DUCER

CO.

JPINE and COBA

WILSON & ING STREET EAS

MING & MARVIN

EPH P. CANN

Barr & C ock Brokers 43 Scott Street

100-10-11, 14 King 12, Phones Main 648-44

DAMBEKS & S Standard Stock and M. Exchange. IND PORCUPINE STO

& ROS OOK BROKERS FOCKS BOUGHT AND one Us, Main 7300-7301 48 SCOTT STREET,

NEILL @ CO 61 Yonge St., T

EASTWOOD G STREET WES

te and Mining Clair C. MACGREGO Porcupine City

neral Spring & Brewing tgage six per cent. b

PINE LEGAL CARDS ITCHELL, Barristers, tarles, etc., Temple Bu ennedy's Block, South

Mining Shares

Tender.

e Hughes Porcupine Mine offered for sale by ten the affairs of a pool with the affairs of the affairs of the affairs of the affairs of the tender. The balance as the affairs of a company a marked cheque for the tender. The balance as the affairs of a company a marked cheque for the tender. The balance as the affairs of the affairs of a company a marked cheque for the affairs of a company a marked cheque for the affairs of a company a marked cheque for the affairs of a company a company

affords an excellent channers in a working property cossibilities. St or any tender not neces ril i, 1912. RGUSON & O'SULLIVAN. 59 Victoria St., Toronto

estern continent t t is said that the said the property does not do the London engineer's The property was reports tober by Messrs Thornto oster of the McArchi

National Trust Company Limited

Grade Marconi Stocks Shoot Sky-High-Dividend on Copper Raised

BONDS FOR

Wood, Gundy & Co.

Get Another

Marconi Stocks

Aggregate value of 387 re-

TROUBLE WITH MEXICO

south advanced wheat and cotton, and

AMERICAN MARCONI

INCREASES CAPITAL

NEW YORK, April 18 .- At a special

change five \$5 shares. The stockholders

Canadian Stock Exchanges Showed Firmer Tone-Sao Paulo at New Record.

The Toronto stock market experienced another spasm of buoyancy nificant, however, that the movement spond to the inspired strength which characterised other prominent stocks

The sensational advances which have taken place in the Marconi wireless where have apparently taken little, if any, off the sharp edge of the public demand for the securities, for the wireless craze continues just as wild as ever. Yesterday American Marconi, which has been the centre of a decidded boom during the last couple of days, took another aerplane dight, and before it lighted had made some of the former record-breaking achievements look pretty small. The top price reached was 125, where it sold on the New York curb. At that figure the stock howed a gain of \$55 a share for the day. Furthermore, at the close traders bid \$235 for the shares without attracting any offerings. characterised other prominent stocks in the list. On the whole, therefore, irregularity, with a firmer disposition, was about the best that could be said of the market.

Sao Paulo was the star performer in the whole list, a new high record being established by these shares. The ton reached was 204 a net gain for top reached was 204, a net gain for the day of nearly three points, and a full point over the previous high record. Other strong spots were Twin City, which gained a point, and Duluth Superior, which sold up to 80. Rio ranged between 119% and 120, practically yesterday's levels.

In the banks strength in Commerce and Craders was the feeture. The

PLORENCE, Italy, April 18.—It was declared here to-day that specialists

great uncertainty, and prices have moved irregularly. As a net result, our list of representative securities shows a shrinkage of nearly four mil-Chas. W. Morse in the time of his greatest prominence was held to be one of the cleverest of Wall-street's younger set of financiers. He was at one time known as the "ice king." It being due to his efforts that the New York ne, the exact figures being as fol-Feb. 20. 1912.£3,603,860,000 Aggregate value of 387 rebeing due to his efforts that the New York city ice companies were consolidated into the ice trust. When in the height of his glory he founded a chain of banks and trust companies on the "shoe string" plan, one institution being absolutely dependent on the other. The panio of 1907 plunged the whole pyramid into ruin. Morse was arrested and sentenced to a long term of imprisonment in Atlanta penitentiary, from which he was released under a pardon from President Taft only a short time ago. The financier's health had given out under the strain, and he was freed from confinement in an almost dying condition. March 20, 1912...... 3,600,038,000 dustrial crisis thru which the country has been passing, home securities are for the most part lower for the month, and the fall which has occurred in British funds and kindred stocks has been probably about equally due to the uneasiness occasioned by the coal crisis and to the comparafinement in an almost dying condition. The subsequent trip to Europe was for the purpose of consulting with the most eminent specialists of the age. IS USED IN MARKET Charles Head & Co. to J. E. Os-borne: Rumors of trouble with Mexi-co were use dto depress the market, which became quite singuish between noon and two p.m., and prices gener-cally reacted. The bad weather con-ditions in the west, where snow is now challing, and the flood conditions in the

NEW YORK, April 18 .- Directors of Amalgamated Copper met to-day and declared a quarterly dividend of 1 percent, thus putting the stock on a 4 per cent, basis. The old rate was 2 per cent, per annum. The dividend record of the company follows:

1902, 2 1-2; 1903, 2; 1904, 2; 1905, 4 1-2; 1906, 7; 1907, 7; 1908, 2; 1909, 2; 1910, 2; 1911, 2.

NEW OFFICIALS FOR INSURANCE COMPANIES

couth advanced wheat and cotton, and caused the fertilizer stocks to weaken. The announcement of the Amalgamated Copper dividend of 1 per cent. quarterly, a gain of 1/2 per cent. was in line with expectation and the stock did not change materially in quotations. Closing was dull and heavy with little public interest shown. We would for the present await weak spots upon which to buy. Joseph Walmsley, nephew of the late Thomas Walmsley, and John D. Chipman, have been appointed joint managers of the four fire insurance companies formerly managed by the late Hugh Scott and Thos. Walmsley, viz., Queen City, Hand-in-Hand, Mill-ers and Manufacturers, and Fire Iners and Manufacturers, and Fire Insurance Exchange Corporation. Mr. Chipman has been elected president of the Queen City and Hand-in-Hand and Joseph Walmsley vice-president of the same two companies. These two gentlemen have also been elected directors of the Millers' and Manufacturers' and Fire Insurance Exchange Corporation. The companies will be conducted on the same conservative and careful lines as characterized the former management.

Mexican L. & P. 904

Mexican L. & P. 904

Mexican L. & P. 904

Porto Rico 931

Quebec L., H. & P. 80

Sto Janelro 101

Sao Paulo 1003

Steel Co. of Can 101

TORONTO MARKET SAL

Op. High Low Cl

B. C. Pack 164

Toronto 178

Toronto Market SAL meeting of the American Marconi Co.
to-day the authorized capital was increased from \$1,682,500 to \$10,000,000.
The par value of the shares has been
changed from \$25 to \$5, and each holder
of a \$25 old share will receive in exwill be given the right to subscribe for the remainder of the new stock in the ratio of five new shares for each old one held. Any of the new issue not subscribed for in this way will be management.

SAVINGS DEPARTMENT. Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada.

THE STOCK MARKETS

NEW YORK STOCKS TORONTO STOCKS April 17. April 18. Street, report the following fluctuat
Ask. Bid. Ask. Bid. on the New York Stock Exchange !

Furthermore, at the close tradible 325 for the shares without at thing any offerings.

The record-breaking move in Americal Marconi during the last few days and a state of the state of th

-Mines.-

Coniagas
Crown Reserve
La Rose
Nipissing Mines
Trethewey

MONTREAL STOCKS

Tractions in London

Montreal ... Royal Traders' ... Bonds—

229 228 229

- 194 - 1941/4

Perm. . Canada 124

122 Can. Car. 70% 70% Can. Car. 70% 70% 70% Can. Cem. 30 20% Can. Cot. Ltd. 1924 894 80 Can. Loco. pf. 894 894 80 Can. Paq. 2534 253% 253 Crn. Reserve. 315 Det. El. Rs. 64 D. Can. com. 80% Dm. Iron pf. 101% Dm. Stl. Cp. 584 594 874 180 of W. com. 142 0. pref. 121 kay com. 85 St. P. 142 H. & P. 200 86 C Can. Nor. Ry... Dom. Canners . Dominion Steel

TORONTO MARKET SALES do, new ...
Russell pf...
Sao Paulo ...
Spanish R...
do, pref. ...
Steel Co. of ...
Steel Corp. ...
Toronto Ry. Conlagas La Rose Ottawa Traders' Trust & Loan Can, Land....

Heads List Of Directors

dian financial men are contained in the Directory of Directors, in Canada, just ssued by Houston's Standard Publi-

tivities in this respect of some of our best known financiers follows. It might be noted that the first four are residents of Toronto:

Hon. George A. Cox ... 28

Sir Henry M. Pellatt ... 24

E. R. Wood ... 21

Frederic Nicholls ... 20

Sir Wm. Van Horne ... 20

C. R. Hosmer ... 30

How Our Banks Progressed In

One million dollars was added to the paid-up capital of the chartered banks of Canada during the month of banks of Canada during the month of February, the rest accounts were increased \$600,000 and the authorized capital \$10,000,000. When compared with the record of February, 1911, the figures are still more significant. In the year the paid-up capital increased \$10,000,000, the rest funds \$13,000,000, the \$100 parison shows the standing of the principal accounts of the combined banks this year and a year ago:

COTTON MARKETS

LONDON QUOTATIONS,

MONEY MARKETS

FOREIGN EXCHANGE.

Senator Cox

NEW YORK MARKET

C.P.R. EARNINGS

Canadian Pacific earnings for week ended April 14 were \$2,528,000, against \$1,989,000 for the corresponding week last year, an increase of \$539,000. Figures represent gross and not net re-Grand Trunk Railway earnings from April 8 to 14: 1912, \$937,900; 1911, \$891,-154; increase, \$46,746.

London quotations on stocks of interest to Canadian investors, as received by cable from J. Thomas Reinhardt, No. 9 Old Broad-street, London:

Toronto General Trusts Corporation Beg to announce their removal to their new Head

Office Building, corner of Bay and Melinda Streets, on Monday, the 8th of April. The public is cordially invited to visit and inspect the new offices and safe deposit vaults on and after Tuesday, the 9th of April.

J. W. LANGMUIR, Managing Director.

For Sale STORES AND DWELLINGS, DESIRABLE INVESTMENT. EASY TERMS. FOR FULL PARTICULARS, APPLY TO

A. M. Campbell 12 Richmond Street East TELEPHONE MAIN 231.

Last 12 Months Provincial Government is Planning to Have Telegraphic Service to and From Parlia-

ment Buildings All the Year Round, Instead of During the

689,285,000 793,854,000 An official statement given out yester-.... 1,024,215,000 1,388,836,000 day explained that: "The minister of public works has un-

NEW YORK MARKET

IN THE DOLDRUMS

Erickson Perkins & Co. had the following: The market is in the doldrums until samething comes along to drum it up or down. Much interest is taken in the expected answer of the eastern railread managers to the engineers. One railryad official were quoted as saying that perhaps a short of the inter-state commerce commission; that it might force an advance in rates, which thus far has been unobtainable. First idea, it is alleged, was that the strike would not have to last long, in order to bring this about.

"The minister of public works has under consideration the advisability of retaining the telegraph instruments in the buildings, with the view of keeping the operators all the year round, in stead of only during the session."

Both the C. P. R. and G. N. W. We specificated on either of the buildings, probably one of the offices at present located on either side of the main stairway. The operator-in-charge will be employed by the government, and will transmit messages by either of the wires, according to the sender's preference. The appointment for this position has practically been made, but an arrangement will first have to be completed between the two companies and the government.

TWICE AVOIDED DISASTER

From Republic and Titanic.

NEW YORK, April 18.—(Can. Press.)
—It is interesting to learn that Geoffrey P. Rogers, at present purser on the White Star liner Laurentic, was not occupying a similar position on the Titanic. He had been appointed as joint purser with Mr. McElroy of the ill-fated ship, but at the last moment this was canceled and he remains as purser of the Laurentic, and Mr. Barker, late of the Majestic, was ordered to the Titanic.

HIS DEEPEST SYMPATHY

Duke of Connaught Wires to President Regarding Awful Catastrophe, Royal Highness the Duke of Con-naught to-day sent the following mes-tage to President Taft:

Bank of England discount rate, 3½ per cant. Open market discount rate in London for short bills, 3½ per cent. New York call money highest 3 per cent. lowest 2½ per cent., ruling rate 2½ per cent. Call money at Toronto, 5½ per BRITISH CONSOLS.

Bank Clearings, Bank Rate Unchanged.

TORONTO STOCK EXCHANGE

HERON & CO

Unlisted Issues

AMERICAN & CANADIAN **Marconi Wireless**

16 King St. West, Toronto

JOHN STARK & CO.

J.P. BICKELL & CO. GRAIN

FINLEY BARRELL & CO. Members All Leading Exchanges. 802 STANDARD BANK BLDG. KING AND JORDAN STS.

INVESTORS BAILLIE, WOOD & CROFT

J. A. MORDEN & CO. 289 Confederation Life Chambers, TORONTO, CANADA.

MURRAY-KAY, LIMITED

Toronto. Notice is hereby given that the regular quarterly dividend of One and Three-quarters Per Cent., being at the rate of Seven Per Cent. per annum. has this day been declared upon the Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market:

Op. High. Low. Close. Close. May 11.45 11.50 11.34 11.45 11.50 11.53 11.53 11.53 11.53 11.53 11.53 11.53 11.53 11.53 11.65 11.6

By order of the Board. J. E. FEATHERSTONHAUGH.

WINNIPEGGERS RESCUED

LONDON BANK STATEMENT

LONDON April 18.—The weekly statement of the Bank of England shows the fear there is now no hope. Accept the following changes of 1.737,000. Total reserve, increased £1,737,000. Total reserve, increased £1,737,000. Other securities, decreased £1,038,000. Notes reserve, increased £1,038,000. The proportion of the bank's reserve to the serve is the proportion of the bank's reserve to the serve is the proportion of the bank's reserve to the serve is the serve is the proportion of the bank's reserve to the serve is 45.39 per cent. (Signed) "ARTHUR"

Money Market

Winniped, April 18.—Among the derson and Family Reported Alive.

Winniped, April 18.—Among the third-class passengers on the Titanic nitherto unaccounted for were: G. A. Anderson, his wife and four children, bound for Winnipeg, where they intended making their home. Engaged to sail with them were Ernest Danbom. Of your staff. I also take this opportunity of assuring you of my heartfelt sympathy with the United States in the loss of so many of its citizens thruthey are the sail with them were Ernest Danbom. Wife and infant, the two women being sisters, and sisters of Mrs. Sacrison of the awful catastrophe of the sinking of the Titanic.

Money Market.

Washington, D.C.

Winniped, April 18.—Among the derson and Family Reported Alive.

Winniped, April 18.—Among the third-class passengers on the Titanic nitherto unaccounted for were: G. A. Anderson, his wife and four children, bound for Winnipeg, where they intended making their home. Engaged to sail with them were Ernest Danbom. Wife and infant, the two women being of the awful catastrophe of the sinking of the Titanic.

Signed) "ARTHUR" is possible they did not sail. They are

A marconigram just received here from the Carpathia, says that Ethel Fortune is safe on board with her mother and two sisters. She had been given up as lost here.

Old Boys of Guelph and visitors who have admired the beauty and progressiveness of that thriving cmy should be much interested in the views that are appearing in next Sunday's World, showing some of the best streets, magnificent buildin:s and wealthy industries.

Firm of Glasgow. Chas. Fox.

If You Contemplate Making a Will

to your estate through the appointment of this Company as

You should carefully consider the benefits that will accrue