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PRINCE ALBERT 51% DEBENTURES Due 30 December, 1911-37 At an Attractive Price Rate,

Particulars on Request. Wood, Gundy & Co. LONDON, ENGLAND TORONTO, CANADA

Bank of England Rate Raised to 4 Per Cent.

Action Taken in View of Continental Political Exigencles.

LONDON, Sept. 21.-The Bank of England raised its discount rate from 8 to per cent. to-day a week earlier than last year in order to protect its re-

U. S. Steel Trust to

New York Hears Rumor That Papers

worthy sources it is learned that if the U. S. Steel Corporation does not consent to dissolve voluntarily, suit will he begun against the corporation by the rope. man anti-trust law. It is rumored that papers have already been served on officials of the corporation in such a suit. ficials of the corporation in such a suit, but this cannot be confirmed. It is known, however, that the department of justice has prepared such papers and

that they are in such shape that they can be servel on short notice. U. S. District Attorney H. Wise . when questioned as to the rumor that papers had been served in this district for dissolution of the U. S. S. Corporation, said: "There is nothing in it. If any such proceedings have been taken, I certainly would know of it. No such proceedings have been taken in this

number of people will take advantage

some time. She had threatened suf-

it becomes too popular.

The new territory in the Canadian tion of the United States courts. Eries ed. and we still Rocky Mountains that is being opened are being well bought. Sell C.P.R. on vise purchases. up by the Grand Trunk Pacific Railway spurts. Hold B.R.T. has already become the Mecca for a number of Alpine climbers and those who love to get away from the turmoil of the busy city and explore mountain fastnesses that are practically un-known. Some of the travelers who have gone into the Yellow Head Pass territory are now returning, and one gentleman writes to the Grand Trunk Bulletin. whenever weak and held.-Financial Pacific headquarters as follows: "Lake Maligne is a beautiful lake between

Lacomotives for G. T. P. 16 and 18 miles long. I have visited all the other transcontinental lines both Announcement has been made that a in Canada and the United States, and there is no lake or district along any of these lines that can compare with

the Lake Maligne country. Some of the mountains around the lake are in the neighborhood of 12,000 feet, and covered with ice fields, which make ference stock of the Pacific-Burt Co. ference stock of the Pacific-Burt Co. for the quarter ending Sept. 30 will be raid on Oct. 2 to shareholders of rethem very beautiful."

Lake Maligne is reached from Henry House, a few miles west of Fitzhugh, cord at the close of business Sept. 21. the second divisional point, about 225

Railroad Reports. by next year the steel will reach this The annual report of Missouri Pateritory, and it is likely that a large cific shows deficit of \$5,232,539, due to By next year the steel will reach this increased expenses and readjustment of this new country to explore it before of previous over-valuation of working

FOUND DEAD WITH BABY.

With the body of her baby clasped in 1910: company had largest traffic in the body in her lifeless arms, the body is history, but expenses increased: in her lifeless arms, the body balance available for common stock of Mrs. George S. Engles, 43 years of is equal to 6.68 per cent. on outstand-age, was found in her bed at 880 West ing capital. compared with 10.77 per Oueen-street at 7.30 yesterday morning. The was was turned on full and as-

Phyriation was evidently the cause of certs. The women had been HI for LONDON, Sent. 21.-Money was deer-er and discount rates were firm to-day.

Managing Director.

The Toronto General Trusts Corporation

DIVIDEND NO. 61 Notice is hereby given that a Dividend of Two Per Cent. upon the Capital Stock of this Corporation has been declared for the current quarter (being at the rate of Eight Per Cent. per annum). and that the same will be payable on and after

J. W. LANGMUIR.

Monday, the 2nd Day of October, 1911

The Transfer Books will be closed from Thursday, the 21st of September, to Monday, the 2nd of October, 1911, both days inclusive.

Toronto, September 19, 1911.

Spectacular Slump in Steel On Rumors of Dissolution

Reports of Government Interference With Steel Corporation Further Disrupts Sentiment in Wall Street-Toronto Market Closed,

ther Disrupts Sentiment in Wall Street—Toronto Market Closed.

NEW YORK, Sept. 21.—Wall-street spent another uneasy day in watching the spectacular slump in the securities of the United States Steel Corporation. Trading in the Steel stocks dominated the market. Widespread reports that dissolution of the corporation was impending, coupled with yesterday's severe decline, seemed to have aroused the fears of investors. Selling orders ficoded the market at the opening. They came from all parts of the country and from abroad, and their force was irresistible. The low price of the day for the common was 58, a decline of 51-2 points and the lowest figures since 1909. The preferred fell 61-2 to 1041-4, a lower price than had been reached before since 1908.

Trading in these stocks reached encommon proportions. The common was sold in lots of 1000 to 6000 shares.

Trading in these stocks reached encommon proportions. The common was sold in lots of 1000 to 6000 shares.

Trading in these stocks reached encommon proportions. The common was sold in lots of 1000 to 6000 shares.

Trading in the selection in the stock market, which was quietly firm on local and continental buying.

American securities opened steady and a fraction higher, but later reacted under realizing. During the rest of the forencon prices moved irregular-acted under realizing. During the rest of the forencon prices moved irregular-acted under realizing. During the rest of the forencon prices moved irregular-acted under realizing. During the rest of the forencon prices moved irregular-acted under realizing. During the rest of the forencon prices moved irregular-acted under realizing. During the rest of the forencon prices moved irregular-acted under realizing. During the rest of the forencon prices moved irregular-acted under realizing. During the rest of the forencon prices moved irregular-acted under realizing. During the rest of the forencon prices moved irregular-acted under realizing.

The afternoon trading was excited and active, Heavy selling of U. S

form to the Sherman law.

Joseph says: It is reasserted that both the Harvester and the Steel trusts wish to reorganize under, the protection of the United States courts. Eries tion of the United States courts. Eries ed, and we still feel disinclined to additional states of the day. The market is much mixed, and we still feel disinclined to additional states of the day.

Unsettlement is likely in the industrial department of the market again. but there are some signs that a rally might occur later in the rails, led pos-sibly by the Hill group. Low priced rails like Eries, Southern Railway, and Rock Island ought to be bought

contract has been given by the Grand Trunk Pacific to the Canadian Loco-motive Co. of Kingston for the construction of 25 locomotives.

cent. in previous year.

The advance in the bank rates here

Capital Authorized\$10,000,000.00 Capital Subscribed 5,921,100.00 Capital Paid Up 5,852,640.00 Reserve Fund 5,852,640.00 DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED.
Available in any part of the World. Special Attention Given to Collections.

SAVINGS DEPARTMENT Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada.

Cotton Markets

Prev. Close. Open. High.Low. Close. 10.72 10.73 10.80 10.67 10.77 10.76 10.96 10.67 10.84 10.73 10.74 10.82 1065 10.81 10.85 10.81 10.85 10.81 10.85 10.81 10.85 10.81 10.98 10.98 10.98 10.98 10.98 10.98 10.98 10.98 10.98

NEW YORK STOCK MARKET.

days transactions another to the usual autumn gold shipments are thoroly under way. Curjously, money remains remarkably cheap and plentful, and tife Bank of Tingland's stock of coin and builton stands near \$215.000,000, but a measual of protection is considered as the coin and the department of justice of protection is considered as the coin and the department of justice of protection is considered as the coin and the department of justice of protection is considered as the coin and the department of justice of protection is considered as the coin and the department of justice of protection is considered as the coin and the department of justice of protection is considered as the coin and the department of justice of protection is considered as the coin and the department of justice of protection is considered as the coin and the department of justice of protection is considered as the coin and the department of justice of protection is considered as the coin and the coin and the department of justice of protection is considered as the coin and the coin and the coin and the department of justice of the best of the coin and the coin Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

—Railroads.—
Op. High. Low. Cl. Sales.
Atchison... 1024 1024 1014 1024 13,700
Atl. Coast... 1184, 1184, 1184, 1184, 100
B. & Ohio... 85% 85% 85 85% 1,700
B. R. T... 734, 739, 727%, 734, ...
C. P. R... 2254, 226 2237, 2244, 9,200
Ches. & O... 704, 76%, 637, 704, 400
Chic. G. W... 1734, 174, 174, 174, 200
Chic., M. &

copper Banks Fellow Suit.

18. Sept. 11—The Bank of Prance of Street and an according to the Street Bank of Belgium was from 4½ to 5½ per cent. to 5% from 4½ to 5½ per cent. to 6% from 4½ to 6% from 4

Ma.. 56.70 58.10 p.c. 42,878,000 42,270,000 Propn. reserve to lia..

BRITISH CONSOLS.

Sept. 20. Sept. 21. Consols, for money 76% 76 13-16 Consols, for account 76% 76 12-16 Tractions in London. The southern traction issues were quoted as follows in the London market (Toronto equivalent);

Bank of England discount rate, 4 per cent. Open market discount rate in London for short bills, 3% per cent. New York call money, highest 2% per cent. lowest 2% per cent. ruling rate 2% per cent. Call money at Toronto, 5½ to 6 per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building Tel. Main 7517), to-day report exchange Tel. Main 7517).
Tel. Main 7517).
Tel. Main 7517).

Between Banks.

Buyers. Selly

Buyers. Selly

Buyers, Sellers, Con Y. funds.... 1-16 dis. 1-32 dis. N. Y. furds... 1-16 dis. 1-32 dis. 15 to 14

Montreal f'ds.. par. par. 15 to 14

Ster.. 69 days... 8 21-32 8 11-13 8 15-16 9 1-13

Ster.. demand... 9 11-2 9 16 9 16 9 16

Gable trans... 9 7-16 9 14 9 14 9 16

—Rates in New York.—

Actual. Posted.

Sterling. 60 days sight... 433 16 484

Sterling. demand... 483 16 483

Foreigners Deported.
NIAGARA FALLS, Ont., Sept. 21.-

(Special.)-Isadore Vincenzo and Angelo Lornbino were sentenced to thirty days in the Central by Magistrate Fraser to-day for violating the immigration laws in entering the country under false pretences. Thomas Scresick and Stanislaus Stamvick were fined \$5 each and deported for a similar of

N. S .- Murderer Threatened

place in a small house on Maiden Lane, Digby, about three o'clock this morning, when Harry Wilson shot and killed his brother George. About 2.30 o'clock Harry Wilson called at the nouse of Ralph Hooper and said that he wanted matches, that there was a 400 stranger in the house whom he had knocked out, and that he wanted a 6.300 light and someone to accompany him buck to see fair play. He then had blood on his arm. James Buchanan, a 19,800 and when they arrived at Wilson's a short distance away, a light was burnand when they arrived at Wilson's a loss short distance away, a light was burning. His brother George was in the house and Harry's two children, aged 5,200 two years and eleven months respectively. Everything appeared to be all 100 right. His wife was absent. George said: "If I have done anything wrong, shoot," at the same time pointing towards his heart and continuing: "Put

900 it there."
4,400 Harry grabbed a loaded shotgun and
3,900 placed the harrel close to his brother's placed the barrel close to his brother's heart and fired, death being instantaneous. The wound caused a terrible flow of blood.

Buchanan notified Chief of Police

taneous. The wound caused a terrible
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cording to consumption, and twentytwo cents per 1000 cubic feet for gas engines. The charge for the public lamps
from October 1 will also be at the rate
of twenty-two cents per 1000 feet.
There is but one town in- England
where the actual charge for gas for domestic purposes is lower than in Sheffield, and that is Widnes, where the field, and that is Widnes, where the sum of the rates are twenty-eight cents and twenty-four cents per 1000-ft., according to consumption. On a total average, however, the Sheffield rate is the lowest in the kingdom.

The French, like the ancient Romans and the British in India, support their OLYMPIC'S INJURIES SERIOUS. power in the conquered territory by means of native troops. In extending SOUTHAMPTON, Sept. 21.-The divers who were engaged to-day in mak-ing an examination of the White Star liner Olympic, which was rammed by ed for French regiments, then into these native regiments there was con-stantly entered a sprinkling of French the British cruiser Hawke, report that the vessel suffered extensive inthat the vessel suffered extensive injuries below the waterline. They found that the hole below the waterline is much bigger than that above. This was due to the shape of the Hawke's ram, which was especially designed to sink ships.

Report on Rural Schools. Mr. James Collins Miller of Calgary Normal School is a visitor in Toronto. Mr. Miller is preparing a report for geria and Morocco probably amounts Columbia University on rural schools to over 100,000 men.—World's Work.

WHO TOLD HIM TO SHOO'

HALIFAX, Sept. 21,-A murder took

300 wards his heart, and continuing: "Put

FRENCH FORCES IN AFRICA.

It is safe to say that, at the present time, her military force in Tunisia, Al-

General Manager

THE REST.

Early Morning Tragedy in Digby,

Toronto. New York,
Members Toronto Stock Exchange

4 COLBORNE ST., TORONTO.
Our representative has just returned from Porcupine, where he
visited the important properties
and made a careful investigation
of conditions and developments.
A copy of our Weekly Market
Letter containing his report will
be mailed on request. 245 to Commit Suicide. THE

OF CANADA 66 A Dollar in the bank ?? is worth two in the pocket A deposit of One

Dollar opens a savings account with the Home Bank. The

account may be added to by deposits of further large or small

myself. Take the child and keep it and if you will not lend me a revolver to shoot myself I will drown myself off the Long Wharf."

Search was made for Wilson's wife, who was found at 8.30 this morning in a half-dazed condition in a pile of straw in a neighboring barn. She had run away from the bouse and thought she had been asleep in the bought she had been asleep in the bought she had been asleep in the bought she had been drinking and that thought she had been drinking and that brother had been drinking and that the brother had been drinking and that the drinking and that the world at large. Again be cannot hope to aspire to success in mothing the cannot hope to aspire to success in mothing the cannot hope to aspire to success in mothing the cannot he world at times to distinguish himself at favorite.

CHEAPER GAS FOR SHEFFIELD.

The directors of the Sheffield, Eng., United Gas Light Co., at a meeting held thought she had the world at large. The drin the drinking and that the world at large. The him the world at

Steel Common Breaks Five Points on Disquieting Rumors TORONTO STOCK EXCHANGE TORONTO STOCK EXCHANGE.

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INVESTORS RECENT ISSUES OF CANADIAN BAILLIE, WOOD & CROFT

CHIEF CLERK Wanted For FIRE INSURANCE

OFFICE Must have good knowledge of local conditions and 8 or 10 years' previous experi-ence; all applications to be treated confidentially; apply by letter stating age, qualifications and salary required.

Box No. 56, World

gested the photographer. The officer did so. 'It is Howe's man,' said the superior officer, 'let him go where he wants to.' That photographer knew how to make himself a favorite.

"Furthermore," continues Mr. Howe,

Second Annual Toronto Fat Stock Show Union Stock Yards, Toronto

Monday and Tuesday

DECEMBER 11, 12, 1911. Premium List, Entry Blanks, etc., Apply J. H. Ashcraft, Gen. Mgr., Toronto.

ESTABLISHED 1884

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NATIONAL TRUST CO.

CAPITAL AND RESERVE - - -

J. W. FLAVELLE,

OFFICES:

W. T. WHITE,

Assets Under Administration \$25,000,000

Toronto Montraal Winnipes, Edmonton Saskatoon Regina