in Mining Shares Falls Off -- Prices Are Easier

Sluggish Trading Continues Stocks Do Not Move Much

Porcupine Stocks Irregular, Small Advances and Declines Showa-Cobalts Show No Distinctive Trend.

World Office, Tuesday Evening, May 9. The mining markets have apparently run into a period where stocks are not in any too urgent demand. This was due on general principles after tha upward movement of the latter half of last week, however, and it should not be taken for granted that the disposition to realize on holdings will be long continued.

and in the main easier. Vipond lost three points at 61, and Dome Extension dropped back two to 53, the over a point of this was regained late in the day. At the close bids were made at 54½. Coronation continued strong, and moved up four points to 37.

Dobic came in for more growning.

to-day, and the shares experienced a better demand, selling up to \$3.60 or 10 points above the opening figures. This is 17 points in advance of recent

Cobalts were practically lifeless, and gave no indications of either strength or weakness, prices holding compar-atively unchanged thruout the list.

FREE GOLD IN QUARTZ

Recent Find Made Looks Good to Porcupine Engineers-Vein is Seven Feet Wide.

PORCUPINE CITY, May 4.—(From Our Man Up North.)—Engineer James

Millier of the Jupiter Mines, Limited, and other interests in which English Capital is interested in the district recapital is interested in the district, returned yesterday.

Relative to the new find reported one week ago on the Jupiter, the two Shillington llaims lying just north of the Pearl Lake, he said. "I have not seen the find and can say only what Cobalt Lake. the foreman, Mr. Bowery, in charge Carter-Cr. pr. tells me. It appears that free gold shows up plentifully in the quartz in Beaver. Managers of other mines who have visited the Jupiter property for the Managers of other mines who have visited the Jupiter property for the purpose of examining the find say that the quartz appears regular, with the pay streak cutting thru about seven feet of the vein next to the schist wall on the north. The quartz lead tapped runs nearly east and west. A picket line would bring the Jupiter find in about a direct run with the A vein on the Pearl Lake Mining Company's property to the west. perty to the west.

Engineer Miller made it plain for the

Ont.

PORCUPINE - KENDALL

MINES

Three claims-120 acres.

This property is situated in Deloro, Porcupine,

Main dyke 130 feet wide, stripped for 1600 feet.

Second dyke 30 feet wide, stripped for 300 feet.

Three feet on 130-foot dyke gave \$813.36 per

JOSEPH P. CANNON

14 King St. E.

NEW YORK, N.Y.

Third dyke 8 feet wide, stripped for 350 feet.

ton. Other assays from \$4.00 to \$78.00 per ton.

Phone M. 3666 Toronto, Ont.

Members Standard Stock Exchange Member Dominion Exckange

UNION FINANCE COMPANY

The best prospect in the district.

Full particulars on request.

W. J. NEILL & CO.

51 Yonge Street

35 Nassau Street

SILVER MARKET. Bar silver in London, 24 9-16d oz. Bar silver in New York, 63-4c oz. Mexican dollars, 45c. Standard Stock Exchange Sales. Op. High. Low. Cl. .. 871/2 38 873/2 38 The market to-day showed no new irdications, and could not be taken as either of a bullish or bearish frame of mind. Few changes in values were made, and even in the special instances where trading was heaviest, the list showed little disposition to respond to the buying or selling orders.

The Porcupine shares were sluggish, and outside of a few of the specialities gave little opportunity for comment. Rea was in somewhat better demand, and as offerings were more subdued, the stock was run up ten points to \$6.60 with little difficulty. Hollinger showed no such vivacity as has characterized the issue of late, and the dealings in the security fell off considerably. At the opening of the exchanges, sales were made around \$12.60, but this apparent loss was regained in the late trading, and \$12.30 was touched before the close.

The cheaper gold stocks were quiet, and in the main easier. Vipond lost three points at 61, and Dome Extension dropped back two to 53 the over the close. 4,600 300 200 600 1,850 6,500 8,200, 13,000 1,000 8,50 4,500 500 1,500 2,750 2,750 500 1,500

> Dominion Exchange. Op. High. Low. Cl.
> 21 21½ 21′ 21½
> 368′ 39 368′ 384′s
> 100 37 371′4 27 371½
> 58′ 57′s 53′ 57′s
> 220 ... Buffalo 220 ...
> Columbus ... 4 4 312 4
> Cobalt Lake ... 24 ...
> Dome Ext. ... 5514 56 54 5412
> Crown Res. ... 3.58 3.60 3.58 3.60 156 156 155 155 Coniagas ... Great Nor. Coniagas 7.50 20%, 22 20%, 22 Green-M. 4 4 23%, 33%, 33% Gold Reef 22 23 22 28 Hollinger 12.70 12.70 12.60 Little Nip. 47%, 47% 43%, 47% McKinley 170 170 168 168 Hargraves 20%, 20%, 20%, 58% Swastika 54 54 53%, 58%, Nipissing 10.64 10.64 10.50 10.50 Hargraves ... 54 54 5072 50 Swastika ... 54 54 5072 50 Nipissing ... 10.64 10.64 10.50 10.50 Peterson L ... 13 1314 13 13 Ophir ... 1514 1534 1514 1534 Right-of-Way 1414 ... Silver Leaf ... 4 414 4 Preston ... 395 395 2734 3734

*-Bid thirty days. Toronto Stock Exchange Curb. Op. High. Low, Cl. Sales. 38 38% S Carter-Cr. Cobalt Lake .. 201/4 20 201/4

Engineer Miller made it plain for the benefit of those who are anxious to learn more of the companies' interests with which he is engaged that he represents several English conrerns and in all has been the means of bringing over one million dollars into Porcupine.

The Jupiter property, it should be noted, lies exactly within the ore zone following the strike of the lakes in which, with this summer's work, ore bodies of some magnitude will undoubtedly be proven up.

Chas. Fox.

New York Curb.

Chas. Head & Co. report the following prices on the New York curb.

Chas. Head & Co. report the following prices on the New York curb.

Chas. Head & Co. report the following prices on the New York curb.

Stories on the New York curb.

Chas. Head & Co. report the following prices on the New York curb.

To the New York curb.

Chas. Head & Co. report the following prices on the New York curb.

To the New York curb.

Chas. Head & Co. report the following prices on the New York curb.

To the New York curb.

Chas. Head & Co. report the following prices on the New York curb.

To the New York curb.

Chas. Head & Co. report the following prices on the New York curb.

To the New York curb.

Chas. Head & Co. report the following prices on the New York or the New Yor Curb.

To the New York or the New Yor or the New Y

Golden City Porcupine's Big Town, Has The highest and best location. 2. Waterworks system being installed. 3. Water supply, Bobs Lake (absolutely pure, gov-ernment analysis). 4. Public school Recorders office. 6. Courthouse and Jail. 7. Electric light-streets and private service (Ce-balt Power Co.). 8. Best hotel in district. 9. Broad sidewalks on main streets. 10. Two theatres. 11. Large wharf. 12. Several banks. 18. THE LARGEST POPULATION. Porcupine Realty Co., Box 158 Porcupine

EXPERT OPINION

hazard way, either by taking their own opinion or as the result of a rumor.

More people have lost money in this selfsame method, and after our 16 years' experience we are satisfied that, like anything else, mining stocks can only be safely purchased by those who know their value, or upon information from those in a position to know. Although when we first advised the purchase of ELDORADO, we had secured responsible experts on the company's Porcupine claims, to be doubly sure we have since eigaged the services of Mr. Harry Bush, M.E., to make an inspection and give his expert testimony. Mr. Bush has had a wide experience in all the best gold camps in the world, and if for no other reason, his views should carry weight. But he has a reputation at stake, and the two make a strong combination.

In the concluding paragraph of a long technical report, Mr. Bush says "ELDORADO has the makings of a good mine."

The best support of this testimony is the orders which we have received from Porcupine for Eldorado shares. Investors in the mining camp have taken over one-third of the stock at present sold, and this seems to us a solid guarantee that Eldorado claims are good. Don't you think so?

Eldorado shares at 10 cents are certainly one of the best buys in Porcupine, and a small block of the stock should furn in big prodits next fall.

next fall.
Orders for Eldorado or any other mining securities executed A. J. BARR & CO., - 43 Scott St.

Members Standard Stock Exchange.

DETROIT-NEW ONTARIO MINES, Ltd. CAPITALIZATION, \$1,000,000 1,000,000 SHARES PAR \$1.00

ONLY 80,000 SHARES TO BE SOLD Property comprises 200 acres in Munro Township, just east of Matheson, and has been worked for nearly a year. They have a good plant and buildings, and the stock now offered is for the purpose of enlarging and improving their

We have no hesitation in recommending the immediate purchase of this stock, and can fill orders for a limited number of shares at 50 cents per share.

250 It will in alle probability be listed the beginning of next week, when we will only be able to execute orders "at the market."

This is not a prospect, but has been proven to a depth of over 100 feet, and considerable drifting and cross-cutting has been done. Between 2000 and 3000 tons are now on the dump, which averages \$100.00 per ton from assays. A mill to treat this will be in operation, we expect, before the end of June. There is no underwriters' stock, and you have the same chance as anyone of get in at the first price.

The stock was listed on the Standard Mining Exchange on Monday and WE RECOMMEND ITS PURCHASE AT THE MARKET. Samples of ore are on exhibition at our office. Urospectus and full information on application

Smiley, Stanley & McCausland STOCK BROKERS

6 King Street West.

PHONES MAIN 3595 - 3596

TORONTO

REA MINES LIMITED

CAPITALIZATION: \$1,000,000. Par Value of Shares \$5.00 Recent reports from our Porcupine office are very optimistic on Rea. At the moment they have the deepest shaft in the camp, being down 210 feet. The fact that the controlling interest is held by The Consolidated Goldfields of South Africa and that the Bewick Moreing Company are consulting engineers, lends an air of solidity to this company. In our opinion "REA" shares are intrinsically worth much more than the present market price, and should be selling on a par with Hollinger. We have no hesitation in strongly recommending the purchase of this stock.

SCOTT, DAWSON & PATERSON STOCK BROKERS . . TORONTO

REA CONSOLIDATED

With a capital of One Million Dollars, 320 acres of property, controlled by Consolidated Goldfields of South Africa, Bewick-Moreing and Timmins-McMartin Syndicate. Development work on this property warrants stock selling at a much higher price, and I advise its immediate

J. M. WALLACE,

Member Standard Stock and Mining Exchange.
TORONTO. Phones Main 1944-1945.

Better Golf Club Service. A conference between the applicants Hon. Frank Cochrane has appoint-for an improved service on the Metro- ed W. Cameron as crown lands agent

politan line in the Rosedale Golf Club at Stratton, Fort Frances district. The district, at the Ontario Railway, and Municipal Board room yesterday, fail- Mr. Fraser, agent. ed to reach an agreement, and a further conference will be held.

are Jews, and Italians.

Want to Become Citizens. One hundred and seven local applica-

Hon. Frank Cochrane has appoint vacancy was caused by the death of

Many Liquor Licenses Paid. While May 15 is the last date for paying the first quarterly portion of the liquor license fee, a large number have for shops, and \$800 from bartenders.

CORONATION

Just three announcements and PORCUPINE CORONATION has for the stock in the next week or ten days.

It is the "Story" leaking out that is selling the stock. In the first place, the location is absolutely right, in our estimation. The map shows it, and we will mail it free on request.

Then again, active public buying not only locally, but in the United States, and even abroad, and the brokers all advising the purchase of it, are making the

purchase of it, are making the big market for the stock. If you don't get in to-day it will probably cost you more to-mor-

Will you be in "at the start or at the finish?" We believe that CORONATION has just started upwards. Don't think that this is our campaign; it is the public's campaign; it isn't any one concern's campaign. lic's campaign; it isn't any one concern's campaign.

If you want to know what other brokers think of CORONATION, call up first a broker on the Standard Stock Exchange, W. J. Neill & Co., Main 3606; or call up Joseph P. Cannon, a broker on the Dominion Stock Exchange, Main 1416, and ask what they predict for CORONATION.

Write us for map and pros-

Write us for map and prospectus of the PORCUPINE COR-ONATION MINES COMPANY. SECURITY COMPANY, Ltd. Members Dominion Stock Ex'ge. B803 Kent Bldg., Toronto, Can.

Tel. Main 1565. Barnard Ad. Service

Special Letters carrying the most re-liable opinion and the best expert in-vestigations are ready on the follow-ing:

HOLLINGER PORCUPINE GOLD PORCUPINE NIAGARA REA MINES PURCUPINE IMPERIAL PORCUPINE MERCER

and will be supplied on request FRED, R. JONES & CO.

Established 1904. Maritime Exchange Pldg., New York, Also 50 Broad Street. Toronto: Traders Bank Building.

GENERAL ANNUAL MEETING Thompson Gowganda Mining Co., Limited

PORCUPINE

ASSESSMENT WORK
performed by contract. Cond work
guaranteed. Our work has given us
an intimate first-hand knowledge of
conditions that enables us to offer Attractive Properties For sain ones that present real opportunite for profit. Write us.

HOMER L. GIBSON & CO. SOUTH PORCUPINE. .. ONTARIO.

LORSOH & CO.

Members Standard Stock Exchange

tions have been made for naturalizations, chiefly Russians, most of whom are Jews and Italians. Tel. M. 7417 edif 36 Toronte St.

HE name of this company is derived from its ownership of the Preston claim, embracing approximately 50 acres and lying immediately over the line in the Deloro Township, one quarter of a mile south of Dome Lake, and approximately one mile south-west of the famous Dome property, and also of the three of the famous Dome property, and also of the three binding on the property of Dome Mines Limited on the south and east. The Preston claim was acquired from the Logan Cobalt Silver Mines, Limited, which had a Crown lease renewable in perpetuity, and it is contended by engineers that the able in perpetuity, and it is contended by engineers that the Preston presents the richest surface showing of any claim in the Porcupine District. The Preston claim has approximately 60 per cent high ground, standing about 60 feet above the sur-Preston presents the treatment of the Preston claim has approximately 60 per cent high ground, standing about 60 feet above the surrounding territory, and this high ground is characterized by a perfect network of veins, which have been proved by trenching and the sinking of test pits, and for the further development of which the company is now engaged in sinking two main working shafts. Some of these veins, such as the "Golden Rose," the "Glory Hole" and the "Double Cross" are "Golden Rose," the "Glory Hole" and the "Double Cross" are extremely sensational in their showings, samples running as high as \$400 a ton in gold having been taken from them. It is on this claim that the principal work is now being done. Trenching began on April 1 to locate the main working shafts, and the sinking of these shafts was started May 1. The machinery equipment which was taken in before the break-up consists of boilers having an aggregate capacity of 127 horse-power, a 6-drill compressor, a Blake crusher, a 2-stamp Nissen mill, a complete saw-mill, assay plant and electric lighting plant, beside pumps which bring an ample supply of vater from Dome Lake, lying about one-quarter mile due north. At its inception, Preston East Domes Mines, Limited, which is apitalized for 3,000,000 shares, \$1.00 par value, of which 2,000,000 are issued and 1,000,000 in the treasury, was financed by the underwriting of 500,000 shares, to net the company 30 cents, thereby providing a working fund of \$150,000, with which to carry on operations.

to carry on operations.

The first expenditures were on account of the machiner. The first expenditures were on account of the machinery plant, and now the company is rushing the two main working shafts, one of which is being sunk on the "Golden Rose" vein on the Preston claim to open up the north end of the property, and the other on the "Double Cross" vein to open up the south end. The "Golden Rose" vein is from \$ to 10 feet in width and carries very high-grade values. Samples taken from these three workings show an average higher than \$100 to the ton. The "Double Cross" vein is a composition of three veins, running parallel and intersecting a third vein at the northern extremity of development. The values here, too, are high-grade. Both of these shafts will be sunk as rapidly as possible to the 100-foot level, and it is believed by the management that this depth can be attained by June 15. From the 100-foot level the entire Preston claim will be thoroughly crosscut, and when later all work started, it is expected to run from \$ to 10 tons of high-grade ore daily through the mill which has been erected there by producing funds to defray operating expenses. The there by producing funds to defray operating expenses. The company has already ordered a 20-stamp mill which will be constructed and be moved into the camp over the railroad, and is otherwise preparing by diamond drilling, etc., for operations

The decline in Preston East Dome, following its flotation was due to the dumping of stock on the market by the underwriters for realization purposes. This unloading process is at an end, and Preston East Dome from this time on should show a steady advance in price. We believe it should be bought without delay for both investment and speculation.

CHARLES A. STONEHAM & CO.,

Commission Stock Brokers, 23 MELINDA STREET.

Direct Wires to All

Activity Revived

After the first outburst of activity in PORCUPINE stocks, and extreme advances, it was not to be windered at that profit-taking brought about a reaction. Speculation is responsible for fluctuations in mining stocks, as in any other securities. Investors form the basis of any market, make the big profits, and are not concerned on the fay-to-day movements in prices. Investors who bought HOLLINGER at \$3.50 are still holding their stock, although the price has almost quadrupled. These are the noney-makers in any market.

REA, from the information we get, is a second HOLLINGER, and we strongly advise its purchase at once. GOLD REEF is low-priced, and offers special speculative and investment

All mining stocks bought and sold on the Standard Stock Exchange.

J. T. EASTWOOD, 24 King St. West Phones Main 844: /3446. Member Standard Stock Exchange.

My Porcupine Map can be had Free.

Latest reports on this property confirm our belief that the stock of this Company will sell much higher. Write us for full particulars, and for an up-to-date map

USSHER, STRATHY & CO. 47-51 KING STREET W.

Stock Brokers. Tel. Main 3406-7.

PORCUPINE CORONATION

W. J. NEILL & COMPANY

Members Standard Stock Exchange. STOCK AND INVESTMENT BROKERS.

ed7tf 51 YONGE STREET - TORONTO

The Annual Meeting of the Thompson Gowganda Mining Co., Limited, will be held at the Head Office of the Company, Room 70, Home Life Building, Victoria Street, in the City of Toronto, Ont., at 4 o'clock p.m. on Thursday, the 25th of May, 1911. The Porcupine boom assured. Buy now and reap handsome profits. We the wire of the company of the company of the company of the City of Toronto, Ont., at 4 o'clock p.m. on Thursday, the 25th of May, 1911.

and reap handsome profits. Write, wire or phone us and we will to!! you the live ones.

GORMALY, TILT & COMPANY Members Standard Stock Exchange

32-34 Adelaide Street East, Toronto

BUY OR SELL ISLAND SMELTERS

F. A. NEWTON. Investment Broker

43 SCOTT STREET

Cha

23 Our buying ties o

promo vice have ents t respon Week

every marke our books free. CORE

Imperial

cupine. Commi once, or POR

SYN 67

COL Phone

Members PORCUPII 112 Con

W. T. C Members PO

CHAS." Parties to Final

who have Gold Terri For furthe apply Porcu

WILLIAM

ed POTT PORC Revised to a Individual Hoyle & M triot Maps. & Co., 621 T

PORCU COOK & M tors, No Toronto; Ke pine.

GRAY & Po GOWG. H. F. WII McFadden &

MONTRE port grain, have decide elevator, la million bus Point. It were the S