

PROSPECTUS FOR 1898.

CHARTER POWERS.

A reference to the Memorandum of Association will disclose the fact that the franchise under which this Company will carry on its operations contains, in a concise form, every provision and power required by a mining company. It will also be observed that the powers therein conferred are not only comprehensive in scope, but general in application, that is to say, they are not intended alone to apply, as will be found to be the case in the majority of mining enterprises, to one mining property, or to a group of mining properties; but the Company is empowered, in addition to many other valuable provisions, to hold and operate any number of mineral properties within the Province of British Columbia and elsewhere.

This is particularly noticeable from the standpoint of the investor, as it has an important bearing upon the intrinsic value of the Company's stock.

CAPITALIZATION, STOCK, ETC.

The Capitalization of the Company, when its interests, present and prospective, are considered, has been placed very low in order to secure as complete a realization of the value of each individual share, and as full a participation, as possible, by each shareholder in dividends which will be declared.

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