NEW YORK STOCKS

PRICES ERRATIC ON LARGE MARKET

and traders are of the opinion that, prices may be easier for a few days in the more active stocks

CONSOLS FEATURED LONDON EXCHANGE

Gilt-Edged Issues, Mining and TORONTO RAILWAY Rubber Shares Were Higher.

LONDON, Feb. 4.—Corsols were the eatures of the trading on the stock schange today. They advanced nearly point on vigorous investment buying and hear covering and hear covering to the stock was a superscript to the st features of the trading on the stock exchange today. They advanced nearly ward Lower Prices After and bear covering, and closed a quar-ter below the best. The other giltedged shares and rubber and mining stocks were steady and higher, but foreign and home rails eased off under profit-taking, and Paris selling added to the depression and made the closing

Mexican issues declined owing to the raising of the embargo on shipment of war material, and Peruvians fell three points on revolutionary news. American securities opened steady and a fraction higher. Realizing depressed prices during the early trading, and in the afternoon Canadian Pacific improved, while the rest of the list continued to sag and closed undecided. Money was plentiful and discount rates

ANOTHER PRUSSIAN ISSUE.

BERLIN, Feb 4.—The great success of the recent issue by the Prussian Government of approximately \$90,000 .-000 in treasury notes at four per cent. has induced a further issue of \$50,-

EUROPEAN BOURSES.

A. E. Paul, fancy goods dealer of apanee, has made an assignment to ichard Tew. and a meeting of credi-pos will be held on Tuesday. tors will be held on Tuesday.

John Green of Kingston, boot and shoe dealer, has assigned, and a meeting of the creditors will be held in the office of Richard Tew in a few days.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, Toronto, report the following fluctuations on the New York Com.

Can. Perm. Dom.

Steel of Can. Perm.

Onen High

MONEY AND EXCHANGE.

Glazebrook & Cronyn, exchange and dond brokers, report exchange rates as Buyers. Sellers. Counter N.Y. fds...1-16 pm. 5-64 pm.

Sterling, 66 days sight. 483% 485
Sterling, 66 days sight. 483% 485
Sterling, demand ... 485 90-95 487
Call money in Toronto, 6 to 612 per cent. Bank of England rate, 3 per cent. Open market discount rate, in London for Open market discount rate in London for short bills, 21-16 per cent.

NEW YORK STOCKS

the bears were able to make little headway.

The market eased off in the early trading but quickly hardened. During the mid-session quotations advanced under the lead of Reading and Smelting, but in only a few cases did the upturn in the popular shares exceed fractions. Toward the end of the session selling became more vigorous, and the list turned downward sharply until many of the active stocks were forced under yesterday's close

Mexican Sky Clearing.

President Wilson's proclamation lifting the embargo on shipments of a arms to Mexico had little effect on the market other than to stimulate shares of companies directly concerned with Mexican conditions. On the theory that the president's action brought heart h yesterday's high of 63. Later it shot up to 59 5-8 and closed at 55 1-8. New Haven and the Can shares were weak.

The steel trade reviews reported further improvement Pig iron output in January was 100,000 tons less than in December owing to the accumulation during the recent slump of large supplies of pig iron which were drawn on last month.

Nova Scotia 261 ... 261 ... 266 ... 226 ... 226 ... 226 ... 226 ... 226 ... 226 ... 226 ... 226 ... 226 ... 227 ... 217 ... 217 ... 217 ... 217 ... 217 ... 217 ... 218 ... 218 ... 218 ... 218 ... 219 ... 218 ... 219 ... 218 ... 219 ...

Early Strength.

MONTREAL, Feb. 4.—Local socks noved forward with a rush at the opening of the market today, and new high levels for the movement were touched by a large number of the active issues. Montreal Power improved 1 over its previous best to 22514. Law over its previous best to 225½; Laurentide jumped 3½ to 177½; Richelieu, I to 113; Toronto Rallway, 1 to 141½; Ottawa Power, ¾ to 70%, and Detroit, ½ to 70½. The early advance was actually a slightly lower range. ½ to 70½. The early advance was accompanied by a slightly lower range of quotations for C.P.R., and some heaviness in Brazilian, but the market temporarily impored the series of the se temporarily ignored these develop-ments. After the first outburst of builments. After the first outburst of builish enthusiasm, with trading on a more active scale than at any time since the upturn started, traders proceeded to take profits, and from then to the close the market wore an irregular air.

A few stocks resisted the reactionary tendency and continued their advance in the afternoon, features in this

ary tendency and continued their advance in the afternoon, features in this test ect being Toronto Railway, which gained another ½ point to 142, and Ottawa Power, which improved to 1713, where it closed. The one stock to develop 2 distinctly heavy tone was Brazilian, which fell steadily thru the day, closing at the low of 90, with a net loss of ½.

C.P.R. moved erratically, improving

PARIS, Feb. 4.—Prices were firm on the bourse today. Three per cent. rentes, 87 francs, 47½ centimes for the account. Exchange on London 25 francs 18 centimes for cheques. Private rate of discount, 3½ per cent.

BERLIN, Feb. 4.—Prices were higher on the bourse today. Exchange on London 20 marks, 45½ pfennigs for cheques. Money, 3% per cent. Private rate of discount, 2% per cent.

BUSINESS TROUBLES.

Velop 2 discinly field, which fell steadily thru the day, closing at the low of 90, with a net loss of ½.

C.P.R. moved erratically, improving falling back later in the afternoon, when the price went to 218%, or 2 below the early high, and finished at 224, with a net loss of ½. Laurentide lost 2 points of its early rise of 3½. Detroit reacted ¼ and finished unchanged. Richelieu lost ½ of its early gain of 1 point.

BUSINESS TROUBLES.

NEW YORK COTTON

Spanish R. 15
do. pref. 49

do. pref. 1914/2 Winnipeg 2071/2 Winnip

Mar. ...12.22 12.33 12.18 12.32 12.27 May ...12.02 12.08 11.98 12.06 12.05 July ...11.74 11.82 11.72 11.80 11.78 Oct. ...11.43 11.52 11.41 11.50 11.45

GRAIN CLEARANCES.

Mont. fds. .par. par. 1s to 1s

MR. SPELLER'S LECTURE

Anyone who is interested in the steel industry will be made welcome at the lecture of F. N. Speller in convocation hall at 8 o'clock this evening. This lecture will be illustrated with moving pictures, and the school orchestra will be on hand.

ANOTHER GAIN IN

Buying Orders Reported for Active Cobalt Stocks-Another Nipissing Loss.

Peterson Lake was again the feature among the mining issues on the Standard Stock Exchange, and after a day of buy-ling yesterday a gain to 28 was registered. There seems to be a better market for Strike on the property has not been confirmed, several brokers report buying orders for this stock.

Niplissing was also a busy trader for a high priced mining stock, and selling forced the price down to 700 in the morning, but the market strengthened during the afternoon, with the bid at the close standing at 702, which is over 100 points below a week ago, before the selling commenced.

Other Cobalts were strong attention of the selling commenced.

House —Bonds.—

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7,000 Other Cobalts were strong, altho not very active. La Rose sold at 187; Chambers sold at 17, and Timiskaming at 15¹⁴. In the Porcupines, Pearl Lake was again notive and under solling was as low as Prison yesterday for assaulting and at-

GOOD STATEMENT

New Vein Cut on the Six Hundred Foot Level.

At a meeting of the directors of the McIntyre-Porcupine Mines, Limited, held at the New York office of the company, Feb. 2, 1914, the directors authorized the following statement: "Development on the property dur-ing the past 30 days has been highly gratifying. This is especially true of work on the 600-foot level, which has been in progress for the past month, and which is the deepest working in the camp. Recent advices from the mine manager indicate that most satisfactory results are being obtained. Under date of Feb. 2 the manager wires that a new vein has just been cut at this level, that cross-cutting on the same was still in progress at the time wire was sent, and that the vein already indicated a width of some eight feet. Crosscutting is being continued in an attempt to ascertain the

to the south. This averages better than \$11 over a width of four and one-

OF TORONTO RAILS

| The control of the

100 Rea 1/2 Standard 1/2 West Dome 71/2

ELEVEN DOLLARS A TON ON McINTYRE

THE DOMINION BANK SIR EDMUND B. OSLER, M.P., President. W. D. MATTHEWS, Vice-President.

C. A. BOGERT, General Manager.

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TORONTO BRANCH: { W. K. PEARCE, Manager. Assistant Manager.

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10 Dominion Permanent.
10 Sun & Hastings.
1 Standard Reliance Mortgage.
10 Dunlop Tire pref.
10 Canada Furniture common.
10 Canada Furniture pref.
45 Home Life 20 per cent. paid.
5 Canadian Westinghouse.
10 Standard Chemical pref.
70 National Cement (Durham).
10 Home Bank.
10 Northern Crown Bank.
11 Sterling Bank.
12 Volcanic Oil and Gas.

& Guarantee. 10 Sun & Hastings. 10 People's Loan. 10 Sterling Bank. 10 Canadian Mortgage Investm 1 Scarboro Golf Club.

WATT & WATT Members Toronto Stock Exchange 601 TRADERS BANK BUILDING. TORONTO.

MARKET IMPROVING

The mining market has developed a better undertone and we think it has a gait of an all-round advance. Peterson Lake is attracting more attent we now hear on reliable authority that a deal for purchase is now being or in London. Whether bought or not the shares have a known intrinsic valuabove the present market price. Among the other issues of a more spenature we have a favorable opinion of Great Northern and Bailey. Our ser at your disposal either for information on buying or selling transactions.

H. B. SMITH & CO., 56 King Street West Members Standard Stock Exchang

WANTED

An Experienced Fire Insurance Man

to act as Secretary of the Head Office for Canada of an old, reliable fire insurance company with a splendid business. Must be an experienced underwriter and capable of supervising all the detail work connected with a Head Office. Must also be capable of handling Inspectors intelligently, and a good correspondent Salary from three to five thousand a year, according to ability and experience; good chances for advancement. Only A1, first-class, progressive men need apply. Apply in own handwriting, stating age, nationality and experience.

Apply Box 15, Toronto World.

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Our two private wires give unsur-passed facilities for transacting business in the Chicago grain m ar k et. Corre-spondence invited.

ERICKSON PERKINS & CO.

14 King W., TORONTO Telephone Main 5790.

Crown Chartered It would be to the advantage of all shareholders of the

Crown Chartered Gold Mining Company, of Porcupine Lake, Limited, if they would communicate with us immediately for important information.

F. C. Sutherland & Co.

12 King St. East, TORONTO, ONTARIO.

5%-DEBENTURES Present security prices afford investors exceptional opportunity to purchase our guaranteed 5 per cent. debentures on exceptionally attractive terms. Principal and interest are guaranteed by the total assets of this company.

the Dominion Permanent Loan Company
12 King Street West, Toronto.

SHOW WILL BE VISITED

Automobile Business in the West Shows Signs of Rebirth.

The work of decoration and preparation of the buildings for the ninth annual Motor Show has already commenced at horticultural and transportation buildings at Exhibition Park.

A large staff of men are engaged.

Visitors from as far west as Edmon-

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Edwards, Morgan & Co. CHARTERED ACCOUNTANTS 20 VICTORIA STREET, TORONTO.

Offices also at Montreal, Winnipeg, Cal-gary and Vancouver. 246 BY WESTERN DEALERS GEO. O. MERSON & CO.

Chartered Accountants. 16 KING STREET WEST, TORONTO.

awarded to W. Youell, 28 Grace street, by a jury in the civil assizes yesterday way Company for injuries sustained twhen he was knocked down and seriously hurt by a Harbord street car in December, 1911.

325 Branches Throughout Canada. Savings Department at all Branches. LONDON, ENG., OFFICE NEW YORK AGENCY Bank Bldgs-Princes St. Cor. William and Cedar Sts.

THE ROYAL BANK OF CANADA

INCORPORATED 1869

Capital Authorized . . . \$ 25,000,000

THE STOCK MARKETS

TORONTO STOCKS

The larger markets were somewhat irregular swetchers and this without influence.

The larger markets were somewhat irregular swetchers and the without irregular swetchers are the without in the without irregular swetchers and the without irregular swetchers are the without in the without irregular swetchers and the without shares were swetchers and the without shares were swetchers and t

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F. N. Burt. 9934 Gen. Elec. . . . Winnipeg

Op. High. Low. Cl. 14 Ames 14½ 14¾ 14½ 14¾ 14½ 14¾ 160. pref. 66½ Bell Tel. 149 B. C. Packers common 138

\$400 | Common 138 | Brazilian | 91% 91% 90 90 |
205 | Can. Car | 70 | Can. Cam. 30% |
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2,200 | Can. Cot. pr. 77 | D. Coal pr...106

D. Iron pr... 93

D. Steel Cor. 41% 41% 41% 41% 41%

Dom. Bridge.119 119½ 119 119

Dom. Text. 83½ 83½ 83½ 83½

do. pref. ... 105

Hillcrest 87

Laurentide ... 175

do. new ... 173

L. of Woods

common ... 135

Common .135
do pref. .120
Mackay com. 70
Mex. L. P. .49 %
Macdonald .2 19 ½
M. & St. P. 134 % M. & St. Fy. 134% M.L.H. & P.225½ 225½ 223½ 224 Mont. Cotton pref102½ ... Mont. Tram..205 N. S. Steel & Coal 76 ... do. pref. ... 118 7 Oglivie com. 121 121% 121 121% 5 Oglivie com. 121 121% 121 121% 5 Penmans ... 51 do. pref. ... 80 ... 5 Porto Rico ... 81

R. & O. Nav.112 113 112 112½

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Steel of Can. 19¾ 20 19¾ 19¾
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Winn. Ry. 208 208 207½ 207½
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Banks.—
Commerce ..216½ 216½ 216 216 Montreal ...248% 248% 2471/2 2471/2 N. Scotia ...260 Quebec118 -Bonds.-Royal227

His Accomplice in Attempted Theft Has Already Served Term.

Other Cobalts were strong, altho not very active. La Rose sold at 187: Chambers sold at

tter, reamer tter, creamer ss, new-laid ss, cold-store ss, selects, eese, old, lb eese, new, lt oney, combs. oney, extract

LIVERP

URSDAY

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EXPO

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AGO, Feb. f export at market

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monles, per ba deumbers, Flor rawberries, F ry Produce— utter, farmers ggs, new, doz iltry, Retail— urkeys, dress eese, lb. ucks, spring, pring chickens

h Meats—
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ef, medium Veals, cwt.

Pressed hogs,
Hogs over 150

Ambs, cwt. POULTR y-picked q

urkeys, per lb leese, per lb... ucks, per lb... hickens, per lk lens, per lb... FARM PRO y, No. 1, car y, No. 2, car aw, car lots tatoes, car lot tter, store i itter, creamer itter, separat

HIDE