

COPY OF THE CHARTER.

STATUTE L., EDWARD VII., CHAPTER 73, QUEBEC

(Assembly Bill, No. 71)

AN ACT TO INCORPORATE THE PAQUET COMPANY, LIMITED

WHEREAS the Honorable Arthur Paquet, of Quebec, senator and merchant, Joseph Octave Paquet, of Quebec, merchant, and George Alfred Vandry, of Quebec, clerk, have by their petition, prayed to be incorporated for the purposes of carrying on manufactures and trading establishments in Quebec and elsewhere and of exercising other powers, and it is expedient to grant the prayer of their petition :

Therefore, His Majesty, by and with the advice and consent of the Legislature of Quebec, enacts as follows :

1. The Honorable Arthur Paquet, of Quebec, senator and merchant, Joseph Octave Paquet, of Quebec, merchant, and George Alfred Vandry, of Quebec, clerk, and all others who may hereafter become shareholders in the said company, are hereafter incorporated under the name of "The Paquet Company, Limited," with power to acquire moveable and immoveable property, to lease, alienate, hypothecate and otherwise dispose of the same.

2. The head office of the Company shall be in the City of Quebec.

3. The capital stock of the company shall be \$1,500,000.00 divided into 15,000 shares of \$100.00 each, and the capital stock may be increased, from time to time to \$2,000,000.00 by a vote of the majority in value of the shareholders present or represented by proxy at a meeting of the company convened for the purpose.

4. The persons mentioned in the first section of this act shall be the first or provisional directors of the company.

5. The powers and privileges conferred on the company are as follows :

(a) To acquire, sell, hypothecate, alienate or otherwise dispose of moveable and immoveable property ;

(b) To acquire, possess and operate in Quebec and elsewhere, wholesale and retail trading establishments, also establishments for tawing, dressing and dyeing hides and skins, glove-making, hat-making and other industries generally ;

(c) To purchase, import, sell and deal with the materials necessary for its undertaking and the products thereof, the whole on such conditions as the directors may deem advisable ;

(d) To do everything necessary in connection with the maintenance, changing and repairing of the said moveable and immoveable property ;

(e) To issue bonds and debentures of the company on such terms as the directors may deem expedient ;

(f) To give and accept bonds or other securities for the payment of and as security for any money due by or to the company ;

(g) To exercise all other powers as may be necessary for the lawful and proper fulfilment of the objects and obligations of the company and the carrying on of its industries.

6. The business of the company shall be done, managed and administered by a board of three directors whose number may be increased to seven by the by-laws of the company.

7. The directors may make by-laws for the government of the company's business ; the number, quality and remuneration of the directors ; the appointment of a President and other officers ; the mode and conditions of the allotment and transfer of shares ; the date and place of meeting of the shareholders and directors and generally for all details connected with the management of the company.