

tages that accrue to Canadians from having retained in the country so large a sum of money as is necessarily held by these large Assurance Companies. Last year, as we learn by the returns recently made to the Government, a sum amounting to nearly one million of dollars was paid in premiums upon Life Assurance. It was admitted, which no one now pretends to question, that our Canadian Company offers equal if not superior advantages in point of security and low premiums. It possesses a very valid claim upon the support of Canadians, and ought to receive a very marked preference over foreign Companies."

"THE CANADA LIFE ASSURANCE COMPANY.—The Canada Life is without question one of the most prosperous and best managed Assurance Companies doing business in this country, while at the same time it is deservedly the most popular. Its financial condition; it will be seen by reference to the Government return, is all that the shareholders and policy-holders could reasonably desire. * * * * These figures furnish ample evidences of the constantly increasing business of the company, of the safety and soundness of the institution, and of the excellency of its management. There is one feature about this company which pre-eminently entitles it to public patronage in this country. It being a domestic institution, it retains a vast amount of money in the country, which, were the company a foreign organization, would inevitably be drained out of it, to be invested elsewhere, to the impoverishment of Canada. In conclusion, we cannot but congratulate both shareholders and policy-holders in the Canada Life on the very flourishing condition of the association."—*Ontario Paper*.

"The Canada Life Assurance Company has obtained from Elizur Wright a valuation of its policies and annuities to April 30, 1869, by the Carlisle Table at five per cent. He finds the reserve required, to be \$668,124.91; taking this into the company's balance sheet, there is a surplus of \$181,789.91. The calculation of Mr. Wright has, we understand, been based upon the net premium, disregarding the loading. The result is very satisfactory, and must tend to establish the confidence of the public in the Canada Life, and extend its rapidly-increasing business."—*N. Y. Spectator*.

CORRECTIONS.

Page 5, lines 18, 19, for "on capital," read "on \$100,000 capital."

Page 7, line 15 from foot of page, for "to effect that," read "to the effect that."

Page 11, line 12, for "he paid: First," read "First: he paid."

Page 17, line 5, Ratio omitted:

N. B.—Taking into account all Companies, 54 in number, doing business in New York State in 1869, the AVERAGE of cash expenses to cash receipts (out of which alone these expenses are payable,) is 46.89 per cent!!