

- (4). In the American Federacy, the Liabilities and Assets of the Dominion of Canada shall be assumed by and be and are hereby vested in the said Federacy. There shall be paid to the Province of Newfoundland, as recompense for the Federal Liability jointly assumed by that Province on becoming part of the Federacy, an amount of money in proportion to the Net Liabilities of the Federacy, such as the qualified number of inhabitants of the said Province bears to the qualified number of the inhabitants of the Federacy exclusive of said Province. Commissioners will be appointed by the Empress to ascertain the exact amount so payable, and the same shall be made up as if payable at the date of the coming in force of this Act. The Net Liability of the Federacy will be ascertained by valuing its Total Assets and deducting them from the estimated Gross Liabilities. Each Province shall remain subject to its own Liabilities and retain its own Assets. Direct Liabilities of the Territories shall be assumed by and the Assets are hereby vested in the Federacy.
- (5). In the Australasian Federacy, each Province shall remain subject to its own Liabilities and retain its own Assets. Direct Liabilities of the Territories shall be assumed by and the Assets are hereby vested in the Federacy.
74. All Property connected with the British Army or Navy, including Ships, Stores, Ordnance, Arms, Fortifications, Yards, Wharves, Marine Hospitals, and Real Estate, directly or indirectly used or intended for the benefit, defence or protection of the Empire, and including British Interests in the Suez Canal, is hereby vested in the Imperial Authorities.
75. Beacons, Buoys, Lighthouses, and the Public Property on which they are situated, are hereby vested in the Federacy within which the same are.
76. The Imperial Authorities are hereby empowered to take possession at any time of, or use any property necessary or desirable for Imperial purposes, upon paying therefor to the owner the fair market value.
77. The Federal Authorities are hereby empowered to take possession at any time of, or use any property necessary or desirable for Federal purposes, but not in antagonism to Imperial Interests, upon paying therefor to the owner the fair market value.
78. No Import or Export Duty shall be levied upon Articles transferred from one locality within the Empire to another locality, although within different Federacies; but this section is not to be construed as forbidding the levying of reasonable Port charges for the maintenance of and in connection with such Ports, or the *bona fide* levying of fines for infractions of Laws themselves *infra vires*.
79. The Imperial Parliament is hereby empowered at any time to open the Empire to and declare Free Trade with the World.
80. In the Imperial Budget of Estimates for the ensuing year, the amount of money needed (after deducting the estimated Imperial Revenue) to provide for the requirements of the Empire, shall be divided among the Federacies in proportion to their Qualified Number of inhabitants, as ascertained by the last Census, and the amount so allotted by the Imperial