

**APPENDIX**  
**TO**  
**VOTES AND PROCEEDINGS**

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MONDAY, AUGUST 18, 1958.

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AMENDMENTS PROPOSED FOR

BILL C-39

AN ACT TO AMEND THE INCOME TAX ACT

When this Bill is under consideration in Committee it is proposed to move the following amendments:

*Amendment No. 1*—Clause 16—page 11

That Bill C-39, An Act to amend the Income Tax Act, be amended by striking out lines 17 and 18 on page 11 thereof and substituting therefor the following:

‘subsection (3) of section 8 and section 81, deemed to have received from such corporation in the year, to the extent that the dividends so’

*Amendment No. 2*—Clause 18—page 13

That Bill C-39, An Act to amend the Income Tax Act, be amended by striking out line 15 on page 13 thereof and substituting therefor the following:

‘(6) This section is applicable to the 1957 and subsequent’

*Amendment No. 3*—Clause 25—page 16

That Bill C-39, An Act to amend the Income Tax Act, be amended by striking out line 10 on page 16 thereof and substituting therefor the following:

‘of subsection (3) of section 8 and section 81”’

*Amendment No. 4*—Clause 26—page 16

That Bill C-39, An Act to amend the Income Tax Act, be amended by striking out line 21 on page 16 thereof and substituting therefor the following:

‘an amount not less than the amount of the special payment to ensure that all the’

*Amendment No. 5*—Clause 39—page 29

That Bill C-39, An Act to amend the Income Tax Act, be amended

(a) by adding thereto, immediately after line 28 on page 29 thereof, the following:

‘(5) Paragraphs (a) and (b) of subsection (3) of section 105 of the said Act are repealed and the following substituted therefor:

“(a) if the election was made under subsection (1) or (1a), the amount of the tax as estimated by the corporation in the election, and

(b) if the election was made under subsection (2), (2a), or (2b), the amount of the tax that the corporation elected to pay.”’

(b) by striking out line 29 on page 29 thereof and substituting therefor the following:

‘(6) Subsections (4) and (5) of section 105 of the said Act are’; and

(c) by adding thereto, immediately after line 42 on page 29 thereof, the following: