

SUMMARY

The gross liabilities of the government are \$47,633 million at March 31, 1972 compared with \$42,975 million at March 31, 1971. The increase of \$4,658 million is due mainly to increases of \$2,094 million in unmatured debt and \$1,722 million in annuity, insurance and pension accounts.

Net recorded assets at \$29,711 million are \$4,058 million higher than at March 31, 1971 due mainly to increases of \$1,762 million in advances, loans and investments, \$910 million in the Canada pension plan investment fund and \$955 million in foreign exchange reserve accounts.

The net debt of Canada, or the excess of liabilities over net recorded assets, is \$17,922 million at March 31, 1972 compared with \$17,322 million at March 31, 1971.

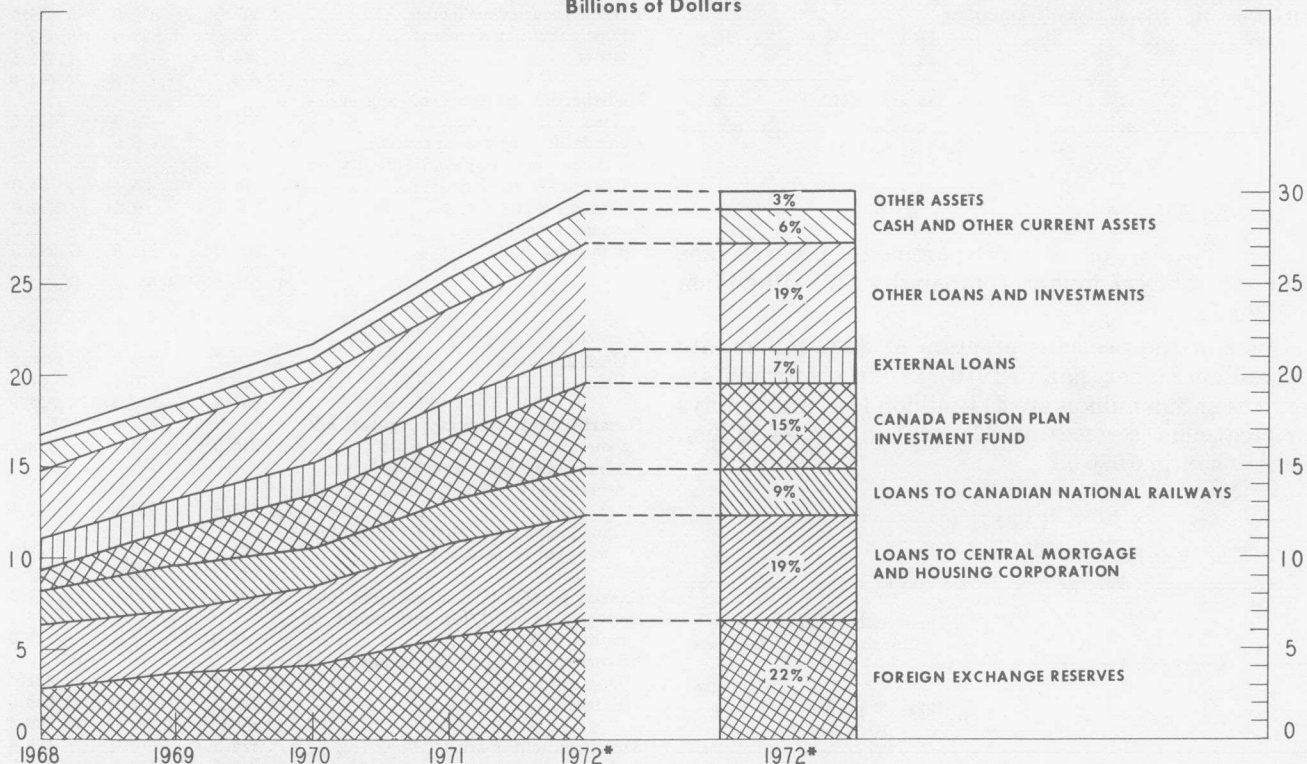
ASSET ACCOUNTS

Current assets

These accounts consist of various cash accounts and the securities investment account.

Total current assets at \$1,924 million are \$236 million more than at March 31, 1971. The main changes are an increase of \$317 million in Receiver General current deposits and a decrease of \$81 million in cash in hands of collectors and in transit.

TOTAL ASSETS
Fiscal Year Ending March 31
Billions of Dollars



* Preliminary

1. As shown on table "Summary of assets and liabilities". This chart does not reflect the reserve for losses on realization of assets.