

STATEMENT OF REVENUES FOR THE LAST FIVE FISCAL YEARS

(Thousands of Dollars)

	1943-44	1944-45	1945-46	1945-46	Estimated 1947-48
	\$	\$	\$	\$	\$
TAX REVENUE—					
Direct Taxes—					
Direct Taxes on Incomes—					
Individual Income Tax.....	813,435	767,755	691,586	694,530	659,828
Tax on Interest and Dividends....	25,671	27,053	26,824	28,428	33,929
Taxes on Rents and Royalties.....	1,272	1,546	1,486	1,708	1,960
Corporation Income Tax.....	311,379	276,404	217,834	238,792	364,131
Excess Profits Tax.....	468,718	465,805	494,196	448,698	227,030
Total Direct Taxes on Incomes..	1,620,175	1,538,563	1,431,926	1,412,156	1,286,878
Succession Duties.....	15,020	17,251	21,447	23,576	30,828
Total Direct Taxes.....	1,635,495	1,555,814	1,453,373	1,435,732	1,317,706
Indirect Taxes—					
Customs Import Duties.....	167,882	115,091	128,877	237,355	293,012
Excise Duties—					
Spirits, malt, etc.....	65,922	72,133	91,274	97,820	97,675
Cigars, cigarettes and tobacco....	79,906	83,142	98,228	101,163	102,116
Licences.....	37	37	39	40	37
Less Refunds.....	-3,741	-3,390	-2,815	-2,979	-3,034
Total Excise Duties.....	142,124	151,922	186,726	196,044	196,794
Excise Taxes—					
Taxes on Commodities—					
Sales Tax.....	339,256	404,109	326,253	328,073	383,012
War Exchange Tax.....	118,913	98,164	41,198	338	
Automobiles, rubber tires and tubes.....	6,000	6,480	6,701	16,340	31,949
Beverages.....	19,059	19,442	16,657	18,635	23,767
Candy and chewing gum.....	12,602	12,874	11,904	13,277	18,279
Cigars, cigarettes and tobacco....	54,688	62,306	70,229	76,318	68,606
Cigarette papers and tubes.....	6,159	6,658	4,645	6,943	6,419
Electric and gas appliances.....	3,032	4,057	1,272	7	2,824
Furs.....	4,199	5,217	4,976	3,102	3,139
Gasoline.....	24,930	29,671	29,836	36,220	2,208
Matches and lighters.....	2,874	3,117	3,675	4,088	3,967
Phonographs, radios and tubes....	491	1,112	646	2,526	5,326
Special excise on importations....	508	545	787	1,185	2,113
Sugar.....	13,048	11,744	9,974	11,339	10,572
Toilet preparations and soaps.....	5,327	6,347	7,107	7,522	7,146
Trunks, bags, luggage, etc.....	4,170	4,134	4,711	5,710	4,962
Wines.....	1,710	1,772	2,066	2,394	2,342
Sundry.....	2,579	2,977	3,811	5,109	4,716
Taxes on Amusements and Services—					
Amusements.....	12,019	12,284	13,387	14,552	15,369
Tax on pari-mutuel bets.....	1,683	1,904	2,188	2,510	2,519
Transportation and communication Stamps, including payment of taxes on jewellery, chinaware, cabaret attendance, etc.....	22,379	24,205	26,893	27,931	27,531
Licences, interest and miscellaneous	16,734	18,296	21,697	24,437	24,301
Less refunds (mainly sales tax)....	331	369	302	313	376
Less refunds (mainly sales tax)....	-34,342	-194,719	-114,005	-29,845	-10,685
Total Excise Taxes.....	638,619	543,065	496,910	579,024	640,758
Other Taxes—					
Chartered bank note circulation...	457	350	270	220	188
Insurance Companies.....	6,481	7,182	7,951	8,796	2,960
Miscellaneous.....	753	702	751	690	613
Total Indirect Taxes.....	956,316	818,312	821,485	1,022,129	1,134,325
Total Revenue from Taxes.....	2,591,811	2,374,126	2,274,858	2,457,861	2,452,031