

satisfied that the omission to file a prospectus, or a statement in lieu of prospectus, as hereinbefore required, or that the omission or mis-statement of any particular prescribed to be contained in such prospectus or statement, was accidental, or due to inadvertence, or some other sufficient cause, or is not of a nature to prejudice the position of subscribers to any issue of shares or securities referred to in such prospectus or statement, or that on other grounds it is just and equitable to grant relief, may, on the application of the company or any person interested, and on such terms and conditions as may seem to the said judge just and expedient, order that the time for filing be extended or dispense with the signature of any director or directors or make such other order as to the said judge seems proper, and a copy of the prospectus or statement filed in accordance with any order of such judge shall be deemed for all purposes a compliance with subsection two of section fifty of this Act."

By-law to be sanctioned.

19. (1) Subsection four of section fifty-six of the principal Act is hereby repealed and the following substituted therefor:—

Notice.

Copy to be filed.

"(4) No such by-law shall have any force or effect whatever until after it has been sanctioned by at least two-thirds of the votes cast at a special general meeting of the shareholders of the company duly called for considering the same, notice of which meeting shall be given by letter mailed to each shareholder at his last known address as registered in the books of the company, and to shareholders generally as provided by the by-laws of the company, nor until a certified copy of such by-law has been filed with the Secretary of State.

Confirmation of by-law for preference stock.

"(2) Subsection six of section fifty-six of the principal Act is hereby repealed."

Particulars of issue on certificate.

Notice of changes in capital structure to be filed.

20. The principal Act is hereby amended by inserting immediately after section fifty-six the following sections: 35

"**56A.** Where the capital stock of the company consists of more than one class of shares, every certificate of each class shall have plainly written or printed thereon a statement of the rights and conditions attaching to such class of shares. 40

"**56B.** When any class of shares is created subject to redemption or conversion into any other class, and such redemption or conversion is effected, notice thereof, setting forth the number of shares redeemed or converted and the class into which conversion is made, shall be filed forthwith in the Department of the Secretary of State. 45