

ernment of Canada bonds outstanding in the market; and”.

Mr. Woolliams, seconded by Mr. Hales, moved,—That Bill C-133, An Act to amend the National Housing Act, be amended by striking out lines 5 to 12 on page 13 thereof and by substituting therefor the following:

“Governor in Council, which rate shall not exceed by more than one-half of one per cent the rate of interest return that would be yielded in the market by Government of Canada bonds that, at the time the rate of interest is prescribed under this paragraph, would mature in twenty years, such return to be determined by the Governor in Council on the basis of the yields of the most comparable issues of Government of Canada bonds outstanding in the market;”.

Mr. Woolliams, seconded by Mr. Hales, moved,—That Bill C-133, An Act to amend the National Housing Act, be amended by striking out lines 33 to 40 on page 22 thereof and by substituting therefor the following:

“in Council, which rate shall not exceed by more than one-half of one per cent the rate of interest return that would be yielded in the market by Government of Canada bonds that, at the time the rate of interest is prescribed under this paragraph, would mature in twenty years, such return to be determined by the Governor in Council on the basis of the yields of the most comparable issues of Government of Canada bonds outstanding in the market, the pay—”.

Mr. Woolliams, seconded by Mr. Hales, moved,—That Bill C-133, An Act to amend the National Housing Act, be amended by striking out lines 33 to 40 on page 26 thereof and by substituting therefor the following:

“such rate of interest, if any, as may be prescribed by regulation of the Governor in Council, which rate shall not exceed by more than one-half of one per cent the rate of interest return that would be yielded in the market by Government of Canada bonds that, at the time the rate of interest is prescribed under this paragraph, would mature in twenty years, such return to be determined by the Governor in Council on the basis of the yields of the most comparable issues of Government of Canada bonds outstanding in the market.”

And debate arising thereon;

[At 5.00 o'clock p.m., Private Members' Business was called pursuant to Standing Order 15(4)]

(Notices of Motions)

By unanimous consent, items numbered seven, eleven, fourteen and seventeen were allowed to stand.

Mr. Blenkarn, seconded by Mr. Stackhouse, moved,—That this House affirming that parks created are for people and recreation facilities of people, the government should give immediate consideration to the advisability of (a) negotiating through its committees with provincial and municipal authorities to create large recreation park blocks in and around our burgeoning urban centres (b) setting up an organization or department to acquire park blocks near urban areas as a new national parks policy.—(Notice of Motion No. 18).

And debate arising thereon;

The hour for Private Members' Business expired.

Consideration was resumed at the report stage of Bill C-133, An Act to amend the National Housing Act, as reported (with amendments) from the Standing Committee on Health, Welfare and Social Affairs.

Debate was resumed on the motion of Mr. Woolliams, seconded by Mr. Hales,—That Bill C-133, An Act to amend the National Housing Act, be amended by striking out lines 38 to 45 on page 10 thereof and by substituting therefor the following:

“Governor in Council, which rate shall not exceed by more than one-half of one per cent the rate of interest return that would be yielded in the market by Government of Canada bonds that, at the time the rate of interest is prescribed under this paragraph, would mature in twenty years, such return to be determined by the Governor in Council on the basis of the yields of the most comparable issues of Government of Canada bonds outstanding in the market; and”.

And on the motion of Mr. Woolliams, seconded by Mr. Hales,—That Bill C-133, An Act to amend the National Housing Act, be amended by striking out lines 5 to 12 on page 13 thereof and by substituting therefore the following:

“Governor in Council, which shall not exceed by more than one-half of one per cent the rate of interest return that would be yielded in the market by Government of Canada bonds that, at the time the rate of interest is prescribed under this paragraph, would mature in twenty years, such return to be determined by the Governor in Council on the basis of the yields of the most comparable issues of Government of Canada bonds outstanding in the market;”.

And on the motion of Mr. Woolliams, seconded by Mr. Hales,—That Bill C-133, An Act to amend the National Housing Act, be amended by striking out lines 33 to 40