

Strike out line 25 on page 12 and substitute the following therefor:

- “(b) every director or officer of any other company that is a subsidiary company shall be deemed to be an insider of its holding company;
- (c) an individual shall be deemed to”

Re-letter paragraphs (c) and (d) of subsection (2) of section 98 on page 13 as paragraphs (d) and (e) respectively.

Strike out lines 23 to 30 both inclusive on page 14 and substitute the following therefor:

“(5) For the purposes of this section

- (a) where any other company becomes an insider of a company, every director or officer of the first mentioned company shall be deemed to have been an insider of the second mentioned company for the previous six months or for such shorter period as he was a director or officer of the first mentioned company, and
- (b) where a company became an insider of any other company, every director or officer of the second mentioned company shall be deemed to have been an insider of the first mentioned company for the previous six months or for such shorter period as he was a director or officer of the second mentioned company;

and such director or officer shall within ten days after”

Strike out line 28 on page 18 and substitute the following therefor:

“which the head office of the company in respect of which the default occurred”

Add immediately after line 32 on page 18 the following:

“(6) An interested person may appeal to the appellate court of the province in which is situated the head office of the company in respect of which the default occurred from any order made under subsection (5).”

Strike out lines 36 and 37 on page 18 and substitute the following therefor:

“and every associate of the insider and affiliate of the insider within the meaning of subsection (3) of section 121B who, in connection with a trans-”

Strike out line 32 on page 19 and substitute the following therefor:

“An owner of the securities of a company, or on the application of the Minister,”

Strike out lines 1 to 9 both inclusive, on page 21.

Strike out lines 30 to 37 both inclusive on page 21 and substitute the following therefor:

“(2) An insider of the company shall not knowingly,

- (a) buy, directly or indirectly, any put option in respect of the securities of the company, or
- (b) buy, directly or indirectly, any call option in respect of the securities of the company.