

SIDE LETTER

CIRCUMVENTION

The Government of the United States of America considers that the rebate, remission, deferral or non-collection of the export charge, except as provided for in the Understanding could have the effect of offsetting or reducing the export charge within the meaning of paragraph 6 of the Understanding. Further, the Government of the United States of America considers that other actions, including a reduction in the price of stumpage or other charges and the assumptions of obligations currently borne by producers or exporters of certain softwood lumber, could have the same effect and give rise to consultations regarding their effect.