Annex I

(e)

the compatibility of the investment with national industrial, economic and cultural policies, taking into consideration industrial, economic, and cultural policy objectives enunciated by the government or legislature of a sub-national government that is likely to be significantly affected by the investment; and

(f) the contribution of the investment to Canada's ability to compete in world markets.

5. In making a net benefit determination, the Minister, through the Director of Investments, may review plans under which the applicant demonstrates the net benefit to Canada of the proposed acquisition. An applicant may also submit undertakings to the Minister in connection with a proposed acquisition which is the subject of review. In the event of noncompliance with an undertaking by an applicant, the Minister may seek a court order directing compliance or any other remedy authorized under the *Investment Canada Act*.

6. A non-Canadian who establishes or acquires a Canadian business, other than those that are subject to review, as described above, must notify the Director of Investments.

7. The Director of Investments will review an "acquisition of control", as defined in the *Investment Canada Act*, of a Canadian business by an investor of Honduras if the value of the gross assets of the Canadian business is not less than the applicable threshold.

8. The higher review threshold, as set out in paragraph 13, does not apply to the cultural businesses sector.

9. Notwithstanding the definition of "investor of a Party" in Article 10.1 (Investment – Definitions), only an investor who is a national of Honduras, or an entity controlled by nationals of Honduras as provided for in the *Investment Canada Act*, may benefit from the higher review threshold.