

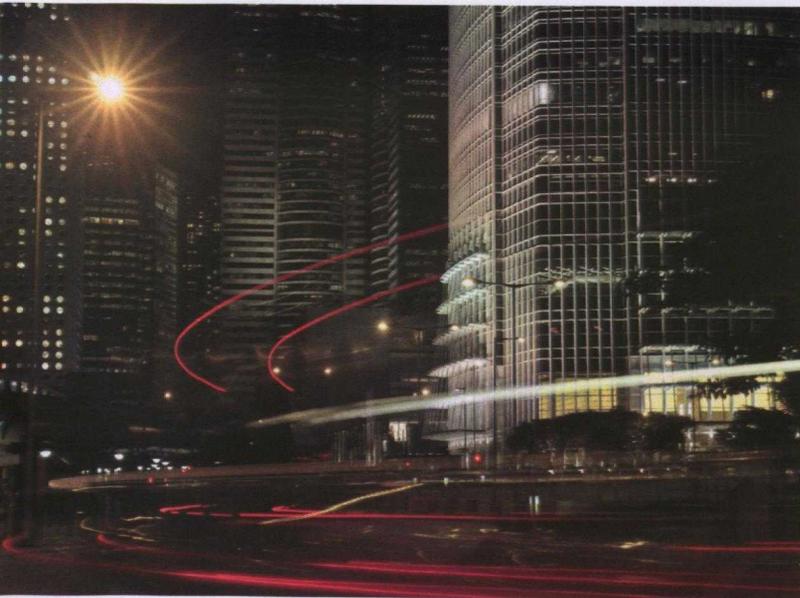


Unmatched Investment Climate for Foreign Investors

Canada has always been a great place to invest and do business. Hundreds of the world's foremost foreign investors in a diverse range of sectors have invested hundreds of billions of dollars by establishing their plants and operations in Canada.

What is so special about investing in Canada? Canada's world-class investment environment is underpinned by the lowest overall tax rate on new business investment in the G-7, a duty-free tariff regime on manufactured products that will be unmatched by other developed economies, competitive cost structures, one-day start-ups, and deep clusters of economic activity that allow investors to get on with their business.

Canada's attractiveness to foreign investors is demonstrated by their level of investment coming to Canada from overseas investors - a reflection of investors' confidence in the Canadian economy. The stock of foreign direct investment (FDI) in Canada stood at \$561.6 billion at year-end 2010 - a level that has more than doubled in just over a decade (see Figure 2). On the basis of FDI data compiled from the United Nations Conference on Trade and Development (UNCTAD), Canada was the world's seventh-largest recipient of FDI inflows between 2000 and 2009, attracting about US\$39 billion a year over this period, or approximately US\$1,200 per capita per year - an amount second only to the United Kingdom in the G-7 and nearly twice as much as that of the United States.



Global competitiveness rankings place Canada's business climate in the top echelon of investment destinations for foreign investors.