

“40/10 adjustment” means an adjustment to the overall total allowable catch (TAC) that is triggered when the biomass falls below 40 percent of its unfished level. This adjustment reduces the TAC on a straight-line basis from the 40 percent level such that the TAC would equal zero when the stock is at 10 percent of its unfished level;

“Offshore hake/whiting resource” means the transboundary stock of *Merluccius productus* that is located in the offshore waters of the United States and Canada. The hake/whiting located in Puget Sound and the Strait of Georgia is not included in the offshore hake/whiting resource; and

“Potential yield” means the range of results obtained from applying the harvest rate established pursuant to paragraph 1 of Article III to a range of forecasted biomass estimates.

## ARTICLE II

1. A Joint Technical Committee (JTC) is hereby established comprising up to five scientific experts, with up to two appointed by each Party and one independent member jointly appointed by the Parties from a list supplied by the Advisory Panel established pursuant to paragraph 4 of this Article. The Parties shall jointly bear the independent member’s travel expenses associated with the work of the JTC. JTC members may seek advice from others as they deem appropriate. The JTC shall meet annually, and more often as necessary, to:

- (a) propose its terms of reference for approval by the Joint Management Committee (JMC) established in paragraph 3 of this Article;
- (b) develop stock assessment criteria and methods, and design survey methods;
- (c) exchange survey information, including information on stock abundance, distribution, and age composition;
- (d) exchange and review relevant annual catch and biological data, including information provided by the public;