

Currency and exchange rate - cruzeiro - 0.7 CDN cents (May 1981,
constant devaluation)
Foreign reserves - \$US 6.89 billion (May 1982)

IV. FOREIGN TRADE

Brazil exports - \$23.29 billion (US) (1981)
imports - \$22.09 billion (US) (1981)
Balance - 1.2 billion (US) (1981 surplus)
Major exports - coffee, soya products, iron ore, cocoa, sugar, motor
vehicles
Major markets - USA, FRG, EEC, Japan (Canada not among top ten)
Major imports - petroleum, boilers and non-electrical machinery, organic
chemicals, cereals, iron, steel, non-ferrous metals
Major suppliers - USA, FRG, Japan, Netherlands, France, Canada in
seventh place

V. TRADE WITH CANADA

(\$ millions)	1978	1979	1980	1981
Exports to Canada	248.3	313.1	347.1	429.1
Imports from Canada	<u>415.3</u>	<u>418.6</u>	<u>893.3</u>	<u>675.3</u>
Total	<u>663.6</u>	<u>731.7</u>	<u>1,230.4</u>	<u>1,104.4</u>
Balance (for Canada)	+167.0	+105.5	+546.2	+246.2

Major exports to Canada - coffee, motor vehicles engines, orange juice,
bauxite, footwear, cocoa, steel, iron ore, baler twine

Major imports from Canada - wheat, potash, newsprint, sulphur, coal,
aircraft engines, copper, zinc, aluminium
Canadian bank/EDC exposure - estimated \$5 billion

VI. OTHER

	1978/79	1979/80	1980/81	<u>Programme to 1985</u>
Canadian ODA total to date	\$2.37m	\$2.7m	\$2.59	(\$25 m)