

Contents

1

Executive Summary	1
-------------------------	---

2

Introduction and Overview	3
Macroeconomic Impacts of the Agreement	4
Agri-food Sector	6

3

Common Elements of the Agreement that Affect Commodity Groups	15
---	----

4

Assessment of the Agreement's Effect on Agriculture	17
Grains and Oilseeds	17
Livestock and Red Meats	25
Dairy Products	32
Horticulture	37
Poultry and Eggs	45
Special Crops	50

5

Conclusions	55
-------------------	----

Appendix A:

Elements of the Canada-U.S. Free Trade Agreement — Synopsis	57
---	----

Appendix B:

Canada-U.S. Free Trade Agreement — Agricultural Tariff Phaseout	61
---	----