

**FINANCIAL AGREEMENT BETWEEN THE GOVERNMENT OF CANADA  
AND THE GOVERNMENT OF CZECHOSLOVAKIA\***

Signed at Ottawa, March 1, 1945

AGREEMENT ENTERED INTO AT OTTAWA, THIS 1st DAY  
OF MARCH, 1945,

BETWEEN:

THE MINISTER OF FINANCE OF CANADA

hereinafter referred to as "the Minister",

*Of the First Part,*

AND

THE GOVERNMENT OF THE CZECHOSLOVAK REPUBLIC

represented by its Envoy Extraordinary and Minister Plenipotentiary  
to Canada, Dr. Frantisek Pavlasek,

*Of the Second Part:*

WHEREAS the Government of the Czechoslovak Republic has requested the Government of Canada to make a loan to the Government of the Czechoslovak Republic to enable the said Government to purchase certain Canadian-produced goods (more fully referred to in Schedule "A" hereto), for export to Czechoslovakia when that country is freed from German occupation; and

WHEREAS by Order in Council P.C. 1353 dated February 27th, 1945, the Minister of Finance has been duly authorized under The Export Credits Insurance Act to make the loan hereinafter referred to on behalf of the Government of Canada.

NOW THEREFORE THIS AGREEMENT WITNESSETH that in consideration of the undertaking by the Government of the Czechoslovak Republic to utilize the proceeds of the loan hereinafter provided in paying the cost of Canadian-produced goods purchased from exporters in Canada for export to Czechoslovakia, and of the mutual covenants hereinafter contained, it is hereby agreed as follows:

1. The Minister agrees to give to the Government of the Czechoslovak Republic credit, on the terms and subject to the conditions hereinafter specified, of fifteen million dollars, Canadian, (\$15,000,000) to enable the said Government to pay the cost of the Canadian-produced goods referred to in Schedule "A" hereto, which goods are to be purchased from exporters in Canada and exported by the said Government to Czechoslovakia.

2. The Government of the Czechoslovak Republic agrees to utilize the said credit in purchasing from Canadian exporters the Canadian-produced goods referred to in Schedule "A" hereto, in the quantities therein specified, subject to such variations in quantity and such substitutions or additions of other Canadian-produced goods as may be agreed upon by the said Government and the Minister of Trade and Commerce of Canada.

3. The Minister agrees to make the necessary arrangements with the Bank of Canada to open a special account in favour of the Government of the Czechoslovak Republic and to pay into the said account from time to time as mutually

\*Amended by an Agreement signed at Ottawa, June 26, 1945 (*Treaty Series* 1945, No. 28).