

# Western Canada Wood Pulp and Paper Co., Ltd.

HEAD OFFICE - VICTORIA, B.C.

## ASSETS.

The Company have acquired 55,655 acres of pulp land on Quatsino Sound, Vancouver Island, together with 20,000 inch water record and are now proceeding with the erection of a pulp and paper mill at Quatsino for the manufacture of newspaper and wrapping paper. The erection of the plant is under the personal supervision of Mr. Chas. B. Pridie, of Appleton, Wis., one of the most distinguished authorities in the United States on the erection of pulp and paper mills, having built more than fifty of the leading mills of the country. The plant when thoroughly complete will have a capacity of 600 tons of news and wrapping paper per week. From present indications the directors are confident that they will have the first unit of the pulp mill with a capacity of 100 tons of wood pulp per week in operation by December 1st of this year.

**WE NOW OFFER FOR SUBSCRIPTION THE REMAINDER OF THE 300,000 PREFERENCE SHARES IN BLOCKS OF 100 SHARES AT \$1.00 PER SHARE.**

**Payments—15 per cent. on application; 15 per cent. in 30 days; balance 10 per cent. per month until fully paid.**

The Preference shares are entitled to an annual dividend of 7 per cent. before any dividends are paid upon the Ordinary shares. After 7 per cent. has been paid upon the Ordinary shares both stocks thereafter participate equally.

## PROFITS IN PULP AND PAPER MANUFACTURE.

No industry, not even mining itself, has yielded as large and permanent dividends as the manufacture of Wood Pulp and Paper, and there is no reason why the mill which we are now erecting should not pay at least 25 per cent. annual dividends. Under much less favorable conditions, the Eastern Canadian and English mills are paying from 15 to 25 per cent. With our natural advantages we should be able to make a profit of approximately \$15.00 per ton on News-paper, \$20.00 per ton on Wrapping Paper, and \$15.00 per ton on Box Board and Pulp Board. The Pacific Coast mills of the United States are now making a net profit, after deducting depreciation, operating expenses, bonds, etc., of approximately \$15.00 per ton on Wrapping, and \$15.00 per ton on Box and Pulp Boards, and this after paying from \$6.00 to \$8.00 per cord for wood. With our magnificent timber limits and splendid water power, we should be able to manufacture News-paper for considerably less than \$20.00 per ton, and Wrapping Paper at \$22.00 per ton. At present, News is jobbing on the Eastern markets at \$42.00 to \$45.00 per ton, and the freight rate to British Columbia is \$17.00 per ton. News is now selling in Australia New Zealand, China and Japan at from \$48.00 to \$50.00 per ton, and we are able to secure a freight rate to the above points at from \$3.00 to \$5.00 per ton. In 1905 the Laurentide Paper Co. showed a profit of \$251,455. The Keilner-Partington Pulp and Paper Co. showed a gross profit last year of \$1,252,205. The official United States Government Report, issued at Washington, D.C., July 25th, 1907, Bulletin 80, showed that the mills of the State of Oregon made a profit of 20-2-3 per cent. of the value of goods over all expenses. The three mills in the State of California showed the value of goods, over all expenses, of 15 per cent. The gross profits of the International Paper Co. for the year ending June 30th, 1908, amounted to \$1,635,918.

With our close proximity to the Oriental markets, there is no reason why we should not make, conservatively, 10 per cent. more dividends than the Eastern Canadian or American Mills. China, Japan, Australia and New Zealand alone import over \$10,000,000.00 worth of paper per year. In 1908, Australia imported over 60,000 tons of News, principally from Eastern Canada and Europe. Why should we let this great volume of paper go to Eastern Canada, Eastern United States, and Europe, when we are in a position to control it ourselves? Every dollar of paper used in the Orient should be furnished from Western Canada. With sufficient mills to produce the goods, what country is in a better position to control the trade of the Orient than British Columbia. Not only are we able to manufacture News and Wrapping Paper from \$2.00 to \$3.00 per ton lower than Eastern Canada and American mills, but we are from 2,000 to 3,000 miles nearer the great Oriental markets. The demand for News and Wrapping Paper is gradually increasing, and, within ten years, China, Japan, Australia and New Zealand will be absolutely dependent upon this Province for its supply of pulp and paper. We know the big dividends that the Paper Mills of the world are paying, and with our immense timber limits, covering 88 square miles, which assures a permanent supply of wood at a nominal cost, there is no reason why we should not pay even larger dividends than the present operating mills.

Address all subscriptions direct to the Head Office: 638 VIEW ST., VICTORIA, B.C.

## DIRECTORS:

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