

THE suspension was announced yesterday of the foundry and hardware firm of Messrs. H. R. Ives & Co., Montreal. This firm was formerly Ives and Allen who dissolved in '73, and the withdrawal of Allen's means probably left Mr. Ives insufficient capital to carry on his trade in such pressing times as the present. The firm has shown a great deal of enterprise and has done a large business in iron castings and hardware. But of late the hard times have been telling on his manufacturing business. The liabilities of the firm are about \$150,000 direct, and the assets in machinery, stock, &c., show a considerable excess. Mr. Ives thinks an extension will enable him to work through his troubles. If this prove true, his creditors and the business community will rejoice. Any lengthened stoppage of the factory would be felt in Montreal, and men with the energy of the proprietor cannot be well spared from business circles.

THE Canada Felt Hat Company has just been organized in this city, to manufacture felt hats, and hats and caps of other materials, capital \$100,000. The leading men in the undertaking belong to Montreal, Hamilton and Toronto. The directors appointed are Messrs. E. K. Greene, James Turner, and Thomas Christie.

THE stock of clothiers' goods and dry goods belonging to the bankrupt estate of Thomas Walls & Co., is to be sold at auction on Tuesday next, and following days.

NAVIGATION on the St. Lawrence may now be called virtually closed. The port of Montreal is now clear of shipping, with the exception of a few barges and river craft, which will soon seek winter quarters. The last steamer of the Richelieu Company left for Quebec last Tuesday, sheds are being taken down, and everything in the neighbourhood is assuming a wintry appearance.

THE Ottawa Hotel, Montreal, has been closed, expenses being too heavy to enable it to be carried on successfully. The furniture is to be sold.

MESSRS. M. D. & H. A. Austin, of Indiantown, N.B., who for many years have done a heavy supply business in flour and provisions, have suspended. Liabilities some \$125,000. The immediate cause of their suspension was the sudden ill health of H. A. Austin, who has for some years managed the business, and much sympathy is felt for him.

MR. JOHN COLEMAN, of Indiantown, near St. John, N.B., lumberer, has suspended payment, and will probably go into bankruptcy. His liabilities will reach about \$25,000.

AMONG the heavy sufferers by the St. John fire, was Mr. Albert Peters, tanner of that city, who has had to ask his creditors for a compromise. Liabilities, \$17,000.

MR. HUGH KIRKPATRICK, clothier, St. John, offers 10 p. c. in the dollar, by reason of fire. His liabilities will reach \$18,000.

THE Canada Paper Company claim that their process is now so perfect, that it is possible to cut down a green tree, and from its fibre produce a bound book in six hours.

MESSRS. WOODLEY & Co., shoe manufacturers of Quebec, shipped by the S.S. Circassian of the Allan Line, a large consignment of boots and shoes, their own manufacture, to England, being the first of the kind from Canada.

THE St. John Relief Association publish a statement of supplies they distributed up to the end of October, to those who were rendered destitute by the fire. The quantities are large for instance the number of bedsteads was 2,611, and the number of stoves, 1,492. Of flour, meal, bread and biscuit, over 150,000 lbs, or 75 tons, were distributed; of potatoes about 155,000 lbs. of meat 68,777 lbs, and of fish 28,380 lbs. Of tea, 3,203 lbs, of coffee 3,203, and of sugar 38,480 lbs.

REFERRING to the report that the lumber firm of George Campbell & Co., of Windsor, Ont., operating at Pinconning, Mich., had failed, the N. W. Lumberman says it was without foundation. It grew out of an attempt on the part of a Canadian bank, holding a \$300,000 mortgage, to throw the concern into bankruptcy, which was not successful.

THE Volunteer Fire Company of Moncton, N. B., by plucky work last week saved much property in that town, which was threatened by fire. It is urged by the local daily, the Times, that their efforts should at least be recognized by the Council, and so far seconded as to provide a horse to drag the engine in bad roads. This much we should think Moncton could very well afford to do.

A STEAMBOAT 125 feet long and drawing twelve inches of water, and four barges, each 110 feet long, designed for the wheat trade on the upper Red River, are to be built at Moorhead, Minn., this winter, to be ready for the opening of navigation in the spring.

THE discreditable failure of Henry Davis, wholesale dry-goods merchant of Montreal, which occurred about two years and a half ago, with liabilities of not far from one million of dollars, which he compromised at the munificent sum of ten cents in the dollar, is hardly yet forgotten. It certainly is not by any of his creditors; and he has not yet, we believe, obtained a clearance. Shortly after his failure his brother Julius Davis, who had a round claim on the estate for salary, and the bookkeeper of the former concern, Mr. Woods, began business under the name of W. S. Woods & Co., and apparently got what goods they required, but from what quarter is a mystery. It is said that some months ago they took a large quantity of goods to the Lower Provinces and have been disposing of them by auction and also peddling about the country. They have now come to a stand-still, a writ of attachment having been served on them. The liabilities are placed at about \$125,000. A good deal of accommodation paper bearing their name is said to be floating about, and several city houses are likely to be sufferers.

THE total receipts of wheat at the port of Montreal from the first January to the 21st November this year amount to 7,196,102 bush., being an increase of 824,772 bushels over the same period last year.

THE steamship Strathgairn belonging to W. Thompson & Co., of Dundee, which left Montreal on the 12th inst., is a total wreck on the Island of Miquelon. The cargo belonged to D. Butters & Co., and consisted of 16,159 bushels of corn, 20,097 bushels of wheat, 3,800 barrels of flour, valued in all at say \$60,000. Part of the cargo is saved but in a damaged condition. Insured as follows: Pacific Mutual \$10,000 Royal Canadian \$5,000, Western \$5,400, Mercantile \$4,600, Boston Marine \$17,000, Trans Atlantic \$4,200, Orion \$15,000. This makes the third vessel of the name that has been lost.

It is intended to convert the mill property of Mr. Sexton, at Port Perry, lately purchased by Mr. Wright, into an extensive tannery.

THE traffic receipts of the Toronto and Nipissing and Lake Simcoe Junction Railways, for the week ending 14th Nov., 1877, were: Passengers, \$1,377.35; Freight, \$2,666.12; Mails and Sundries, \$227.65. Total receipts for week, \$4,271.12. Corresponding week 1876, \$4,580.40. Decrease, \$309.28. Total traffic to date, 1877, \$76,835.17; Total traffic to date, 1876, \$81,841.17. Decrease to date, \$5,006.00.

IRON ore to the extent of two hundred tons is now being got out at the Snowdon Mine for shipment to Cleveland. Messrs. Shortiss & Savigny, the owners of the mine, are said to have a further order of 20,000 tons from the Bethlehem Bessemer Steel Works, Pa., to be delivered next summer. The Railway Company are locating a line to the mine, and will construct a hundred cars for the transportation of the ore.

A SETTLEMENT has been reached, between the County of Hastings and the Grand Junction Railway Co., its terms include the payment of costs by the latter, the withdrawal of the appeal by the County and the resumption of stock and payment of \$35,000 due upon it. The company undertake to operate the line to Stirling as soon as arrangements are perfected, and to complete it to Campbellford as soon as possible.

To what base uses may the king of fruits come at last, when it is proposed to make bottle corks out of dried apples! A Western Exchange tells of an enterprising merchant who shipped a quantity of dried apples to one of the West India Islands. Unfortunately no directions as to use accompanied the consignment; and the natives of the Island, who were revelling in oranges, pine-apples, and a thousand other tropical productions, didn't take kindly to the northern fruit. Had they been the right shape they might have been sold for corks, but no use was found for them, and they were accordingly shipped back to Seaforth.

THE liabilities of Mr. F. Y. Cowle, merchant, of Bowmanville, who died some two weeks ago, amount to about \$25,000, of which \$21,000 are due to Gault Bros., Montreal. The assets are not over \$15,000. A meeting of the creditors was held yesterday, when an offer of 30 cents in the dollar was made for the estate by the son and son-in-law of the deceased, who were employed in the store. This will likely be accepted.