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A DESPATCH from Kingston says that George Wilson, of the Sovereign Gold Mine, North Hastings, realized 42 ounces of gold, valued at \$865, from 202 tons of ore. The brick was exhibited in the city and deposited in the Standard Bank.

MR. WILLS, the manager of the Canadian Bank of Commerce, at Dawson, says that the Cape Nome excitement in Alaska has not materially affected the Yukon. Many of those who had left when the Cape Nome rush began have returned.

ACCORDING to Mr. James Conmee, business of all kinds is active at Sault Ste. Marie, Ontario, and along the north shore of Lake Superior. Around Port Arthur there is much development in iron, American capital having come in. Near Rat Portage new gold discoveries have been made of late.

QUITE a few changes are reported in the Montreal clothing trade. Messrs. A. S. Campbell & Co., have decided to give all their attention hereafter to the retail trade in fine clothing, with stores at Montreal, Toronto, and probably several other leading centres. They have sold out their wholesale manufacturing business to the Campbell Manufacturing Co., a new combination of several of their prominent employees.—The Kennedy Co., proprietors of the "Semi-Ready" trade mark, have sold out their several Montreal retail stores to the Richard Co., of Winnipeg, and will now devote their attention principally to manufacturing. Messrs. Joseph Horsfall & Sons announce their intention of retiring from business altogether. They will fill their tall wholesale orders this season, as usual, but expect to have all their stock closed out by the end of the year.

A SYNOPSIS of the sixteenth annual report of the Royal Electric Company has just been received from Montreal. It shows for the year ending May 31st, 1900, a net profit of \$556,692, as against \$267,684 last year. The capital stock has been raised from \$1,500,000 to \$2,250,000. Of net profits of the present year, \$300,000 has been realized out of the investment in the Chambly Manufacturing Company. The alternating current system for lights and motors, which has been transmitted from the Chambly Co. during the year, has enabled the Royal Electric to make the substantial reduction to its customers of thirty-three and a third per cent. for incandescent electric lighting. Of the \$1,500,000 increase of capital authorized, making the total capital authorized \$3,000,000, the directors have issued shares to the sum of \$750,000, which has all been subscribed at par, leaving \$750,000 to be issued when required. Accounts of doubtful value have been written off to the amount of \$43,712, the value of the machinery and factory products has been reduced \$31,414, and \$179,175 has been written off from such assets as real estate, lines, machinery, general plant, etc. The directors of the Royal Electric have obtained control of \$90,000 of the capital stock and \$30,000 of the bonds of the Chambly Manufacturing Company, and the shareholders were asked to approve of their action at the annual meeting.

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