The partial loss of the export trade to able. Russia, owing to the increasing direct importations, is being very much felt. On the whole, however, there is nothing to cause distrust in the situation; it is true Ceylon is sending us larger quantities of tea than were expected, and also the shipments of new teas from Calcutta are earlier and larger than last year, but from China very little is likely to come forward for some time.

In the terminal market there is little or no disposition to operate, and the sales we have to record were only effected through substantial concessions on the part of sellers. China Congou was done at 5\frac{3}{2}d. for July, 5\frac{3}{8}d. for December delivery, and Indian tea at 9\frac{3}{8}d. for August, 81d. for October, and 71d. for November

delivery.

The Custom House returns gives the following the London warehouse. lowing deliveries from the London warehouses during the twelvemonths ending 31st May:

1890-91. 1889-90. Home consumption. 196,585,000 lbs. 188,387,000 Export..... 32,713,000 36,108,000

British America Assurance Co.

95th Half Yearly Dividend.

Notice is hereby given that a dividend of Three and One-Half per cent. upon the capital stock of this Company has been declared for the half year ending 30th Juve, 1891, and that the same will be payable on and after

Thursday, 2nd July, 1891.

The transfer books will be closed from the 20th to the 30th June, both days inclusive. By order of the board.

W. H. BANKS Asst. Sec.

229,298,000 224,495,000

THE UNION LOAN & SAVINGS CO.

58rd Ha'f Yearly Dividend.

Notice is hereby given that a dividend at the rate of 8 per cent, per annum has been declared by she directors of this company for the six months ending 30th in t., and that the same will be paid at the Company's offices, 28 and 30 Toronto St., on and after

Wednesday, 8th Day July Prox.

The transfer books will be closed from the 22nd othe 30th inst., both inclusive. By order.

W. MACLEAN, Manager.

Imperial Loan and Investment Co. OF CANADA, Ld.

DIVIDEND NO. 43.

Notice is hereby given that a dividend at the rate of 7 per cent. per annum on the paid up capital stock of the Company for the half year ending 30th June. 1891, has been declared, and that the same will be payable on and after WEDNESDAY, the 8th day of JULY next.

The transfer books will be closed from the 15th to 30th day of June, inclusive.

By order of the board.

E. H. KERTLAND, Manager.

BRITISH CANADIAN LOAN AND INVESTMENT COMPANY, Ld.

DIVIDEND NO. 27

Notice is hereby given that a dividend at the rate of seven per cent. per annum on the paid up capital stock of the Company for the half year ending 30th June, 1891, has this day been declared, and that the same will be payable on the 2nd July next.

The transfer books will be closed from the 22nd to the 30th inst, both days inclusive.

By order of the directors.

R. H. TOMLINSON, Manager. Toronto, 2nd June, 1891.

The British Mortgage Loan Co. of Ontario DIVIDEND NO. 26.

Notice is hereby given that a dividend at the rate of seven per cent. per annum, on the paid-up capital stock of this Company, for the half year ending the Suth June, instant, has this day been declared, and that the same is payable at the office of the Company, in the city of Stratford, on and after Thursday, the 2nd Day of July next. The transfer books will be closed from the 16th to the 30th instant, inclusive By order of the board.

WM. BUCKINGHAM, Manager. Stratford, June 4, 1891.

Confederation Life

BUSINESS IN FORCE, - -\$20,000,000.

ASSETS AND CAPITAL FOUR AND A OUARTER MILLION DOLLARS.

INCREASES MADE LAST YEAR.



In Income. \$55,168 00 In Assets, \$417,141 00 In Cash Surplus, \$68,648 00 In New Business, \$706,967 00 In Business in Force, \$1,600,376 00

W. C. MACDONALD

J. K. MACDONALD. Managing Director.

INVESTMENT BONDS.

The Dominion Safe Deposit Warehousing and Loan Co., Ld.

Head Office—The Canadian Bank of Commerce Building, King St. W., Toronto.

CAPITAL, ONE MILLION DOLLARS.

DIRECTORS.

W. D. Matthews Esq., President. John I. Davidson, Esq. H. W. Nelson, Esq. M. C. Gameron, Esq. Thomas McCraken, Esq.

S. F. McKinnon, Esq. J. P. Clark, Esq. Robert Kilgour, Esq. Robert Davies, Esq. Aaron Ross, Esq.

Henry W. Darling, Esq., Vice-Pres. G. B. Smith Esq., M.P.P. J. H. Starr, Esq. Alexander Nairn, Esq. Eugene O'Keefe, Esq.

This Company is now issuing \$100, \$200, \$300, \$400 and \$500 investment bonds, payable in five, ten and fifteen years from date of issue, with participation in profits, affording all the advantages of compound interest accumulations on small sums of money. These bonds are the obligations of this Company and are specially protected by a sinking fund, invested in first class real estate mortgages. They are plain definite contracts, subject to no contingencies whatever, are non-forfeitable after one annual payment, with values definitely stated thereon. For a small outlay they secure a fixed and generous return. To Bondholders who complete their contracts the Company guarantee compound i terest at the rate of Four Per Cent. Per Annum.

The Company is prepared to receive applications from reliable agents at all points where it is not already represented.

The Safe Deposit Vaults of the Company cannot be surpassed for absolute security. Call and examine or write for circular.

STEEL WIRE

BROWN'S PATENT



CUT SHOWING FULL SIZE OF NO. O.

Strongest, Cheap st an 1 Best Chain in the Market. Male of Hard Drawn Steel Wire. Acti three times t e strength of o dinary welded chain. We are now making six sizes, viz: 0030, 000, 00, 0, 1 and 2. Send for Samples and Prices. Actual tests show

B. GREENING WIRE CO., LD., HAMILTON, ONT.

PRESERVING KETTLES.



WE HAVE THESE IN

Cast Iron Enamelled. Iron Clad. Agate Ware and Retinned.

In view of the small fruit crop last year and the good promise for this, we would urge customers who propose ordering from us to do so early and save delay when most reeded. If you have not had sample order of our Enamelled Iron and Iron Clad Ware, YOU ARE LOSING MONEY.

THE McCLARY MFG. CO., LD.,

London. Toronto. Montreal. Winnipeg.