

INSURANCE LICENSES ISSUED IN JUNE

Two New Companies Obtain Charter to Transact Business in Canada—Four Others Have Scope Extended—Fraternal Benefit Societies Also Registered

TWO new insurance companies obtained Dominion licenses in June, while four others already licensed under Canadian laws, were authorized to extend their scope. The new companies which obtained licenses were: Traders and General Insurance Association, Ltd., to transact the business of fire insurance, with head office at Toronto, Ont., with Carson and Williams Bros., as chief agents; Pacific Marine Insurance Company, to transact the business of fire, automobile and inland transportation insurance, with head office at Vancouver, B.C., and L. H. Wright, president of the company, as chief agent.

Companies which obtained authorization to extend their scope were: London and Lancashire Fire Insurance Co., Ltd., to write explosion insurance; General Accident Assurance Co., of Canada, to write burglary insurance; Casualty Company of Canada, to write automobile insurance in addition to plate glass insurance for which it is already licensed; Globe Indemnity Co. of Canada, to write forgery insurance.

Besides these charters, two fraternal benefit societies also obtained licenses. "The Maccabees" was authorized to transact in Canada the business of sickness and disability insurance, to the extent authorized by its act of incorporation, in addition to life insurance for which it is already licensed. The "Association Canado-Americaine," a new society, was also authorized to transact the business of life insurance to the extent authorized by its act of incorporation. The chief agency of the association will be in the city of Montreal, Que., and J. Emile Lussier has been appointed chief agent.

New Provincial Charters

New companies which obtained provincial licenses to do business in the province of Quebec are as follows:—British Northwestern Fire Insurance Company, to transact the business of fire insurance, with G. Gordon Lewis, Lewis Bldg., Montreal, chief agent; Tokio Marine and Fire Insurance Co., Ltd., to transact the business of fire insurance, with Wm. Boyd, c/o Irish and Mauseh, Montreal, chief agent; American Central Insurance Company, to transact fire, hail and tornado insurance, with W. G. MacKenzie, Lewis Bldg., Montreal, chief agent.

The Caledonian-American Insurance Company, which is already licensed under Quebec, British Columbia and Manitoba laws, has been granted certificate of registration for the transaction of fire insurance in the province of Alberta. The Retail Merchants' Mutual Fire Insurance Company has also been registered under Alberta laws to transact mutual fire insurance in the province.

Permit has been granted to the Canada Security Assurance Company, for the Western Underwriters' Agency, permitting them to transact in the province of Manitoba, the business of fire, hail and automobile insurance. The General Accident, Fire and Life Assurance Corporation, Ltd., has also been granted a permit for the Scottish Canadian Underwriters' Agency, authorizing them to transact in the province of Manitoba, the business of fire, hail and automobile insurance (excluding insurance against loss by reason of bodily injury to the person).

Agency Notes and Appointments

Messrs. Jones and Procter Bros., Ltd., Toronto, have been appointed general agents for Ontario, of the Continental Casualty Company.

The partnership between Arthur McBean and A. S. Hill, Montreal insurance agents, has been dissolved, and that business will be continued under the name of A. McBean and Co., in the same office, Lewis Bldg., St. John St. The new

company will continue to represent the Occidental and Nova Scotia Fire insurance companies.

F. C. Walls, manager of the agency of the Edmonton Agency of the North American Life Assurance Co., has been appointed president of the Edmonton Life Underwriters' Association.

Geo. A. Symons, for the past two years cashier of the eastern townships division (Quebec) of the Sun Life Assurance Company, is giving up his office duties to devote his whole time to field work. Mr. Symons is secretary-treasurer for the Eastern Townships Life Underwriters' Association.

W. R. Brownlee, of the Continental Life Insurance Company, has assumed the duties of provincial manager for Quebec, with office in Montreal. He succeeds M. D. McPherson, who has resigned.

S. C. Tweed, superintendent, Mutual Life Assurance Co. of Canada, Waterloo, Ont., has resigned that position, his resignation to take effect at the end of the calendar year.

SOLDIER SETTLEMENT LOANS

Soldier Settlement Board loans passed the seventy million mark in June. Up to the 19th of the month there were 17,872 soldiers' loans, amounting to \$70,555,434, approved. The loans were for the following purposes:—

Land purchase	\$38,399,892
Implements	7,849,386
Stock and equipment	22,259,668
Removal of encumbrances	2,046,488
	<hr/> \$70,555,434

ALBERTA INSTITUTE OF CHARTERED ACCOUNTANTS

The annual meeting of the Institute of Chartered Accountants of Alberta was held in Edmonton on May 22nd, with President J. B. Sutherland in the chair. The president's report showed that there had been a net increase of eight members during the year, bringing the total up to 67, of whom all but about a dozen would qualify for the D.A.C.A. The financial statement showed a net surplus of \$2,010, the principal part of which had been invested in Victory bonds. Delegates Sutherland and Race reported to the meeting concerning the convention at Winnipeg, and arrangements were made to send two delegates to the convention in Ontario during the summer, Messrs. J. B. Sutherland and W. H. A. Thompson being the representatives elected.

A recommendation was sent forward to future meetings, that the president who is retiring and the incoming president be the representatives in ensuing years to the D.A.C.A. It was agreed that special arrangements might be made at any time, but the adhering to some such plan as the one suggested would provide desirable continuity. The elections for the following year resulted as follows: President, Ed. D. C. Thomson; first vice-president, F. M. Harvey; second vice-president, M. C. McCannell; secretary-treasurer, C. E. Race; auditor, H. O. Patriquin; representative of the institute on the senate of the university, Ed. D. C. Thomson.

Fifty-seven votes were reported as being either completely or substantially in favor of the proposed tariff of fees, and it is probable that action will be taken shortly, to have the tariff authorized by the Lieutenant-Governor-in-Council. A proposal that railway fares within the province be paid to members attending the annual meeting was debated, but it was decided that the time was not opportune for putting such an arrangement in force. A recommendation was carried that annual meetings should be held alternately in Edmonton and Calgary. Explanation was made by Mr. Sutherland of the recent incorporation of cost accountants. Committees were appointed to thrash out the details of Alberta's view concerning the report of the Dominion Committee on Uniformity of Standards. Their report has since been sent in to the Dominion secretary.