

FORTY-FIRST ANNUAL REPORT  
— OF THE —

NEW YORK LIFE INSURANCE CO.,

OFFICE: NOS. 346 & 348 BROADWAY, NEW YORK.

JANUARY 1ST, 1886.

Amount of Net Cash Assets, January 1, 1885.....			\$57,835,998 45
	<b>REVENUE ACCOUNT.</b>		
Premiums.....	\$13,517,428 03		
Less deferred Premiums, January 1, 1885.....	796,323 00	\$12,722,103 03	
Interest and rents (including realized gains on Securities and Real Estate sold).....	3,859,577 47	—3,399,069 71	16,121,172 74
Less Interest accrued January 1, 1885.....	460,507 76		\$73,957,171 19

	<b>DISBURSEMENT ACCOUNT.</b>		
Losses by death, including reversionary additions to same.....	\$ 2,999,109 64		
Endowments, matured and discounted, including reversionary additions to same.....	741,764 47		
Annuities, dividends, and purchased policies.....	3,940,999 64		
Total Paid Policy-holders.....	\$7,681,873 75		
Taxes and re-insurances.....	250,142 32		
Commissions, brokerages, agency expenses and physician's fees.....	2,024,090 50		\$10,444,553 19
Office and law expenses, salaries, advertising, printing, etc.....	488,446 62		
			\$63,512,618

	<b>ASSETS.</b>		
Cash in bank, on hand, and in transit, (since received).....	\$ 2,042,542 60		
United States Bonds and other bonds and stocks (market value, \$36,991,923 88).....	33,640,220 56		
Real Estate.....	6,855,532 63		
Bonds and Mortgages, first lien on real estate (buildings thereon insured for \$16,500,000 and the policies assigned to the Company as additional collateral security).....	18,159,500 00		
Temporary Loans, (market values of securities held as collateral, \$594,480 00).....	451,500 00		
Loans on existing policies, (the reserve held by the Company on these policies amounts to over \$2,000,000 00).....	416,084 15		
Quarterly and semi-annual premiums on existing policies, due subsequent to January 1, 1886.....	878,161 65		
Premiums on existing policies in course of transmission and collection. (The reserve of these policies included in Liabilities, is estimated at \$655,000).....	575,099 50		
Agents' balances.....	58,142 73		
Accrued interest on investments, January 1, 1886.....	435,284 18		\$63,512,618 00
Market value of Securities over cost on Company's Books.....			\$3,351,703 32

\* A detailed schedule of these items will accompany the usual annual report filed with the Insurance Department of the State of New York.

<b>CASH ASSETS, January 1, 1886</b> .....			\$66,864,321 32
Appropriated as follows:—			
Adjusted losses, due subsequent to January 1, 1886.....	\$ 144,424 00		
Reported losses, awaiting proof, &c.....	248,423 12		
Matured endowments, due and unpaid (claims not presented).....	41,864 06		
Annuities, due and unpaid, (uncalled for).....	10,596 21		
Reserved for reinsurance on existing policies: participating insurance at 4 per cent. Carlisle net premium; non-participating at 5 per cent. Carlisle net premium.....	66,209,875 00		
Reserved for contingent liabilities to Tontine Dividend Fund, January 1, 1885, over and above a 4 per cent. reserve on existing policies of that class.....	\$2,633,796 70		
Addition to the Fund during 1885.....	952,683 31		
	\$3,586,480 01		
DEDUCT:—			
Returned to Tontine policy-holders during the year on matured Tontines.....	462,787 24		
Balance of Tontine Fund, January 1, 1886.....	3,123,742 77		\$59,799,848 19
Reserves for premiums paid in advance.....	29,934 03		\$7,064,473 13

**Divisible Surplus Company's Standard..... 13,225,053.94**

**Surplus by the New York State Standard, at 4½ per cent.**

From the undivided surplus of \$7,064,473.13 the Board of Trustees has declared a Reversionary dividend to participating policies in proportion to their contribution to surplus, available in settlement of next annual premium.

	<b>Insurance in Force.</b>	<b>Cash Assets.</b>
Death Claims paid.	Jan. 1, 1882, \$151,760,824	Jan. 1, 1882, \$47,228,781
1881, \$2,013,208	Jan. 1, 1883, 171,415,097	Jan. 1, 1883, 50,800,396
1882, 1,965,292	Jan. 1, 1884, 198,746,043	Jan. 1, 1884, 55,542,902
1883, 2,263,092	Jan. 1, 1885, 229,382,586	Jan. 1, 1885, 59,283,753
1884, 2,257,175	Jan. 1, 1886, 259,674,500	Jan. 1, 1886, 66,864,321
1885, 2,990,109		
Income from Interest.		
1881, \$2,432,654		
1882, 2,798,018		
1883, 3,712,363		
1884, 2,971,624		
1885, 3,399,069		

**During the year, 18,566 Policies have been issued, insuring \$68,521,452.**

January 1st, 1885—Company's Standard,	\$4,371,014 :	State Standard,	\$9,896,773
January 1st, 1886—Company's Standard,	7,064,473 :	State Standard,	13,225,053
<b>INCREASE—Company's Standard,</b>	<b>\$2,693,459 :</b>	<b>State Standard,</b>	<b>\$3,328,280</b>

**SURPLUS** {

WILLIAM H. BEERS, *President,*  
 ARCHIBALD H. WELCH, *2nd Vice-President,*  
 THEODORE M. BANTA, *Cashier,*  
 A. HUNTINGTON, M.D., *Medical Director.*

HENRY TUCK, *Vice-President,*  
 RUFUS W. WEEKS, *Actuary,*  
 D. O. DELL, *Supt. of Agencies,*

DAVID BURKE, *General Manager for Canada.*

OFFICES: { UNION BANK BUILDING, MONTREAL.  
 MAIL BUILDING, TORONTO.