

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.

A Financial Newspaper for Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal,

SUBSCRIPTIONS:

One Year, \$6.00. Six Months, \$3.00. Three Months, \$2.00

Weekly Review Issue, Issued every Friday,
Subscription \$2.00 per year

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal. Telephone Main 2037.

MONTREAL STOCK EXCHANGE.

There will be no Saturday sessions from now until the 2nd of September.

STRAWS.

Boston strike closed to-day.

Shorts said to be nervous in New York.

There will be no issue of the EXCHANGE News to-morrow.

All loyal subjects keep to-morrow as a holiday — Local exchanges adjourn until 25th.

GOLDEN STAR.

Messrs. J. P. Tache & Co., 49 Adelaide street east, Toronto, write us the following re Golden Star:

A syndicate has been formed in Toronto which is buying up a controlling interest, and in fact have it now, but are still buying, and are no doubt bearing the market, for the purpose of buying as cheaply as possible; but this is only temporary, and it is expected that within sixty days the stock will advance materially. A gentleman from Duluth was in Toronto some two weeks ago, and has been buying and securing all the options on Golden Star stock that he possibly could get, and he is still out on this business in the interest of this Toronto syndicate. A great many reports are being circulated for the purpose of bearing the market, and which are detrimental, but as a matter of fact the Golden Star mine is all right, and is actually turning out \$100 a day. This information we have from various sources, and in each case from people who can be relied upon, and same can be verified.

In our opinion, it will be only a short time when the control, as well as the officers and management of the company, will consist of Toronto people, and when they have secured all the stock they want, it will go up to par, and some have even intimated that it will go far beyond that.

Our advice is to buy all you can, and hold all you can, because it will advance shortly, and there is money in purchasing at present prices, though we really don't

think that a great deal of it can be had except in comparatively small quantities.

We have given you what we firmly believe to be the case, and will further state that a few gentlemen of Toronto, as well as one of Toronto's most prominent brokers, are among the leading spirits making up the syndicate referred to.

MONTÉ CHRISTO.

The engineer sent out to the mine by the shareholders to inspect same, is expected to arrive there to-day. His report will probably be received within the next two or three weeks, and nothing definite can be settled as to future operations until it is received.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.		PARIS FRANCS.	
Sixties	91-3	Long	5 17 1/2
Demand	91 1/2	Shorts	5 15
Cables	10		
N. Y. Fds.	10-1/2 pm.		
DOCUMENTARY.		NEW YORK.	
3 days	9 1/2	Call money	3 1/2 p.c.
60 days	8 1/2	St'g Dm.	4 87 1/2-8
		Sixties	4 85 1/2-1

MONTREAL STREET EARNINGS.

May 16, \$4,478.33	Inc.	\$581.07
" 17, 4,395.43	"	546.63
" 18, 4,300.63	"	532.66
" 19, 4,279.81	"	1.60
" 20, 4,827.22	"	318.46
" 21, 4,578.53	"	582.04
" 22, 4,903.48	"	618.92

TORONTO STREET EARNINGS.

May 15, \$2,972.12	Inc.	\$173.35
" 16, 3,360.08	"	608.71
" 17, 3,590.87	"	995.70
" 18, 3,200.81	Dec.	95.40
" 19, 3,229.65	Inc.	149.02
" 20, 4,330.40	"	164.99
" 21, 1,954.41	"	468.82

W. A. FLEMING,

IMPORTER

Camel = Brand = Hair

WATERPROOF

... BELTING ...

Hydraulic Hose, Steam Hose,

Fire Hose, Mining Supplies

57 ST. FRANCOIS XAVIER ST.,

MONTREAL.

W. H. WEIR & SON,

STOCK BROKERS,

113 St. Francois Xavier St.

W. H. WEIR. - - - F. H. WEIR.

Telephone 3252.

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p. c.	
" 1st preference	79 1/2
" 2nd "	58
" 3rd "	32 1/2
G. T. R. Com.	
O. P. R.	99 1/2

LONDON AND PARIS.

May 23, 1899.

Bank of England rate	3
Open discount rate	2 1/2
Paris Rentes	102-35
French Exchange	25f. 20 1/2
Consols, money	110 1/2
Canadian Pacific	99 1/2
New York Central	135
St. Paul	126 1/2
Union Pacific	77 1/2

CABLE ADDRESS "MINING."

TEL. MAIN 770.

ROBERT MEREDITH & CO.,

MINING BROKERS,

Stocks bought and sold on commission.

FRANCOIS XAVIER ST., MONTREAL.

Hon. A. W. OGILVIE,
President.W. L. HOGG,
Manager.

The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and
Municipal Securities dealt in.
P.O. Box 557.

E. T. BARTLETT,

MINING AND INVESTMENT
BROKER,

STANDARD CHAMBERS,

151 ST. JAMES STREET,
MONTREAL.

Telephone Main 2069. + + +

BARLOW & CO.,

Stock Brokers,

(Members Montreal Stock Exchange.)

WESTERN LOAN & TRUST BUILDING,
11 St. SACRAMENT ST.

J. F. PIGGOTT,

AGENT,

MINES AND MINING,

London & Lancashire Chambers,
ST. JAMES STREET,

MONTREAL.