AT MONDAY'S MARKET

Delivered and Sales Are

Dairy Products, Retail.

Dairy Products, Wholesale.

ens, old, lb..... 23 to spring, lb..... 27 to to per lb..... 25 to

Poultry, Dressed, Wholesale.

Poultry, Allve, Wholesale.

Dressed Meats, Wholesale.

Calf skins, No. 1. 14
do, No. 2. 12
Horse hides, each 2 00
Kip, No. 1, per lb. 11
do, No. 2. 9
Lamb skins, each 60

Wool, Unwashed.

LINSEED

Duluth, Feb. 10. — Linseed: Feb. \$2.91 asked; March, \$2.91; May, \$2.87 asked; July, \$2.66% bid.

London, Feb. 10. - Calcutta linseed

SEEDS

Wool, coarse, lb..... 12 to do, medium, lb.... 15 to

Butter, creamery, lb. 40 to do, dairy, lb. 36 to do, crocks, lb. 32 to Eggs, fresh, basket. 75 to do, crate, doz. 36 to Pouitry, Dressed, Retail.

Ducks, per lb......

chickens, spring, over

do, under 5 lbs....

do, young gobblers, over 10 lbs..... do, old gobblers.... lbs each .

Geese, over 10 lbs.... Turkeys, hens, over 9

Turkeys, per lb.

General Feeling of Buoyancy Exists in Trading At Wall Street.

By STUART P. WEST.

Special to The Advertiser. New York, Feb. 10.—The main con deration again in today's market was the favorable trade reports. These sized the advancing drift of orices, and, by consequence, the increasing profit margin of the mills and es. In fact, at no time so far has the tone of these trace advices been so confident. With the course of the rel was announced in midcontinent crude oil, and this precipitated the active buying movement in a number

The- Friday market had not fully realized the extent of the advance in raw sugar. On top of this came the information today from the department of commerce that the world's needs for sugar during 1923 would surpass production by 725,000 tons. The result was another very sharp rise in the sugar stocks, a rise which, if it had the appearance of excess, was at least justified by the extraordinary change in the outlook for the earnings of these companies, with prices of raw sugar well above the four cent level, and with the indications pointing to-ward a further advance.

and with the indications pointing to-ward a further advance.

The most important incident outside the securities market was the rise of sterling exchange to a new high for the year; in fact, rates were back to within a haif cent of last December's top, which was the nearest approach to old-time parity that the pound has had since the spring of 1919. French exchange, however, went lower, reflect-ing the apparent inability of the French to make any progress in the effort to ing the apparent inability of the French
to make any progress in the effort to
break the Ruhr strikes and to prepare
the way for collecting reparations.
This morning's two-hour stock market
differed from those of the previous
days only in that the advancing tendency was more uniform.
Sugar stocks dominated the trading
but by no means monopolized it. The
steals were very strong taking more but by no means monopolized it. The steels were very strong, taking more account of the statements made in the steel mills, although in some instance operating at 90 per cent of capacity were unable to keep pace with order The coppers did something better, an railway shares were for the most par

higaer.
Active buying at new high prices in the shares of transportation companies located in the South and Southwest was due to the growing appreciation of the bright outlook for continued large earnings, as the result of the rise in certain and oil prices. cotton and oil prices.

The rise in Cuba Cane Sugar pre-

The rise in Cuba Cane Sugar preferred was quite spectacular. Punta Alegre, American Beet Sugar and American Sugar Refining followed along closely, and Cuban-American Sugar, bearing out reports that the stock will be restored to a \$2 dividend basis next June, got up to 33.

Crucible Steel was the most eagerly bought in the steel group on talk of 6 per cent dividends, but Republic and Replogle were carried along.

Lima Locomotive was the leader of the equipment group, responding to in-

Lima Locomotive was the leader of the equipment group, responding to inintimation of a dividend increase. Among public ultilities North American made a flew high. Public Service of New Jersey crossed par, and there was unusual activity and rising prices in Utah securities.

The buoyancy of the sugar issues permeated the entire market, with some exceptional gains being recorded by a few individual shares, notably United Cigar Stores, up 24; Kresge, up 9½; Woolworth, up 5½; Cuba Cane preferred, up 5½; American Beat Sugar, up 4; Manatt Sugar, up 3½, and American Sumatra Tobacco, up 3½, Railroad shares also were more active, low-priced, non-dividend-paying issues being most in demand. The closing was strong. Sales approximated 725,000 shares.

Teck-Hughes

Teck-Hughes

172 73½

238 239

248 Wright-Hargreaves

238 239

249 Mright-Hargreaves

230 26

241 Castle Trethewey

23 26

252 Castle Trethewey

253 256

263 Castle Trethewey

264 First race, claiming, 3 years and up, 6 furlongs—Filibberty Gibbet 109, and the proposed function of the closing was strong. Sales approximated 725,000 shares.

Havana Entries

First race, 5½ furlongs, 3 years and up, claiming—Gray Bonnet 107, John J. Jr. 112, Facenda 122, Tobin Rote

ing, 5½ furiongs—Veneno 107, Lotta Speed 121, Shifty 121, The Wag 122, Harry B, 106. Speed 121, Shifty 121, The Wag 122, Walter Whittaker 126, Currency 126, Tony Sue 117, Huntress 121, Big Noise 122, Kama 126, Machine Gunner

Third race, claiming, 4 years and up, 6 furlongs—Lady Heart 104, xHuron II. 107, Spods 111, xTom Nor-ris 107, Darnley 109, McLane 112. Fourth race, 3 years, claiming, urlongs—Lady Ogden 99, Rosie H. 106, Confederacy 112, Wild Cat 117, Faithful Girl 106, Happy Moments

nile and a sixteenth-Miss Dixie 104. xAfternight 109, xThos. F. McMahon 109, xBierman 111, Lady Freemeen 104, Berlin 109, Brennan 109, Bloom-

sixth race, 5 years and up, claimog. mile and 50 yards—xAllivan 96, Jap Muma 101, xShortstop 105, xDick Nell 108, Blazonry 113, xDrapery 101, xLady Rachael 103, May Rose 105, xGolden Red 108 den Red 108, xGolden Chance

Weather clear; track fast. (x) Apprentice allowance claimed

BUTTER AND EGGS

Montreal, Feb. 10.—Prices for butter advanced to per found. Total receipts since May 1 last have been 160,612 packages in excess of the corresponding period last year.

A fair business is passing in the egg market. Total receipts since May last have been 7,026 cases in excess of the same period of 1921-22.

Butter—Choicest creamery, 45c to 46c.

Butter—Choicest creamery, 45c to 46c. ter—Choicest creamery, 45c to 46c. te—Fresh, 44c to 45c; selected, 36c; stock, 32c.

New York, Feb. 10.—Butter unsettled; receipts 8,825. Creamery, higher than extras 49½c to 50c, extras (93 score) 48c to 51c, firsts (88 to 91 score) 47½c to 48½c; state dairy, finest, 46½c to 47½c.

Chicago, Feb. 12. — Butter, lower; creamery, extras, 48%c; standards, 47c; extra, firsts, 47c to 48c; firsts, 45c to 46c; seconds, 43%c to 44c.
Eggs, higher; receipts, 13,321 cases; firsts, 30%c to 31c; ordinary firsts, 29c to 23%c; miscellaneous, 29%c to 30c.

How the Stocks Closed Today

New York All American exchanges are

closed today, it being the anniversary of Lincoln's birthday.

NEW YORK CURB

New Tork, Fel	. 20	Company of the last	e hore	Gu	
Advertiser by Jo	nes	. Ea	ston,	MCC	allum
Co., Limited.					
Range— Imperial	I	ligh	Low	Close	Sales
Imperial	1	19	118	1181/2	500
Int Data	COLUMN TO SERVICE	201 900	44 1/2	44 10	2400
Radio	1	35%	314	3%	300
S O Ind		6516	64%	6514	13800
Radio		9616	96 7	9614	1500
Martinal	0.000	14.94	1446	1404	11 2000
S O, N.Y	''	4686	46	4614	1000
S O, Ohio	. 2	05	205	205	16
s o, N.J	Chief.	44	4254	4374	
S O, Cal		5074	50	5974	
S O, Cal		03 78	99	00.18	1
Quotations-	-1			Bid.	Acile
Bid. A	Sh.				
Chgo Nip 3% Heyden 2 Sag 60 6	4	Pill	grs	20	
Heyden 2	2 1/8		ble	21	48
Sag 60 6	1	Sal	t	22%	23%
R Candy 5	5 18	Le	ige	1	3
Kureka 110 11	1	GO	df'd I) 19	20
Ohio 77 7	7/2	Ho	lly_	13%	13%
S O, Ind 6514 6	5%	Du	r, Ind	17	174
Vacuum 49 4	91/4	Du	r. De	61	61%
Pennok 10% 1		Red	0	13%	13%
Wilcox 9% 1	0%	Su	Z	18%	183
Canada 2	3	Cor	nt Oil		43
Fortuna 58 5	5	Gal	lena	6716	681
Hercules 1		Fac	leral	85	88
Anglo 17% 1	8	Me	rritt	10%	104
Imperi 118 11	81/2	Om	rritt	114	13
Prairie 235 23	772	Ni	D	5%	8
Prairie 255 25			d'a C		
		GOI	u u c	074	10

LONDON STOCK EXCHANGE

1	FORDOR STOCK EVOLVEROR	
	London, Feb. 12.—Prices were stea	dy
	on the stock exchange today	
e		3/
.0	do 416 per cent	;
AL	Consuls, for money 56	3/
AL	Atchison, com101	1/
0.0	Baltimore & Ohio 51	1
h	Canadian Pacific Railway157	11
11	Chesapeake & Ohio 76	3
100	Chicago Great Western	3/
n	Chicago, Milwaukee & St. Paul 26	1
-	De Beers 1	21
n	Denver & Rio Grande	7/
		2"
e	do, 1st pfd 1	45
	Grand Trunk Railway	1
et	Illinois Central11	28
13	Louisville & Nashville	2 5
1-	Missouri, Kansas & Texas 1	
	lam. W Clausers!	
g.	Norfolk & Western11	
1e	Ontario & Western	11
67	Pennsylvania Railway 49	03
10		
e	Rand Mines	
38	Reading Railway 7	5%
y,	Southern Railway 3	6 %
S.	Southern Pacific 9	14
d	Union Pacific14	04
rt	United States Steel10	6%
in	OTAMBARD EVOLUTION	

STANDARD EXCHANGE

Toronto, Feb.	12-Close.	
	Bid.	Ask.
Apex	13	131/2
West Dome Lake	2434	25
New Ray		
Dome Mines	4250	
Hattle	2716	28
Clifton		
Hollinger	1360	1370
Lake Shore		
Monita		
Porcupine Crown	11	100
MoIntyre		1980
Teck-Hughes		95
Vipond		734
Wakenda		81/4
Wright-Hargreaves		239
Temiskaming	31	32
Nipissing Mines	605	1
Castle Trethewey		26
		•

wall street features.

South Porto Rico Sugar.—The South Porto Rich Sugar Company is not affected by the traffic on sugar, and, therefore, is able to get better prices for its producers. The company has taken advantage of the high prices of sugar to sell 40 per cent of its output, thereby covering all charges and requirements. The remaining 60 per cent of the crop the company expects to sell on the advancing sugar market, and the proceeds of this will be available for the common stock.

Utah Securities—Utah Securities was one of the active low-priced public utility stocks, the wave of buying which tarried it above 22 being due to reports that a contemplated reorganization of the company will call for an exchange on share for share basis with Utah Power common, which is earning \$4 a share.

Miss Lafayette 101, Toddy Toast 92, Runnol 104, xJacobina 96.

Second race, allowances, 3 years, mile—aBlue Nose 108, Roseate II 104, Prince of Umbria 97, behamically 110, Lady Myra 92, bAll American 110, Chiva 92. C. Edward Gray 97.

Third race. 3-year-olds and up, handicap, 6 furlongs—St. Allan 110, Tippity Witchet 118, Sunny Girl 100, Wolf's Cry 104, Barracuda 100, Lefaire 114, Centimeter 113.

Fourth race, 3-year-olds and up, mile and three-sixteenths, Mardi Gras Handicap—Irish Kiss 120, Fantoche 107, Rib Grass 99, Best Pal 126, Blarney Stone 106, Escarpolette 98, Sir Thomas Kean 114, Jack Hare 11, Toddy Toast 92, Runnol 104, xJacobina 96.

Second race, allowances, 3 years, mile—aBlue Nose 108, Roseate II 104, Prince of Umbria 97, behamically 104, Prince of Umbria 97, behamically 106, Lady Myra 92, bAll American 110, Chiva 92. C. Edward Gray 97.

Third race. 3-year-olds and up, handicap, 6 furlongs—St. Allan 110, Tippity Witchet 118, Sunny Girl 100, Lefaire 114, Centimeter 113.

Fourth race, 3-year-olds and up, mile and three-sixteenths, Mardi Golden Crest 112, Ceever Wyck 96, Indian Prince of Umbria 97, behamical 114, Centimeter 113.

Fourth race, 3-year-olds and up, mile and three-sixteenths, Mardi Golden Crest 112, Cee

98, Sir Thomas Kean 114, Jack Hare Jr. 106, Day Lily 97, Copper Demon 114, American Boy 104, Calcutta 95. Parader 110, Olynthus 103, Setting Sun 94, Royce Rools 109, Rama 101, Eulalia 92.

7. 112, Facenda 122, Tobin Rote 126, Sovereign II. 126, Clark M. 126, Fifth race, 4-year-olds and up, Virgie K. 107, Mary Rock 117, Adelante 126, Juanita III. 126, Tom Caro 126, Lost Fortune 126.

Second race, 3 years and up, claimans, 514 furlongs—Veneno 107, Lotta 108, The Archer 98, Copper Demon 108, Episode 98, Crack o' Dawn 106, Diana 93, Special to The Advertiser.

Sixth race, 3-year-olds and up, claiming, 1 1-16 miles—Huonec 112, xPaul Micou 102, xFernandos 96, xBiff Bang 106, xMom 97, xDemos 105, Her-moden 94, xDouble Cross 108, xTricks 98, xBilly Barton 112, Lady Lillian 102, xTanson 111, Devonite 101. Seventh race, claiming, 4 years and up, mile and an eighth-xTom

Seventh race, claiming, 4 years and up, mile and an eighth—xTom McTaggart 113, Little Ammie 106, xJack Fairman 96, xMountain Rose II. 107, Execution 101, xTulsa 110, xBermont 105, Little Ed. 109, Bolster 103, Service Star 112, xNatural 105, Bill and Coo 91, xAmerican Soldier 107, xMiracle Man 98.

Weather clear; track slow. x—Apprentice allowance claimed.

TORONTO EGCHANGE. Special to The Advertiser. Toronto, Feb. 12.—Reported by Glazebrook & Cronyn, at 12:45 p.m.: Money. Buyers Sell. Counter. N. Y. funds. ... 1 1-32% 1 3-32% Montreal funds. Par Par %-% Sterling demand 4.73.25 4.73.75 Cable trans. .. 4.73.50 4.74 Sterling in New York—Holiday. Bank of England rate, 3 per cent. McTaggart 113, Little Ammie 106, xJack Fairman 96, xMountain Rose II. 107, Execution 101, xTulsa 110,

x-Apprentice allowance claimed.

New Orleans Results

First race, 2 years, allowances, 3 furlongs-Black Gold, 6 to 5, 2 to 5, 1 to 5, one; Edna V., 2 to 1, 4 to 5, two; Reply, 2 to 5, three. Time 35 3-5. Blotter, Blue Monday, Mike Morrisey, Easter Bonnet, Roman Girl also

LOW LEVEL AT FT. WILLIAM

Canadian Press Despatch.

Fort William, Feb. 11.—A very inactive week in grain movement has just closed. Receipts of all grains dropped to a low level, much below that of last week, and shipments, with the exception of flax, were also very much lower. Barley, which moved freely last week, was almost stagnant, while there was ne forward movement of rye at all.

GOLD AND SILVER New York, Feb. 10 .- Foreign bar sil-

ver. 63% c. London, Feb. 13.-Bar silver, 30 15-16d Bar gold, 87s 11d per ounce.

Toronto

1			
-	Reported for The Adve by Johnston & Ward Toronto, Feb. 12.—3 p.m. c	l.	7
		Bid	A
	Atlantic Sugar	241/2	
	B.E. Steel com	9	7
1	do, 2nd preferred	241/4	
3	Bread	151/8	1
	Quebec Railway		
	Brazilian	45%	12
0	Dome	1365	1
0	Penmans	141	14
	Tucketts pfd	30	3
	Dom. Canners	5%	3
	Spanish com	10314	10
6	Steel Co. of Canada City Dairy	6934	
	Twin Cities	61	6
184	Abitibi	411/8	
4	Toronto Rails		8

do pfd ... 40
Barcelon 18% 18½
Bell Tel 120 119
Bird p 89 88%
BTL&P 45¼ 45
Brompto 41¼ 41 St of C 69% do pfd 99
TookB p 66
Tor Ry 86
Trethewe 5
TriCRyp 85
Tucketts 56
Twin C 61
WestCF 115
Win Ry 37½
do pfd.
Banks—
Comme 201
Domin'n 201 BTL&P 45 4 45
Brompto 4114 41
B C F 25
Brit Em S 91/2 9
1st pfd 70 69
2d pfd 255 25
F N Bt 135 132
do pfd ... 132
do pfd 95 941/2
Can Bd 634 63
do pfd 95 941/2
Can Cem ... 85
do pfd ... 101
CanF&F ... 30
Can Cem ... 85
do pfd ... 101
CanF&F ... 30
Can Life ... 225
CanSSL 18 17
do pfd 471/2 46
Can G E 84 82
do pfd ... 102
Can Loc ... 67
do pfd 921 911/2 do pfd . . 102
Can Loc . . . 67
do pfd 92' 91½
C P R 150 149
Can St 101 100
City Dy 149 147
do pfd . . 100 do pfd 921 911/ C P R 150 149 Can St 101 100 City Dy 149 147 do pfd ... 100 Con L A ... 30 Con Gas ... 155 Cwn Res 36 35 Crows Nt 50 ... Davies 37 35 Dome 4300 4250 Dom Can 29 274/

Kg E H 55 L of W 183 176 Larose 30 28 Laurenti 93½ 93 MacKay 120½ 119 do 0fd ... 71½ Mpe Lf 125 120 do pfd ... 9834 MacKay 1205 120 do pid ...

Mex Trs ...

Monarch 30 do pfd 80 Nip Ms 625 N S \$30 Ont S P 40 Pac Bt 95 do pfd ...

Penman 146 do pfd ...

Pt H S ...

do pfd ...

Pt R Ry 26 Ry 26 Ry 26 Prov P 90 do pfd ...

Rlordon 6 93 100 142 92 30 70

UNLISTED SECURITIES

-	& Co. furnish the fellowing	Bid.	
	Abbey Salts	.25	
	Algoma Steel, 5s		34.
	Alberta-Pacific Grain, com.	105.00	112.
	American Sales Book, 6s	97.25	
1	Brompton Paper, 8s, 1941	104.50	106.
	Can. Machinery bonds	75.00	80.
ı	Cockshutt Plow, pfd., 7%	41.50	45.
	Davies, Wm., Inc., 1942		99.
	Dom. Sewer Pipe, com	26.50	
	Dunlop Tire, pfd., 7%		
	Eastern Car. 6s	92.25	
•	F. Players, pid., 50% com		
	Goodyear Tire, com		
	Guardian Realty, 6s		
	Home Bank, 7%		101
'	Inter. Millings, 6s		
9	King Edward Hotel, 7s		
•	Loew's, Toronto, 8% notes.		
1	Mattagami Pulp, deb	27.50	
,	Milton Pressed Brick		
3	National Life, \$25 paid		
1	North Mexican Dev., com		
1	Robert Simpson, pfd., 6%		
,			
5	Spanish River, 8s		
,	Standard Clay Products, c.	92.50	
		79.50	75
	Trust & Guarantee, 6%	7.00	

times.
The United States dollar was quoted at 16 francs 19 centimes.

Montreal, Feb. 10. — Strength was marked in the flour market. Prices were marked up another \$2 a ton in the milifeed market. Flour—Man. spring wheat patents, firsts, \$7.10; seconds, \$6.60; strong bakers, \$6.40; winter patents, choice, \$6.50. Rolled oats—Bag, 90 lbs., \$3.15 \$3.25.
Bran—Per ton, \$28.
Shorts—Per ton, \$30.
Middlings—Per ton, \$35.

Teronto, Feb. 11.—Flour quotations:
Manitoba flour—First patents, \$7.10;
second patents, \$6.60.
Ontario flour—In jute bags, Montreal,
\$5.10 to \$5.20; do., Toronto, \$6.07 to
\$6.15; bulk, seaboard, \$4.95 to \$5.
Good feed flour—Per bag, \$2.
Millfeed—Per ton, bran, \$26; shorts,
\$20; middlings, \$28.50.

Minneapolis, Feb. 11. — Flour un-changed; shipments, 50,492 barrels.

DETROIT DISCOUNT RATE

Special to The Advertiser.

Detroit, Feb. 11.—Detroit clearingrouse banks' uniform rate of exchange on Canadian currency for Monday will 2 9-16 per cent; three months, 2 1/2 to 2 9-16 per cent.

MONEY

London, Feb. 2.—Money, 2 per from the United States last week totalled 6,649,000 bushels, as compared to 6,734,000 bushels for the week previous. Canadian grain in transit amounted to 2,366,000 bushels last week.

Montreal

Reported for The Advertiser

Montreal, Feb. 12, 3 p.n Storks.	Bid.	The state of
Abitibi	691/8	69
Asbestos	69 %	70
Asbestos, pfd	86	87
Atlantic Sugar	24%	25
Bell Telephone	118	119
Brazilian	451/4	45
B. E. Steel, com	9	9
B. E. Steel, 2nd pfd	25	25
Brompton	41	1/241
Can. Car and Fdy., com	30	32
Can. Car and Fdy., pfd.	69	70
Canada Cement	841/2	85
Canada Converters	98	98
Canada Cottons	128	128
Canada General Elec	82	
Canada Steamships	161/2	
Canada Steamships, pfd.	461/4	47
Con. Mining and Smelt	28%	
Detroit United Ry	701/4	70
Dominion Bridge	74	76
Dominion Canners	27	29
Dominion Textile	661/6	
Howard Smith	78%	
Mackay	119	120
Mackay	107%	
Price Bros	40	45
Quebec Ry. L., H. and P.	241/4	
Riordon Paper	51/4	
Shawinigan	115	116
Spanish River	96	98
Spanish River, pfd	104	104
Steel Co. of Canada	67 %	
Toronto Rails	86%	
National Breweries	511/4	52

GOLD ISSUES STRONG

Increased Sales Result in Brisk Trading at Week's Opening Market.

Canadian Press Despatch. Toronto, Feb. 12 .- Noon-With increased sales there was a stronger tone session of the Standard Mining Ex-

WITH NEW HIGH LEVE

Montreal Exchange Displays Activity and Strength, With Many Advances Shown.

Reported for The Advertiser by Johnston & Ward.

CANADIAN EGG REVIEW Ottawa. Feb. 10 .- Ontario producers are receiving from 35c to 38c for fresh

and country dealers are selling at 39c to 43c f.o.b. United States fresh eggs continue to arrive freely in carlots and are supplying a large part of the demand for fresh eggs. Toronto - Local market easy, unchanged. Poultry receipts much lighter,

changed. Poultry receipts much lighter, market steady, unchanged.

Montreal—Local fresh eggs in good demand at 44 to 45c; United States fresh 42 to 43c; storage extras quiet, 35 to 36c; firsts 30 to 32c. Dressed poultry steady; chickens 20 to 28c; turkeys 35 to 36c.

Prairie Province markets—Unchanged.
St. John, N.B.—Jobbers quoting new laid 45 to 50c; storage firsts 40c; United States storage seconds 37c; retailing new laid at 60c; storage 42 to 45c.
Poultry fresh killed chickens 50c; fowl 40c; frozen geese and ducks 35c; turkeys 50c. Fresh killed poultry scarce.

Chicago — Spot delivery lower, 31 to 31½c; February, March, April futures unchanged. nchanged. New York—Easy, unchanged.

NEW LOAN FOR AUSTRIA, Special to The Advertiser. Vienna, Feb. 10.—A \$100,000,000 loan will be floated in Wall street for Aus-tria, according to the Weiner Journa.

BUSINESS EXPANSION FEATURE AT NEW YORK

Many Stocks Share in Upward SUPPLIES WERE HEAVY Tendency of Price Movement.

Over Twenty Loads of Wood STEEL TRADE BETTER

French Exchange Holds Steady Despite General Inflation

Despite General Inflation
of Currency.

The supplies arriving at the local
Special Correspondent of The Advertiser.

The supplies arriving at the local
Special Correspondent of The Advertiser.

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The Special Correspondent on the Supplies of The Special Correspondent on the Supplies of The Special Correspondent on the Special Correspondent on the Special Correspondent on t

attitude of refusal to work under French bayonets.

Franm the standpoint of France the situation is complicated by the walkout of her own miners. She is threatened with a coal shortage and a further increase in the cost of living, which has already been manifesting itself in the prices of other commodities.

So far the effort to force reparation payments by seizing more and more German territory has been a failure. The further the French have advanced into Germany the stronger, apparently, has become the determination of the German people not to give in.

French Taxation increased.

Steel Prices Rise.

As regards the steel trade, two remarkable contributions were made in the news of the week. One was the report of the Republic Iron and Steel Company, showing that earnings during the last quarter of 1922 were running at the rate of nearly \$10 a share on the common stock, after almost two years of continuous deficits. The other was the statement by the Iron Age that the rise in steel prices was becoming so rapid as to be positively dangerous.

This statement, taken along with the Republic Iron and Steel figures, naturally affords ground for very optimistic predictions as to the earnings of the steel companies for the first quarter of 1923.

In the oil trade the over-production of tweive months ago has completely In the oil trade the over-production

Hogs, dressed, cwt. 14 00 to to to do, hinds, ib. 27 to do, fronts, ib. . . . 13 to Veal, choice, cwt. . 13 00 to 125 lbs, cwt. . . 13 00 to 1 do, hinds, ib. . . . 25 to do, fronts, ib. . . . 20 to

EXCHANGE RATES

Montreal, Feb. 11.—Sterling exchange rates were quoted here Saturday: Demand, \$4.7347; cables, \$4.7373. New York, Feb. 10. — Sterling exchange irregular, at \$4.66 for 60-day bills and \$4.68% for demand.

Mexican dollars—48%c.

Canadian dollars—Saturday, 1 percent discount; Friday, 11-16 per cent; week ago, 1 per cent.

New York, Feb. 10.—Sterling exchange irregular; demand rates (in cents): Great Britain, 468%; France, 6.20; Italy, 4.81%; Germany, .0034.

Chicago, Feb. 10.—Timothyseed, \$6 tr \$6.50 per cwt. Cloverseed—\$13.50 to \$20.50 per cwt. London, Feb. 10.—Linseed oil, 42s Sperm oil—£28. Petroleum—American refined, 1s 1 pirits, 1s 2d. Toledo, Feb. 12.—Clover—Cash, \$13.60 bid; Feb., \$13.50 bid; March, \$13.45 bid; April, \$12.30 bid; Oct., \$11.25.
Alsike—Cash, \$10.50; Feb., \$10.50; March, \$10,60.
Timothy—Cash, new, \$3.35; old, \$3.40; March, new, \$3.50; old, \$3.55. pirits, 1s 2d.
Turpentine—Spirits, 105s.
Rosin—American strained, 14s
ype G, 14s 9d.
Tallow—Australian, 41s. Liverpool, Feb. 12.—Kerosene—No. 1, is 1d; No. 2, 1s 2d. Rosin—Common, 13s. CONTINUOUS SESSION.

Commencing Wednesday next, hours of the board on Toronto Stock Exchange will be from 10 o'clock in the morning until 3 o'clock in the afternoon, without any intermission for lunch. Whether or not the arrangement will be permanent has not yet been decided;

New York, Feb. 10.—The annual con-lition of clearing-house banks and rust companies for the week shows an increase in reserve of \$12,948,060. This an increase of \$18,678,170,

Everything the Farmer Trades In

Winnipeg, Feb. 12.—Futures opened as follows:
Wheat—May, ¼c to ¾c higher at \$1.15½ to \$1.15; July, ¾c to ¾c up at \$1.15½ to \$1.15.
Oats—May, ¼c higher at 49½c; July, ½c higher at 49c.
Flax—May, 1¾c up at \$2.38½; July, 2½c higher at \$2.33½.
Rye—May ¾c higher at \$6¾c.
WINNIPEG GRAIN MARKET.

The supplies arriving at the local July 1 15½ 1 18½ 1 15½ 1 17% arket this morning gave every indica-Wheat-

chases at higher prices than at present prevailing.

Corn and oats, like wheat, touched new high price records for the season.

Cash prices:

Wheat—No sales.

Corn—No. 2 mixed, 75c; No. 2 yellow, 75c to 75%c.

Oats—No. 2 white, 45%c to 46c; No. 3 white, 44c to 45%c.

Rye—No. 2, 88c.

Barley—63c to 70c.

CHICAGO GRAIN FUTURES.
Chicago, Feb. 10.—Reported for The
divertiser by Jones, Easton, McCallum
Co., Limited.

Minneapolis, Feb. 11.-Grain quota-Minneapois, reb. 11.—Grain quotations—Close:
Wheat—No. 1 northern, \$1.21½ to \$1.30½; May, \$1.22½; July, \$1.20½.
Corn—No. 2 yellow, 68½c to 68½c.
Oats—No. 3 white, 40½c to 41½c.
Flax—No. 1, \$2.02 to \$3.03.

Liverpool, Feb. 12.—Wheat—Spot, N. northern, 19s 2d; No. 2, 9s 10d; No. 8 8d; No. 2 hard winter, 19s 1d; No. nixed winter, 10s 4d.

Corn-Spot, American mixed, 7s 8d.

PROVISIONS Chicago, Feb. 10. — Grain strength nelped to steady the provision market in the face of weaker hog values. Cash prices: Pork—Nominal. Lard—\$11.15. Ribs—\$10.25 to \$11.25.

Future quotations: Pork—Nominal. Lard—May, \$11.40; July, \$11.52. Ribs—May, \$10.92; July, \$10.92. Liverpool, Feb. 12.—Hams—Short cut, 14 to 16 lbs, 37s 6d.

Bacon—Cumberland cut, 22 to 26 lbs, 76s; Canadian Wiltshires, 59 to 75 lbs, 79s; clear beliles, 14 to 20 lbs, 79s 6d; long clear middles, light, 28 to 35 lbs, 83s; short clear backs, 12 to 20 lbs, 79s 6d; showlders square, 12 to 16 lbs, 79s 6d; showlders square, 12 to 20 lbs, 79s 6d; showlders square, 12 t 79s 6d; shoulders, square, 12 to 26 lbs, 64s 6d.

Lard—Prime western, in tierces, cwt, 61s 9d; American refined, in paths, 28 lbs, 73s 6d.

Detroit, Feb. 11.—Beans, immediate and prompt shipment, \$7.35 per cwt., shipping points.

FELL TO \$3,831,932,193

Washington, Feb. 10.—The total value of United States merchandise exports during 1922 was \$3.831,932,193, compared with \$4,485,031,350 in 1921.

Although a complete analysis of merchandise exports during the year is not yet available, the annual total, as made public today by the commerce department, indicated that a falling of the commerce department. yet available, the annual total, as made public today by the commerce department, indicated that a falling off in trade with Canada and European countries, together with a smaller falling off in trade with South America, was the cause of the decrease in exports for 1922, compared with with 1921. The notable decreases were in exports to the United Kingdom, Germany and Italy, and large decreases were also shown in and large decreases were also shown in exports to Mexico, Argentina and Japan.

UNFILLED ORDERS INCREASE. New York, Feb. 10.—Unfilled orders of the United States Steel Corporation on Jan. 31, 1923, made public today, totalled 6,910,778 tons, an increase of 165,073 tons over those at the end of the preceding month, which totalled 6,745,703 tons.

HAY AND STRAW

Toronto, Feb. 11.—Hay, per ton, baled, No. 2, extra, \$14 to \$14.50; mixed, \$11 to \$13; clover, \$8 to \$12.

DEMAND QUITE ACTIVE

The Prices Average 25 Cents Higher Than Those Last

Barley—636 to 70c.

CHICAGO GRAIN FUTURES.
Chicago, Feb. 10.—Reported for The Advertiser by Jones, Easton, McCallum Co., Limited.

Wheat— | Open|High|Low|Close May | 1214 | 123 | 1214 | 1224 | 1214 | 1224 | 1214 | 1224 | 1214 | 1224 | 1214 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224 | 1224

lambs \$14.85 to \$15.35. TORONTO. Toronto, Feb. 11.—Livestock r at the Union stockyards over the wee end were: Cattle, 1,953; calves, 18 Hogs, 4,010; sheep, 1,041.

EAST BUFFALO. East Buffalo, N. Y., Fra 12.—Cattle—Receipts, 1,876. Choice handy yearlings, steady; shipping and fair butchers, 150 to 25c lower; shipping steers, \$8.50 to \$9.60; butchers, \$7.25 to \$8.50; yearlings, \$8.50 to \$9.60; heifers, \$5.50 to \$8.25; cows, \$2.25 to \$6.50; bulls, \$3.50 to \$5.50; stockers and feeders, 5.50 to \$6.50; fresh cows and springers, \$35 to \$100. Calves—Receipts, 2,500; steady; \$4 to \$15.50.

\$15.50.

Hogs—Receipts, 20,000; slow, 10c 23c lower; heavy, \$3.25 to \$8.50; mixed, \$8.60 to \$8.85; yorkers, \$8.85 to \$9; light yorkers, \$9: pigs, \$8.75 to \$9; roughs, \$7; stags, \$4.50 to \$5.50.

Sheep and lambs—Receipts, 17,000; sheep, active; lambs and yearlings, 50c lower; lambs, \$8 to \$15.25; yearlings, \$8 to \$13.50; wethers, \$9 to \$9.50; ewes, \$3 to \$8; mixed sheep, \$8 to \$8.50.

New York, Feb. 10.—The raw sugar market was very firm and 1-16c higher, at 45-16 for Cuban, cost and freight, equal to 6.09c for centrifugal, a new high record for the last two years.

There were saies early of 63,000 bags of Cubas for February and March shipments at 4%c, and later 5,000 bags sold at 45-16c, both to operators. It was also rumored sales had been made at 4%c, but this could not be confirmed.

There was renewed strength and activity in the raw sugar futures, propted by the continued firmness in the spot market, and the report by the spot market, and the report by the department of commerce stating that the consumption needs for 1923 are estimated at 725,000 tons over previous

Montreal, Feb. 10.—The cheese market is quiet. Total receipts from May 1 to date have been 337,159 boxes less than in the same period last year.

New York, Feb. 10.—Cheese irregular; receipts 173,567 pounds. Liverpool, Feb. 12.—Cheese—Canadian inest white, cwt, 130s; do, colored, cwt, 132s.

JOHNSTON AND WARD

MEMBERS: MONTREAL STOCK EXCHANGE

Dominion Savings Building Cor. Richmond and King Streets.

LONDON. Halifax, N.S. Moncton Montreal Kingston. Terente.