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and Farm Lands exclusively  
in parcels varying from  
160 Acres to 30,000 Acres.  
We are the largest exclusive  
farm land dealers in Western  
Canada.  
General Agents for Canadian Pacific  
Railway Lands.

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603 Grain Exchange - CALGARY  
REFERENCES:  
Bank of Montreal; Union Bank of Canada;  
Canadian Pacific Irrigation and Coloniza-  
tion Co.; U.S. Consul, Calgary,  
and those to whom we have sold.

**FOR Safe and Profit-  
able Investments in  
Fort William Real Estate**  
write us. Maps, Listings  
and information willingly  
given.

T. E. DEAN & CO.

Domestic Bank Building  
References: Dominion and Union Banks.

## MELVILLE

The operating division of the prairie  
section of the G.T.P. system. Melville has a  
phenomenal growth, has many radiating rail-  
way lines, and is base of Hudson Bay Rail-  
way. We control choice lands business and res-  
idential sites in original Grand Trunk Pacific  
township.  
Write for Particulars.

## CROW & CULP

Real Estate Brokers, Melville, Sask.

FOR  
New Westminster, B.C.  
Investments

## S. F. MARK

Real Estate and Financial Broker  
708 COLUMBIA STREET  
NEW WESTMINSTER, B.C.

## CALGARY WILKINSON & BOYES

Real Estate and Financial Brokers  
207 Leeson Lineham Block - CALGARY  
Specialize in Average adjoining Calgary and other  
growing Cities and Towns in Western Canada.  
References: Dominion, and Royal Bank of Canada,  
CALGARY.

P.O. Box 202 Phone 4103  
**GEORGE WEAVER, LIMITED**  
With which is incorporated  
THE BUSINESS EXCHANGE, Geo. Weaver, Mgr.  
Member of Saskatchewan Real Estate Board  
Real Estate, Trust Funds Invested, City Property  
Exclusively.  
Bankers: Royal Bank of Canada,  
Anson Block, 21st Street, SASKATOON, Canada.

**REDUCE COST OF LIVING.**  
BRANDON.—The record cereal crop in this  
section will reduce the cost of living in  
Brandon. High grade flour has dropped in  
price 80 cents per barrel at the mill, hay  
about \$2.75 per ton, oats 9 cents per barrel,  
and potatoes are lower by 27 cents per  
bushel, all indicating a welcome decrease in  
the cost of some of the necessities of life in  
Brandon.

**ENTWISTLE CONCERN TO REGOGE.**  
ENTWISTLE, ALTA.—The Pembina Quar-  
ries Company of Entwistle, it is learned to-  
day, is to be reorganized immediately upon  
the return of its general manager, L. W.  
Hall, from England.

## CONVIDO PORT WINE

Its  
Perfection  
Wins it  
World-  
wide  
Friendship.  
Best since 1670.



D. O. ROBLIN  
Sole Agent for Canada  
TORONTO

## EDMONTON MUST KEEP PACE WITH BUILDING PLANS

Contractors so Busy They Ne-  
glected to Tender on New Con-  
struction—Edson Sends Five  
Samples of Coal—24 New Com-  
panies Formed in Alberta in  
Two Weeks—A Fine New Club  
Other Constructions.

(From Our Own Correspondent.)  
EDMONTON, ALTA.—During the first fif-  
teen days of November, twenty-four com-  
panies have been incorporated under the  
laws of Alberta, with an aggregate capi-  
talization of \$1,595,000. These comprise 12  
Edmonton companies with capitalization of  
\$770,000; 5 with headquarters at Calgary  
representing \$330,000; and seven at other  
points in Alberta capitalization at \$495,000.

**Construction Work.**  
Work on the steel frame of the big theatre  
building on Second street is proceeding  
rapidly. Work on the high level bridge  
across the Saskatchewan, on which opera-  
tions have been suspended for some weeks,  
was resumed this week, and will be rushed  
to completion, a big force of men now being  
on the ground ready to resume erection of  
the steel work. The concrete work which  
will carry the tracks from the bridge over  
the Jasper Avenue subway is being proceed-  
ed with.

Work has commenced on the excavation  
for the foundations for the new Northern  
Club building. This building, which besides  
serving ordinary club purposes will provide  
residential chambers for its bachelor mem-  
bers, is to be of five stories, of handsome  
design, and is estimated to cost \$100,000.  
It will occupy a commanding site on Second  
street with a fine view across the river  
valley.

**Building Trade is Active.**  
The activity in the building trades and  
the high pressure conditions amongst the  
contractors was strikingly illustrated this  
week when it was found that only one tender  
had been submitted to the City Commis-  
sioners for the wiring and electric light  
installation on some new city buildings. A  
number of electric construction firms had  
been invited to submit tenders; but the  
others have on hand all the work that they  
can see their way to handle, and declined to  
tender.

**Tracklaying for Railway.**  
Tracklaying on the Edmonton, Dunvegan  
& B.C. Railway is proceeding actively,  
northward from this city. It is understood  
that some sixty-five miles of steel will be  
laid at present. The laying of steel on the  
main line of the Canadian Northern west-  
ward from the Pembina River commenced  
today; the big steel bridge over the Pembina  
having been completed.

**Fine Samples of Coal.**  
There has been sent into the city remark-  
ably fine samples of coal from Edson. This  
is from a seam which is being opened inside  
the town limits by a company recently  
formed for the purpose.  
The superintendent of telephones reports  
that at present there are 5,914 telephones in  
use in Edmonton and that he has in hand  
applications for service, which will be  
supplied within a few weeks when the newly  
erected sub-stations are brought into use  
and permit the additional connections to be  
made. There will then be one telephone to  
about nine people in the city.

## SASK. DEBENTURES.

The following have been authorized by  
the Saskatchewan Government to contract  
loans, the name and address in each case  
being that of the treasurer:

**School Districts.**  
Two Tree Point (531), \$1,800, Thomas  
Domaille, Dilke.  
Perigord (850), \$1,500, G. Chartrand,  
Perigord.  
Badger (913), \$1,000, R. A. Chapman,  
Plunkett.  
Springwater (1073), \$2,000, W. F. Plumb,  
Springwater.  
Oak Knoll (2703), \$1,500, Sykes W. Firth,  
Rosenville.  
Gladwin (469), \$700, A. Stephens, Clin-  
ton.  
Mine Valley (939), \$1,500, A. C. de  
Briant, Cloverley.  
Milly (926), \$2,000, J. A. Thomson,  
Milly.

**Villages.**  
Wawota, \$800, W. B. Thomson.  
Montmartre, \$3,000 (skating rink), A. J.  
Boyer.  
Dunholm, \$2,100 (fire hall, etc.), Alf. J.  
Greenwood.  
Holdfast, \$3,000, H. Birkenstock.  
Raymore, \$3,000 (town hall, etc.), Cecil  
E. Drake.  
Denzil, \$2,000, B. P. Elverum.  
Pantalon, \$1,000, treasurer's name not  
given.

## NEW BRICK COMPANY OPENING.

PORT WILLIAM.—It is fully expected by  
the management of the Mount McKay  
Pressed Brick Co. that brick making will be  
under way next week. The company con-  
templated before the end of the present year  
to be able to manufacture at least half a  
million bricks.  
The plant is located at the foot of Mount  
McKay. The machinery has been installed  
and satisfactory arrangements have also  
been made for a supply of electric power.

## ALASKA RAILWAY COMMISSION.

After three months absence there has just  
returned south on the Grand Trunk Pacific  
38, "Prince Rupert" the Alaska Railroad  
Commission sent by the Washington Gov-  
ernment to inspect and report upon the  
railroad conditions in that part of the far  
north, and it is upon their report that  
federal action with regard to the railroad  
situation in Alaska will largely depend.

## TO SELL HOMES ON INSURANCE PLAN.

MOOSE JAW, SASK.—The contract has  
now been closed with the National Construc-  
tion Company of Winnipeg for the erection  
of 100 modern and medium-price residences  
to be sold on the insurance plan.

## INTERURBAN LINE NOW ASSURED.

LACOMBE, ALTA.—As a result of the series  
of well attended meetings now being held in  
the Lacombe district, the construction of  
the proposed electric line from Lacombe to  
Himby now appears assured.

## DOM. SAWMILLS IS AGAIN IN PUBLIC EYE IN B.C. COURT

Parisian Broker Sues for Com-  
missions, Alleging That He  
Promoted Sale of Two Original  
Companies to the Parties Who  
Promoted Merger—Day of  
Small Lumber Companies in  
B.C. is Over.

(By a Special Correspondent.)

VANCOUVER, B.C.—The Dominion Saw-  
mills Ltd. has been in the public eye this  
week through litigation over the sale of the  
original companies to the big merger.  
Edward Picard, a Paris broker, is suing the  
Revelstoke Saw Mill Company and the  
Yale-Columbia Company, which sold out to  
the Dominion Sawmills Limited, for a com-  
mission of \$153,000 on the sale. He claims  
that on November 29th, 1909, the Revel-  
stoke Saw Mill Co. and the Yale-Columbia  
Company authorized him to find a purchaser  
for their assets and timber limits either  
directly or indirectly. He claims that a  
commission of nine per cent. was agreed  
upon, with a stipulation that should the  
price paid for the properties exceed \$220,000  
for the assets of the Yale-Columbia Com-  
pany, and \$375,000 for the Revelstoke Com-  
pany, the entire surplus should accrue to  
him. He contends that through the Prossy  
Timber Exchange he introduced Messrs.  
Cecil Ward, H. W. Blaylock and Grove to  
the defendant companies. These gentlemen  
were connected with the Brazilian, Canada,  
and General Trust Company, which was  
he contends, an intermediary for the  
Dominion Sawmills Ltd.

The defence is that Mr. Chas. F. Lind-  
mark, who was president of the Revelstoke  
Saw Mills Company, gave an option to Mr.  
Picard without authority and that in any  
event the option was cancelled. Judgment  
was held over.

In the course of an interview Mr. Lind-  
mark, who is now general superintendent  
under the British Columbia receiver for the  
Dominion Sawmills Ltd., takes a hopeful  
view of the situation, and believes the  
British investors will in time get a fair return  
for their money. "I have had four mills  
working on double shift all summer," he  
said. "We have more orders from the  
Prairie Provinces than we can fill. Anyone  
who thinks that the enterprise is at a stand-  
still is making a huge mistake. The com-  
pany owns several billion feet of lumber in  
the province and there is no question of  
selling the output when it is ready for the  
market. Everything will come right in  
time, and a great deal of the fuss would have  
been obviated if better business arrange-  
ments had been made. The company will  
soon be in good shape."

## Another Losing Lumber Game.

A number of New Brunswickers are now  
in the city trying to dispose of a timber  
limit and lumbering outfit in which they  
took stock several years ago. They were  
given assurances that they would double their  
money in three years and they invested  
heavily. This was long before the days of  
the Dominion Sawmills Ltd. and when the  
true value of lumber was not so high as it  
is today. The plant has not been in op-  
erative hands and it has been losing money.  
The investment and interest amounts to  
\$135,000 but the New Brunswickers are  
prepared to take a considerable loss and go  
east sadder and wiser men. This offers an  
illustration of the fact that the day has  
gone past in this province for the small  
lumbermen. There is still money to be  
made in B.C. lumbering but it must be  
done on a big scale and with a big initial  
outlay. Two concerns have cornered most  
of the most attractive limits, the Canadian  
Western Lumber Company, and the British  
Canadian Lumber Company, in which  
Messrs. Johnston and McConnell, and  
Senor and Mackay are interested. Both com-  
panies have their mills working at full  
capacity to supply the demand of the prairie  
provinces and both are taking steps to  
greatly increase the capacity of their plants  
in order to be in a position to meet the in-  
creased demand for Canadian lumber after  
the opening of the Panama Canal.—R.S.S.

## CANADIAN PACIFIC.

With All the Common Stock Out  
\$26,000,000 Will be Required for  
Annual Disbursements.  
(Wall Street Journal.)

When Canadian Pacific's new \$90,000,000  
stock is all paid for and dividends, on  
December 31st, 1913, the company will  
have the full authorized \$260,000,000 of  
common stock outstanding.  
On a 10 per cent. dividend basis, \$26,000,-  
000 will be required for annual disburse-  
ments. The task will not be a hard one for  
the great Canadian transcontinental.  
In the year to June 30th, 1912, there was  
available after dividends on the 4 per cent.  
preference stock, a balance of \$38,000,000,  
or \$12,000,000 in excess of what common  
stock 10 per cent. dividend requirements  
will be after the beginning of the 1914  
calendar year.

With such a margin to start with, it is  
not unreasonable to expect a total not vastly  
greater, for the road is enjoying the most  
phenomenal growth in its history. To  
appreciate that fact, one need merely to  
glance at the income results of recent  
operations.  
In the three months to September 30th,  
for instance, Canadian Pacific piled up  
\$35,883,847 gross, an increase of \$6,750,000,  
or 18 per cent. over the same period of 1911.  
Over 1909, the gain was \$13,000,000, or 56  
per cent.

The Progress in net was hardly less im-  
pressive, the \$13,400,000 for the above men-  
tioned quarter being 15 per cent. ahead of  
1911, and 44 per cent. in excess of 1909.  
It is clear, therefore, that the capital ex-  
pansion of Canadian Pacific is keeping well  
within the growth of its earning power.

## G.T.P. NEAR MOOSE JAW.

A despatch from Regina states that steel-  
laying on the Grand Trunk Pacific from that  
city has now reached a point within half a  
mile of Moose Jaw and will be completed in  
a few days' time.

## CHRISTMAS TOURIST TRAIN.

The second Christmas tourist season of  
the Grand Trunk Pacific will shortly be in-  
augurated when a through train will be run  
from Edmonton to Portland, Me., to con-  
nect with the White Star S.S. "Lauretic,"  
which sails on December 7th.

## Western Canada Investments

If you are interested in the develop-  
ment of Western Canada and want  
to participate in the enormous profits  
being realized, our services are at your  
disposal for the purchase or sale of  
business properties, farm lands in  
large tracts, coal lands and timber  
limits.  
We invite correspondence from per-  
sons desirous of obtaining reliable  
information on Western Investments.

## Kilbourn-Newton Limited

CALGARY, ALBERTA

## AUTO FACTORY IN WEST.

Moose Jaw to Have That Distinction  
—G.T.P. Construction Near City  
—James Pascoe for Mayor.

MOOSE JAW, SASK.—Plans are being asked  
for location of a new structure for the Canadian  
Standard Auto & Tractor Co. to be built at  
once. This factory will have a floor space  
of 10,000 feet and it will be the only auto-  
mobile factory in the west. They have  
been given a site adjoining the Saskatche-  
wan Bridge & Iron Works, and the two com-  
panies will work together.  
Building permits have been taken out and  
excavation now begun on the Sherman  
Theatre on High Street East. The build-  
ing, when completed, will cost \$250,000 and  
will seat 1,273 persons.

The Grand Trunk Pacific Railway con-  
struction work is now within one mile of  
the city and steel is laid to within five miles.  
The steel is being laid at the rate of a mile  
per day. The city has signed up all agree-  
ments with the company and their entrance  
to the city will be rushed to completion.

The twenty-two mile Caron Water Line  
to Moose Jaw is completed except for half a  
mile. The good weather here has helped  
much in having this work carried through  
this fall. Water from Caron is expected to  
be running through the pipes in two weeks.  
The cost will be \$600,000.

The City Council have granted a free site  
to the Sisters of Providence who are about  
to build a hospital here. Meantime, they  
have purchased temporary quarters until  
the new hospital is ready.

Mayor Mayberry, on being asked to run  
for Mayor for 1913, declined to do so. Mr.  
James Pascoe is the only candidate for the  
Mayorality so far.

## C.N.R. AT WAINWRIGHT.

WAINWRIGHT, ALTA.—It now appears  
that the sale reported a few days ago of an  
entire section of land just in the outskirts of  
Wainwright at a price considerably above  
\$10,000 was made on the strength of the  
expectation that the C.N.R. will enter the  
city from the north, and surveys will soon  
be at work on the branch line from Ver-  
million with a view to continuing that line to  
Medicine Hat and the southern boundary of  
the Province. The sale was made through  
the Wainwright Realty Company to a  
prominent Chicago capitalist, who, it is  
stated, took pains to satisfy himself fully  
regarding the rumored developments before  
making first payment on the property.  
Other important deals of a similar sort are  
said to be pending, announcement of which  
may be looked for at an early date.

## WINNIPEG'S EXPANSION.

That Winnipeg is expanding satisfactorily  
along industrial lines is shown by a pre-  
liminary compilation prepared by the In-  
dustrial Bureau, covering the period of ten  
and a half months from January 1st to  
November 15th of this year. This report  
shows that 106 charters for purely industrial  
companies with headquarters at Winnipeg  
have been granted since the beginning of the  
year. The total authorized capital of these  
industrial concerns amounts to the best of  
some total of \$14,582,000, the individual  
capitalization ranging from \$10,000 to \$1,-  
000,000. In addition to this, provincial re-  
turns show that the working capital of  
existing companies manufacturing in Win-  
nipeg, has been increased over four million  
dollars, to cope with the enlarged demand for  
their products.

## NO GRAIN BLOCKAGE AT FT. WM.

PORT WILLIAM.—A feature of the grain  
handling at Port William this year has been  
the entire absence of any blockage. This  
can be attributed to a great extent to the  
splendid work of the Lake Shippers Clear-  
ance Association, who are responsible for  
the prompt handling of vessels not only in  
this port but practically the movement of  
bottoms over the whole of the Great Lakes  
navigation.

The enormity of the grain movement  
since the season opened can be gauged to  
some extent by the statement that over  
1,000,000 bushels of grain per day has been  
loaded daily into the holds of vessels leaving  
the head of the Lakes.

The movement of grain this year at Port  
William, as a prominent grain shipper said  
today, has been as smooth and precise as  
well oiled machinery.

## CANORA CARRYING CHARGES.

CANORA, SASK.—The Board of Trade  
states: "Canora will be the first and chief  
distributing and divisional point on the  
Eastern Saskatchewan trunk line to Gud-  
son's Bay. We shall then be but 593 miles  
from ocean going vessels at Port Nelson,  
whereas we are now 729 miles from Port  
William, and that isn't tide water by 1,000  
miles or so." Estimated wheat shipments  
from the Canora district this year are  
figured at over 1,600,000 bushels, so that  
the significance of the cut-off is obvious.

## FIVE MINUTE STREET CAR SERVICE.

PORT WILLIAM.—At the City Council  
meeting held last Tuesday a resolution was  
passed which will be submitted to the Joint  
Railway Board asking that a five minute  
street car service be inaugurated between  
Port William and Port Arthur.

## NAVIGATION OPEN UNTIL DEC. 20.

The government has given notice that  
navigation will be continued in the port of  
Port William until Dec. 20th and if weather  
conditions permit, will be extended until  
Dec. 30th.

THERE ARE MANY GOOD BUYS IN

## MOOSE JAW, SASK.

THE BEST BUY IS IN

## BOULEVARD HEIGHTS

the High-class Residential Section

- inside the city limits.
- only just over one mile from the Post Office.
- in the line of the city's best growth.
- all streets graded.
- parks fenced and improved.
- 15,000 trees planted.
- over \$100,000 worth sold in Moose Jaw.
- 100% profit made by many early buyers.

## CANADIAN CITY AND TOWN PROPERTIES, Ltd.

130 Bay Street TORONTO 284 Portage Avenue WINNIPEG 15 Main Street MOOSE JAW

## REGINA

THE CITY OF OPPORTUNITY AND INVESTMENTS

Farm Land in Large and Small Tracts.  
Inside Business Property—Mount Royal.  
Write for information—Dept. L.

## Northwest Canada Lands, Limited

REGINA, SASK.

## THE STERLING TRUST CORPORATION

(DOMINION CHARTER)

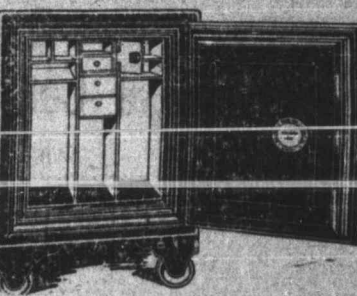
REGINA - SASKATCHEWAN

Subscribed Capital \$500,000  
Paid-up Capital \$200,000

Mortgage investments on agency or guaranteed plan.  
Agreements of sale purchased for clients, to yield 3 1/2 to 4 per cent.  
Our Real Estate Department will give efficient and prompt attention to all business entrusted to its  
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## A Safe Investment



Absolute protection for your  
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stocks and other valuable papers  
is surely a safe investment for  
you to make.

You can obtain such security  
with a Dominion Fire-Frost  
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or call to see us.

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## (New) FREEMAN'S HOTEL

ST. JAMES ST.

Operated by Freeman's Limited

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150 Rooms—Rates from \$1.50 per day upwards. Situated in the centre of the  
Business and Financial district, a few minutes from all Railway stations, Steamship  
landings, places of amusement, etc.

F. J. GALLAGHER,  
Pres. and Gen. Mgr.

## TAYLOR SAFES

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4s. 6d. for six months. In U. S., \$2.50 a year; \$1.50 for six months.

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PORT WILLIAM REAL ESTATE.

PORT WILLIAM.—The predominating fea-  
ture of the real estate market in Port William  
so far this month has been a steady business  
and while the volume of business has been

small, the general feeling is that a steady  
market will be maintained until towards  
spring, when there is bound to be brisk and  
sharp trading because of the unprece-  
dented industrial development that is now  
taking place.