

For one share, and not more than two, one vote; for every two shares above two, and not exceeding ten, one vote, making five votes for ten shares; for every four shares above ten, and not exceeding thirty, one vote, making ten votes for thirty shares; for every five shares above thirty, and not exceeding sixty, one vote, making sixteen votes for sixty shares; and for every ten shares above sixty, and not exceeding one hundred, one vote, making twenty votes for one hundred shares; which said number of twenty votes shall be the greatest that any shareholder shall be entitled to give.

5. The Lieutenant Governor in Council shall continue to exercise the power of appointing six Directors in the said Company, so long as the said Company shall continue indebted for any Provincial loan; but when such loan is paid off and discharged, the number of Directors appointed by the Executive shall be in proportion to the number of shares of stock held by the Province; and if such shares shall be sold and transferred, the power of appointing Directors by the Lieutenant Governor in Council shall cease.

Limitation to the power of the Governor in Council to appoint Directors.

6. No shareholder shall be permitted to vote on any occasion, until all his calls are paid; and no Director elected by the shareholders, whose calls are unpaid, shall be allowed to vote at the Board of Directors.

No votes to be given on shares in arrear.

7. The fifty seventh Section of the said Act of Incorporation is hereby repealed; and in lieu thereof, it shall be lawful for Her Majesty's Government, if it shall think fit, subject to the provisions hereinafter in this Section contained, at any time after the expiration of the term of twenty one years, to purchase the said Railway, with its extensions and branches, and all its hereditaments, stock and appurtenances, for the use of this Province, upon giving to the said Company three calendar months notice in writing of their intention to make such purchase, and upon payment of a sum equal to twenty five years purchase of the annual divisible profits, estimated on the average of the seven then next preceding years; provided always, that it shall be lawful for the Company, if they shall be of opinion that the said rate of twenty five years purchase of the said average profits, is an inadequate rate of purchase of said Railway, reference being had to the prospects thereof, to require, that in case of difference, it shall be left to arbitration, to determine what, if any, additional amount of purchase money shall be paid to said Company; and provided also, that no such purchase shall be compulsory on said Company unless the said seven years average rate of profit shall exceed ten per cent. per annum.

Right of purchasing the Railway reserved to Her Majesty's Government.

8. On all articles imported *bona fide* for the construction of the principal Railway, or of any of its branches or extensions, there shall be no higher duties levied than are at present imposed by the existing Revenue Laws of this Province; and if the Provincial duties shall hereafter be increased, then such articles shall be entitled to a drawback equal to the amount of the increase.

No higher than present import duties to be imposed on necessaries for the construction of the Railway.

9. The Lieutenant Governor in Council is hereby authorised to appoint fit and proper persons to be Police Magistrates, each of which Police Magistrates shall have authority to act by himself in all cases in which two Justices of the Peace may act, and the jurisdiction of such Police Magistrates may extend along the whole of the principal Railway, its branches and extensions, and throughout all or any of the Counties within which, or within five miles of which, the said Railway, its branches or extensions may pass, according as the Lieutenant Governor in Council may appoint and direct, while the same are in course of construction, and to pay to such Magistrates the amount of compensation which the Legislature may from time to time provide; and such Police Magistrates are hereby authorised and empowered to appoint, subject to the approval

Governor in Council authorised to appoint Police Magistrates with reference to the Railway.

Police Magistrates empowered to appoint Stipendiary Constables.