corners of the earth yesacross the rocky and desoli to wrest control of the the hands of the Moslems. I from Africa, from India under allied generals are on of the Dardanelles and the ed the biggest guns of the assembled in the Aegean the Turkish advance lines French loss was considof warships they took posum Kaleh on Sunday, Ret night said the Allies' atgressing, although an offitantinople, which must be received at a late hour, all along have been driven least a part has been comthe transports

Belgian frontier yesterday osses of Germans in their Allies on the Yser have It is now certain that of the German attacking the Yser and take posseshe left bank of the canal. han that which took place al ran red with blood, bas to the right bank. Despiey were still in possess

among the Canadians at emergency call for rein-ht, when a body of offithe base details and the paraded and embarked The departure of these citizens gave them rors

they were actually drive

occupied itself solely yes. the treatment of British y. In both the House of mmons gratitude was te the conditions oldier, he said he lame was German inhu as the most notable of e were, however, equi es, notably by Lord Lans sition, and Lord Cron seen fit to segregate c mons, who declared tha British people would ex

n the United States to Peace Congress, who had er Noordam, because o ay. The delegates read n earnest desire to bring usion and insure a durpressed by delegates be and neutral nations.

e London Morning Pes asures be taken to pieent of British prisoner er suggests the intern-British Empire and holuty as hostages for the "There are some Gereditorial, "whose comear of the German Gov behind barbed wire and

orrespondent cables that ast card," and the nego-ed. The Italian public e favorable terms than

ER MAP. y, scattered showers in sissippi. Temperature

Temperature 52 to 68. NG COOLER.

vinds; local thunder-

rthwest winds; fair and

centered over Lake Su-

e West. ccurred again over On

rtment Rates:

Dinner, \$1.50

rte. Wedding Receptions. Recitals, Solicited.

The Journal of Commerce

MONTREAL, THURSDAY, APRIL 29, 1915

THE BUSINESS MAN'S DAILY

ONE CENT

VOL. XXIX, No. 297

93 BRANCHES SCATTERED THROUGHOUT CANADA

HEAD OFFICE, MONTREAL

DOMINION SAVINGS and INVESTMENT SOCIETY

COMINION SAVINGS BUILDING LONDON, CANADA

T. H. PURDOM, K.C. NATHANIEL MILLS

Dominion Power & Transmission Co. 5% BONDS

The average annual net earnings for the three years ending December 31st 1914 were \$1,083,000 or nearly three times the bond

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Price to yield 5 3-4 %

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INVESTMENT BANKERS

BANK OF ENGLAND"

leturn for Current week However Shows a Fair Control of Money Market

PROPORTION OF RESERVE LOW

At 17.87 per cent. is Reduction on the Week, and Lowest Since Second Week of War.

(Special Cable to the Journal of Commerce.)

Bank of England for the current week is far from being a good one, it will serve to show a fair control

f the money market. The proportion of reserve to liabilities at 17.87 er cent., shows a reduction on the week, and the lowest figure since the second week of the war. It lifficult to see how the bank car strengthen itself for the present, but this is a time of the year when the general business of the country cannot conducted without pressure on the money mar-

The recovery in circulation would seem to indi-The treasury requirements are still heavy, and it is by no means satisfactory that

tendency to recover in that item, which seemed ap-

Call money in London is not worth more than 2 per cent, and under normal conditions the bank rate or in the Vosges. would be at that figure.

BANK OF ENGLAND STATEMENT

ing),	(figures in	pounds sterl-
	This week.	Last week.
Circulation	34,685,000	34,332,000
rublic deposits	132,067,000	125,413,000
Trivate deposits.	87,030,000	88,749,000
overnment securities	51,063,000	47,810,000
Reserve	39,078,000	39,759,000
Other securities	146,693,000	144,133,000
Prop. res. to liab	17.87 p.e.	18.56 p.c.
Builton	55,314,000	55,640,000

DISCOUNT RATE UNCHANGED. London, April 29.—Bank of England minimum rate ount unchanged at 5 per cent

BANK OF ENGLAND GOLD DEALINGS. ondon, April 29.—Bank of England bought £64. in bar gold, while there has ben set aside for neous purposes £575.000.

GREECE PROHIBITS USE OF CODE.

w York, April 29.—Commerical Cable Co. says the Greek Government has prohibited the use code and cipher language in cablegrams to Greece.

ROCK ISLAND ORDERS.

THE MOLSONS BANK ATTACK LAST POST

Germans Holding small Bridgehead are under Combined French and Belgian Assault

OPPOSED BY 60,000 TURKS

Land and Sea Operations Continued at Dardanelles-Turks Claim to Have Captured 12,000 of Allied Troops.

(Special Cable to Journal of Commerce.)

London, April 29.-French and Belgian troops are to-day attacking Steenstraate, where the Germans small bridgehead and which is the only point where they retain a hold on the west bank of the nual meeting was held to-day.

Vying in importance with the great battle in Flanders are the land and sea operations against the Dardanelles. The British troops landing on the Gallipoli peninsula have established themselves solidly across the extremity of the peninsula and are opposed. t is reported, by 60,000 Turks, while the French landed on the Asiatic side are to keep pace with the British the reports that Italy's intervention is only a matter across the strait. The fortifications have been bom- of concession refused or granted. barded again by the Allied fleet.

Belgian military headquarters reported to-day the Germans were bombarding Ramscaphel, Pervise, Lampernisse and Osvleperen. The Belgian artillery has vigorously co-operated with the French in their aviators have shown great activity

practically every other structure being entirely de- lives for their country.

Shelled Friedrichshafen Zepps.

French aeroplanes.

The troops engaged in the Dardanelles expedition there is hope that the left wing was beaten.

Latest advices indicate that only 136 out of 714 mer in the crew of the French armored cruiser Leon Gam. Mr. Charles E. Hanna, secretary-treasurer of the thing over it is quite out of the question.

ments.

ment in Northern Poland, encounters of varying im- death was due to pneumonia.

"Nothing new has developed on the Meuse heights

FIGHTING ON 800-MILE LINE.

Petrograd, April 29 .- Along an 800-mile battle line extending from the Baltic to Bukowina fighting is in Bank has made marked progress. Apart from his progress at many points. The most severe conflict, wever, is along the Carpathian heights, extending in hospital work. for 48 miles from Uzsok Pass to Stryj. Some ground has been gained by Austro-German forces in this

FRENCH REINFORCEMENTS ARRIVE.

The French, British and Belgian troops are continuing Burt Company, City Dairy Company, W. A. Rogers, their offensive there. Pressure against the Germans Limited, and other concerns. Mr. Kilgour is graduis increased by arrival of French reinforcements who ally relinquishing his business activities, having

the right bank of the Yser.

MAY SECURE LARGE SHRAPNEL ORDER. Chicago, Ill., April 29.— One of the large car equipture for 30,000 tons rails. Illinois Central has ordefed four locomotives.

New York, April 29.— One of the large car equipture for 30,000 tons rails. Illinois Central has orsupplying \$30,000,000 shrappel for Russia. This is
exclusive of the American Locomotive order. exclusive of the American Locomotive order.



President, Steel Company

ITALY CLOSES INFORMATION BUREAU.

Officials of the foreign office consider offensive

Men in the Day's News

Lieutenant C. B. Pitbiado, who is reported wound-The Germans have been forced to give up their ed and missing, is the only son of Mr. John Pitblado, tying between the British and the Beigian army. At came attached to the 5th Royal Highlanders. He is and a Ypres salient have resulted in the occupation of new a young man of twenty-one, and extremely popular uins now remain of Ypres, the famous Cloth Hall and ample of the young men who are giving up their

A French aviator has shelled the Zeppelin hangars Guards, who is reported wounded and missing, is a anything save a steam crane, the party drew near Friedrichshafen and reports that as he turned back Montrealer and a son of the late L. W. Brotherhood. the really bad Lapratrie section of the International Control of the really bad Lapratrie section of the International Control of the really bad Lapratrie section of the International Control of the really bad Lapratrie section of the International Control of the really bad Lapratrie section of the International Control of the International C he saw clouds of thick smoke rising from one hangar, of John Henderson & Company. Lieutenant Bro-Others bombarded the railroad station at Arnaville on tremood graduated in Science from McGill University hing parallel with the St. Lawrence and the real bad Laprairie section of the International Highway. It was placed on top of a dyke wall runthe Lorraine frontier, destroyed an ammunition depot about two years ago, and previous to the outbreak at Chambley, the railroad junction at Chambley and of war was carrying on business as an electrical en-This court, and the bridges at Leopoldshoeh, in Baden.

In the last flight a Freuch aeroplar was lost Four connected with the Grenadier Guards from their forside of the town of Laprairie, the road constitutes a erman aeroplanes have been brought down by mation. He was one of the first men from Montreal to volunteer for overseas service.

tablished parties with stakes at the bottem.

The land. Deep pits, with stakes at the bottem.

Reports of the capture of at Trinity College School, Port Hope and the Royal wall of loosely placed bonders kept apart by dried. 12,000 British and French troops have been issued from Berlin, while Constantinople says that the Allies the latter institution he received a commission in centre and right wing have been defeated and that the Royal Engineers. He was then sent to India, where he spent two years before the war broke out. Greece is reported to have offered to join the Allies, On the declaration of war he came with the Indian leged wall were rather more lavishly treated with the west bank of the Ypres Canal and north of Ypres London, April 29. — While the return of the but to have demanded too much for what aid she is Expeditionary Force to France, where he has distinguished himself by his gallant conduct.

> betta were saved after she was sunk in the entrance to Otranto Strait by the Austrian submarine U-5. It is reported that Germany has sent several new submarines in sections to Pola to be assembled there to operate against the French fleet in the Adriatic.
>
> Train service on the Prench armored cruiser Leon Gam.
>
> All the Gambetta's officers perished at their posts.
>
> It is reported that Germany has sent several new submarines in sections to Pola to be assembled there to operate against the French fleet in the Pominion Cotton Companies were many. When the various cotton companies were merged into the Dominion Textile Company he beare consciderable to Dominion Textile Company he beare considerable to Dominion Textile Company he beare considerable to immediately, that the read the repaired this the them all the three matters will be attended to immediately, that the read the repaired this unforces occupied the village of Kovale and the height south of there near Dachove. South of Sochaezew, will be free a considerable improvement. An interesting question, however, arrows as to who will pay for the reconstruction of the Lagrarite section.
>
> LOCAL SHOWERS, BUT PARTLY FAIR. ing a member of the M. A. A. A., the Grand Trunk traffic to Laprairie is man The Germans are attempting another forward move. Boating Club and other athletic organizations. His about three parts finished and

ported as wounded and missing. Major McCuaig is not very smooth.

Was born in this city in 1883 and educated at Mc
On the return journey from Rouse's Point, which ADVANCING ON RIGHT BANK OF YSER.

It read hardly be repeated that the nominal minlimm discount rate of five per cent, bears on real
finding to the true price of money. It is, in fact,
the wakest spot in the banks' position, that reducing, or advancing the rate would have no matterlai finding or advancing the rate would have no materlai finding or advancing to rate and apparently immoved.
Cali money in London is not worth more than 2 per

ADVANCING ON RIGHT BANK OF YSER.

Paris, April 29.—Jacob Newman says: "We
was born in this city in 1883 and educated at Mc.

Gill University. He was elected a member of the
was started at 10.15, the cars reaching Laprairie at
lows:—

"In Belgium we continued to progress yesterday in
on the right bank of the Yser Canal. We took 150
on the return journey from Rouse's Point, which
was started at 10.15, the cars reaching Laprairie at
lows:—

"In Belgium we continued to progress yesterday in
on the right bank of the Yser Canal. We took 150
on the return journey from Rouse's Point, which
was started at 10.15, the cars reaching Laprairie at
limbure as started at 10.15 a stranded waggon of
timber was passed on the Laprairie section of the
highway. It was stuck fast in the middle of
the got his first military training with the artillery,
but for the past seven or eight years has been connected with the 5th Royal Highlanders.

"Nothing new has developed on the Mause heights"

"Nothing new has developed on the Sork Exchange in 1906. The Major has
always been an enthusiastic military man, practictimber was passed on the Laprairie section of the
highway. It was stuck fast in the middle of
timber was passed on the Laprairie at
timber

"Enemy's aeroplanes bombarded with incendiar; chants Bank, is sixty-four years of age to-day. He bombs the open town of Epernay, occupied exclusive- was born at Hamilton, Ont., and was educated at expected.

Mr. E. F. Hebuen, general manager of the metric chants Bank, is sixty-four years of age to-day. He was born at Hamilton, Ont., and was educated at expected. 'old school." He is regarded as a safe, conservative of the road. banker, and under his management the Merchants banking duties, his chief interest in life is centred

Mr. Robert Kilgour, who celebrates his sixtystruggle but the official Russian report state the eighth birthday to-day, is one of the outstanding husiness men of the Ontario capital. Mr. Kilgour was born at Beauharnois, Que., and educated at the local schools. In company with his brother, Joseph K. Paris, April 29.—Slowly but surely the Germans are he formed the firm of Kilgour Brothers, paper bag being forced back by the Allies in the region of Ypres. manufacturers. He is also a director of the F. N. recent years given up his seat on the board of the This afternoon's communique from the War Office Bank of Commerce, of which he was vice-president states that the Allies continue to make progress on and the presidency of the Carter-Crume Company, as well as that of other concerns. He is probably best known through his active association with Y. IM. C. A. and church work, being a former president of the Toronto Y. M. C. A., and a vice president of the

\$80.000 HIGHWAY

Impassable Laprairie Section of King Paid Up Capital - - \$15,000,000 Rest - - 13,500,000 Edward Highway is being Replaced by Planks

CHAOS OF HILLS AND CHASMS

Auto Trade Association Officials Inspected Road-Remainder is Satisfactory, and Traffic Can Be Resumed Next Week.

As the first move in their good roads campaign the newly elected officers and directors of the Montreal Automobile Trade Association yesterday afternoon inspected the King Edward Highway between Montreal and Rouse's Point. With the exception of the Laprairie section, the road is in satisfactory cor dition, and as the Federal Government has promised to rebuild that part and put the necessary top dress Rome, April 29.-Foreign Minister Sonnino to-day ing on the rest of the road this summer, it is not ex ordered the press information bureau of the foreign pected that any further delegations will be neces office closed, for the time being it probably will not re-open.

sary to protest against the impassable this side of Laprairie.

The party of directors and friends of the Association tion left Montreal shortly after 2 o'clock in the afternoon, driving across the Victoria Bridge and so ! the Laprairie road. This section of the King Ed New York, is in a state of chaos, which a mere de ward Highway, the main road between Montreal and scription can scarcely do justice to

A first warning of this upheaval was given by heavy motor truck partly engulfed in the treacher-The Germans have been forced to give up their ed and missing, is the only son of Mr. John Fituado, attempt to cut a way through the libe in Flanders, where the British left joined with the French forces.

He graduated from the Royal Military College at and heavy cars is almost as efficacious as fly paper. lying between the British and the Belgian army. At-Kingston, last June, and on the outbreak of war bemonument, which it is hoped will not be Ypres salient have resulted in the occupation of new a young man of twenty-one, and extremely popular lasting one, to the generous treatment contractors trenches to the north and northeast of Ypres. Only on the "Street." Lieutenant Published is a good ex-Public Works. As a road, however, it leaves much to be desired.

> Continuing past the stranded truck, which seemed Lieutenant W. G. Brotherhood, of the Grenadier to be so permanently disposed of as to be past aid by the really bad Laprairie section of the Internationa ning parallel with the St. Lawrence, and its destruc-

For about a mile and a half on the St. Lambert definite and decisive block to wheeled traffic between Montreal and New York. Its surface has come to The troops engaged in the Dardanelles expedition landed under great difficulty the Turks having established barbed wire entanglements under water and tablished barbed wire entanglements under water and the water and to be a specific to day in 1890, and educated of the water and stone frown down upon yawning cavities of the water and the water and stone frown down upon yawning cavities follows:

In places, probably where the interstices of the al- port says: road has slipped down into the fields. Even walking by German troops rose to 63.

is to be completed by portance being reported on the Upper Niemen, to the west of that river and north of the Narew River, where the Germans are moving along both banks of the Orzyo River. On the Carpathian front the fightlewing upon the recent steady reduction in that the continues fiercest about Uzsok Pass and in the tendency to recover in the discovered as woulded and the continues fiercest about Uzsok Pass and in the tendency to recover in the discovered as woulded and the surface is excellently tendency to recover in the discovered as woulded and the surface is excellently tendency to recover in the discovered as woulded and the surface is excellently tendency to recover in the discovered as woulded and the surface is excellently tendency to recover in the discovered as woulded and the surface is excellently tendency to recover in the discovered as woulded and the surface is excellently tendency to recover in the discovered as woulded and the surface is excellently tendency to recover in the discovered as woulded and the surface is excellently tendency to recover in the discovered as woulded and the surface is excellently tendency to recover in the discovered as woulded and the surface is excellently tendency to recover in the discovered as woulded and the surface is excellently tendency to recover the northwest States and Manitoba.

McCuaig, of this city, is reported as wounded and missing. Mr. McCuaig has three sons at the front. Captain Eric, the eldest son, is rethe end of the week. The rest of the road provides a in the Middle Pacific States, while a moderate cool

serious impediment to traffic between New York and viously necessary to secure the courts approval but we Montreal, and on Sunday, May 16 next, the Automobile would vigorously oppose any issuance of receivers' Mr. E. F. Hebden, general manager of the Mer- Association is planning to hold an excursion from certificates for rails and cars at this time.

Hellmuth College, London, and Heidelberg, Ger- The president of the association, Mr. G. J. Sheppard, "Definite reports state that the Zeppelin, which many. He entered the services of the Merchants was accompanied yesterday by the entire board of who held a meeting in that city yesterday, will hold London, April 29.—The Bank of England's weekly threw bombs a week ago on Dunkirk was badly damber of the bombs a week ago on Dunkirk was badly damber of the bombs as week ago on Dunkirk was b A meeting will be held in exist on the subject. Mr. Hebden is a quiet, unassuming gentleman of the the near future to draw up a report on the condition

DETROIT UNITED RAILWAY

The Detroit United Railway has declared its regular quarterly dividend of ½ per cent. payable June 1st to shareholders of record on May 15th at 12 o'clock noon.

The Canadian Bank of Commerce Head Office---TORONTO

Board of Directors: Board of Directors:

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WITH BRANCHES THROUGHOUT CAN-ADA AND IN THE UNITED STATES.
ENGLAND AND MEXICO, AND AGENTS
AND CORRESPONDENTS THROUGHOUT
THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates

BANK OF FRANCE STATEMENT

Paris. April 29.-The principal items in the state-

	April 22.	April 5.
Gold	4.191,800,000	4,228,000,000
Silver 4	376,300,000	377,000,000
Circulation	11,539,900,000	11,500,500,000
Deposits	2,329,300,000	2,323,800,000
Bills discounted	222,000,000	229,900.000
Treasury deposits	53,990,000	191,700,000
Advances	658,500,000	666,500,000
Extended bills amounted	I to 2,587,000,	900 francs as
against 2,654,600,000 April	15 and 2,686	.700,000 April

MONTREAL BANK CLEARINGS.

Bank clearings in Montaul for the past week ompare with the past two years as follows:\$49,032,812 51,555,430

TORONTO BANK CLEARINGS.

The clearings of Toronto Bank for the week ended to-day make a rather poor showing, comparing as 769, a year ago, \$42,704,333; two years ago, \$40,570067 GERMANS REPORT ADVANCE.

"All attacks against German positions on and the surmounting failed yesterday. The number of cannon captured

Berlin (by wireless), April 29.—General Staff's re-

"Southeast of Verdun the German positions were advanced more than 100 yards.

LOCAL SHOWERS, BUT PARTLY FAIR.

Train service on the Austrian side of the Italian frontier is reported suspended, except for troop move-It is now Friday cooler.

Depressions are centred near Lake Superior and

Chicago, Ills., April 29,-Jacob Newman says: "We

DETROIT UNITED RAILWAY

Sir Wilfrid Laurier arrived in town this morning, and is at the Windsor Hotel ALLIED TRANSPORT REPORTED SUNK.

SIR WILFRID IN THE CITY.

BUSINESS PREMISES AND OFFICES TO LET

112 St. James St St. Sacrament St. Ground Floor and Vault

ing to \$4,000

been sunk off Gallipoli Peninsula.

Victoria Square. Warehouse Flat THE CRADOCK SIMPSON CO.



Main 8090.