THE BANK OF BRITISH NORTH AMERICA

Established in 1836 Incorporated by Royal Charter in 1840

Paid-up Capital - \$4,866,666 Reserve Fund. - 3.017.333

Head Office:

33 GRACECHURCH STREET, LONDON, E.C.

Capt. JACKSON DODDS Secretary

W. S. GOLDBY Manager

Court of Directors

Lt.-Col. F. R. S. Balfour J. H. Brodie J. H. Mayne Campbell E. A. Hoare Lieut. E. Geoffrey Hoare, R.N.V.R. Frederic Lubbock Major C. W. Tomkinson G. D. Whatman Hon. A. R. Mills, M.P.

> Head Office In Canada: ST. JAMES STREET, MONTREAL

Advisory Committee in Montreal: SIR HERBERT B. AMES, M.P. W. R. MACINNES W. R. MILLER

H. B. MACKENZIE, General Manager

- J. ANDERSON, Superintendent of Branches.
- O. R. ROWLEY, Superintendent of Eastern Branches, Montreal.
- J. McEACHERN, Superintendent of Central Branches, Winnipeg.
- A. S. HALL, Inspector of Branch Returns.
- J. H. GILLARD and N.V. R. HUUS, Inspectors, Montreal.

This Bank has Branches in all the principa Cities of Canada, incluing Dawson (Y.T.), and Agencies at New York and San Francisco in the United States.

Agents and Correspondents in every part of the world.

COLLECTIONS MADE AT LOWEST RATES

Drafts, Mcney Orders, Circular Letters of Credit and Travellers' Cheques issued, Negotiable anywhere.

> Agents in Canada for Colonial Bank, London and West Indies

G. B. GERRARD, Manager, Montreal Branch

MERCHANTS BANK

HEAD OFFICE - MONTREAL

\$7,000,000 Capital Paid-up Reserve and Undivided Profits 7,437,973 120,000 000 Total Deposits (Aug., 1918) Total Assets (Aug., 1918) - 153,000,000

BOARD OF DIRECTORS:

SIR H. MONTAGU ALLAN, C.V.O., President
K. W. BLACKWELL, Vice-President
F. HOWARD WILSON THOS. LONG
F. ORR LEWIS A. J. DAWES
L.-Col. J. R. MOODIE
ANDREW A. ALLAN F. ROBERTSON THOS. AHEARN
Lt.-Col. C. BALLANTYNE G. L. CAINS E. F. HEBDEN
E. F. HEBDEN, Managing Director
D. C. MACAROW, General Manager
T. E. MERRETT, Supt. of Branches and Chief Inspector



Merchants and Manufacturers

are cordially invited to dis-cuss all matters of finance with us.

The Merchants Bank is more

The Merchants Bank is more than a mere depository—it is an institution that stands ever ready to advise and assist its customers in regard to money matters, investments and business generally.

236 BRANCHES IN CANADA Extending from the Atlantic to the Pacific

New York Agency: 63 & 65 Wall Street

DIVIDEND No. 113

NOTICE is hereby given that a dividend at the rate of TWELVE PER CENT. (12 p.c.) per annum upon the paid-up capital Stock of this institution has been declared for the three months ending 31st October, 1918, and that the same will be payable at the Head Office and Branches on and after Wednesday the 1st day of November

The transfer books will be closed from the 17th to the 31st October, 1918, both days inclusive.

By order of the Board,

E. HAY,

General Manager.

Toronto, 18th September, 1918.