

OFFICE

NIAN

RGH.

nada,  
DING

THWICK,  
adian Manager.

ANY

urance

uarantee

ARIO

UR 1917

ANCE  
Y

icts

# The Travellers Life Assurance Co. of Canada

Head Office: MONTREAL

## ANNUAL STATEMENT, DECEMBER 31st, 1916

Assets	\$346,814.76	
Liabilities	242,546.68	
Surplus to Policyholders	104,268.08	Assets Increased 22 %
Subscribed, Uncalled Capital	486,660.00	
Total Surplus Security to Policyholders	590,928.08	

Being 2½ times the amount of Liabilities.

### Income for 1916.

Net Premiums	\$122,890.03	Premium and Interest Receipts Increased 21 %
Interest	15,031.67	
Other Income	8,450.00	
Total Income	146,371.70	

Payments to Policyholders	27,665.53
Expenses	63,748.70
Total Disbursements	91,414.23

### Policies Issued and Revived during 1916

1112 Policies representing \$1,582,983

### Insurance in Force, December 31st, 1916

2520 Policies representing	\$4,743,730	
Reinsurance in other Companies	1,024,339	Net Insurance in Force Increased 13 %
Net Amount in Force	\$3,719,391	
An increase for the year of	427,187	

Interest earned on Investments, including Cash in Banks, 6.42%. An Increase of .16 %

### OFFICERS.

President :	HON. GEORGE P. GRAHAM, M.P.
Vice-Presidents :	JAS. W. PYKE, LORNE C. WEBSTER
Secretary and Actuary :	ARTHUR P. EARLE, A.I.A., A.A.S.
Chief Medical Adviser :	A. E. GARROW, M.D.

### THE JANUARY FIRE LOSS.

The losses by fire in the United States and Canada during the month of January, as compiled from the records of the New York Journal of Commerce, reached the excessive sum of \$36,431,770. Aside from March last, when there were three Southern conflagrations in that one month, this is the largest monthly record in six years. It compares with \$21,423,350 in January of last year. The following table affords a comparison of the losses for January of this year with those of the two preceding years and gives the monthly loss record for the balance of 1916 and 1915:

	1915.	1916.	1917.
January	\$20,060,600	\$21,423,350	\$36,431,770
February	13,081,250	24,770,770	
March	18,786,400	38,680,250	
April	18,180,350	12,681,050	
May	11,388,450	15,973,500	
June	10,893,950	12,247,500	
July	9,006,800	23,013,800	
August	10,067,100	10,745,000	
September	14,823,500	12,244,625	
October	14,465,850	17,701,375	
November	21,204,850	19,898,450	
December	20,877,100	22,063,325	

Total for year . . . \$182,836,200 \$231,442,995

There were during the month of January this year no less than 303 fires each causing an estimated property damage of \$10,000 or over. The month of February, remarks the Journal of Commerce, started out very expensively, and present indications point almost certainly to a bad first half of the year 1917 fire insurance-wise, and unless the latter half of the year is marked by a lighter loss ratio than recently, 1917 will go on the record as a particularly unfortunate period for the fire insurance companies.

Mr. William Wallis, formerly general manager of the Crown Life and now inspector of agencies with the Confederation Life, has been presented with a handsome walnut cabinet of Community silver on behalf of the Crown Life's official staff.

\* \* \*

Mr. H. J. Mudge, whose death in his 71st year is announced, was formerly well-known in Montreal insurance circles, having been associated with the Royal and Queen Insurance Companies.

## Canadian Pacific Railway Company

### DIVIDEND NOTICE

At a meeting of the Board of Directors held to-day, the following dividends were declared:—

On the Preference Stock, two per cent. for the half-year ended 31st December last, payable 31st March next to stockholders of record at 3 p.m. on 22nd February, instant.

On the Common Stock, two and one-half per cent. for the quarter ended 31st December last, being at the rate of seven per cent. per annum from Revenue and three per cent. from Special Income Account, payable 31st March next, to shareholders of record at 3 p.m. on 1st March next.

By order of the Board,

ERNEST ALEXANDER, Secretary.

Montreal, 12th February, 1917.