they will not be able to formulate the future policy of the Company until after further investigation of the property. It is not likely that dividends will be paid hereafter more frequently than quarterly for some time to come.

* * *

The War Eagle mine has paid in dividends to date $335,250. It is stated that War Eagle and Centre Star will be amalgamated into one Company, to be floated in London next month.

* * *

A controlling interest in the great St. Eugene mine at Moyie City, in East Kootenay, has been sold to the Gooderham-Blackstock syndicate of Toronto.

The purchasers have secured a 60 per cent. interest in the mine, the sale being upon a basis of $450,000 for the property, which means that $270,000 was paid for the control. A company is to be formed to operate the property, the purchasers receiving 60 per cent. of the stock in it, and the original owners 40 per cent. The St. Eugene group consists of two claims, the St. Eugene and the Pierre. It is one of the biggest galena properties in British Columbia, and has been systematically developed by means of tunnels. It is said that over $700,000 worth of ore is now blocked out.

* * *

Reliable information has been received that the Sultana mine, Lake of the Woods, has been disposed of in England, the purchasers being the same people that recently took hold of the Foley mine. It is also stated that the Burley mine was brought at the same time, so that the Sultana lode could be followed out. This probably explains the sudden closing down of the Burley, for it was known that a short time ago the intention of the owners of the Burley was to push work, and money had been raised for that object.—Toronto "Globe."

* * *

The 30 stamps mill at the Dufferin mine is crushing about 100 tons of rock daily, and the output will be doubled by the end of the present month, when the additional 30 stamps will be dropping.

The mill will then crush ore from which very satisfactory results will be obtained, the material which was been put through up to the present having been rock and debris taken out from the heavy development work which has been necessary to prepare to keep a 60 stamp mill in operation. This work did not progress very favorably during Mr. Macdonald's 3 months absence, but lost time is now being made up. The quartz streaks now being stopped out and developed have an average width of 19 inches, and from numerous assays show an average value of $5.73 per ton. This is the ore on which milling will soon commence.

* * *

The Virtue Consolidated Co. has acquired the Cumberland Gold mine near Silver City in Idahoe, in which ore is blocked out, having a value of $640,000. The shaft is down 200 feet, and as soon as the necessary machinery is in place it is expected net returns of $20,000 per month will be secured.

MONTREAL STOCK EXCHANGE SALES

THURSDAY, 27TH JUNE.

MORNING BOARD.

No. of Shares.		Price.
25	Pacific............	98¼
225	"	98
25	Montreal Street....	328
25	Halifax Tram......	108¼
27	Toronto Street. ...	116¼
25	" "	116
5	" "	116¼
1000	Payne	143
1000	"	142
3000	"	141
5000	"	142
8	Mer. Cotton........	148
2	Mer. Cotton new....	148
15	Merchants Bank....	172½
$500	Corporation Fours..	103½

AFTERNOON BOARD.

25	Pacific............	98⅛
100	"	98
50	"	98⅛
1500	Payne............	141
7	Bank of Montreal..	251½
31	Merchants Bank...	172½
19	" " ...	173

FRIDAY, 30TH JUNE.

MORNING BOARD.

150	Pacific	98
75	New Mont. Street...	327
50	" " ..	325
50	Toronto Street.....	116
50	Duluth	3¾
125	War Eagle........	369
1000	Republic..........	125
375	"	126
3000	"	125
1	Bank Montreal....	251½
17	Molsons Bank.....	200¼
66	Merchants' Bank...	173
$4000	Dominion Coal bds.	110½

AFTERNOON BOARD.

150	Pacific............	98¼
25	Montreal Street....	327½
25	Toronto Street.....	116

WEDNESDAY, 5TH JULY.

MORNING BOARD.

50	Pacific	98⅞
400	"	99
4	"	98
150	"	98⅞
50	"	99
25	Montreal Street....	327½
25	Toronto Street Ry...	116¼
1000	Republic........	126
1400	"	125
1000	"	124¾
1	Bank of Montreal...	251½
5	" " ..	252½
10	Quebec Bank.......	125
1	Molsons Bank	199½

The gross traffic earnings of the Grand Trunk, Canadian Pacific, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax and Twin City street railways up to the most recent date obtainable, compared with the corresponding period for 1897 and 1898, were as follows:—

G. T R.		1897.	1898.	1899.	1899 Increase.
Jan.	7.........	$342,187	$410,885	$433,911	$23,061
	14.........	386,172	463,393	423,057	Dec.40,336
	21.........	398,959	445,851	462,947	17,096
	31.........	512,183	596,203	636,366	40,163
Feb.	7	373,174	395,785	444,913	49,128
	14.........	355,856	415,437	400,408	Dec.15,029
	21.........	387,692	411,644	451,427	39,783
	28.........	405,526	451,587	527,686	76,099
Mar.	7.........	397,587	445,048	474,617	26,569
	14.........	403,556	476,407	503,187	26,780
	21.........	410,545	453,407	479,018	25,548
	31.........	591,545	674,045	729,537	55,492
April	7.........	428,875	470,995	473,542	2,547
	14.........	405,979	469,655	477,486	7,631
	21.........	420,293	433,595	452,578	18,983
	30.........	521,703	544,232	538,937	Dec. 5,295
May	7.........	388,483	429,774	425,361	Dec. 4,413
	14.........	393,802	475,591	457,655	" 17,936
	21.........	409,845	449,483	469,238	19,755
	31.........	582,672	586,132	686,985	100,853
June	7.........	418,165	420,025	445,631	25,606
	14.........	430,782	433,475	466,473	32,998
	21.........	467,583	429,511	487,817	58,306
	30.........	595,655	597,391	662,216	64,825
July	7.........	427,257	418,554	....	......
	14.........	452,025	435,084	....	......
	21.........	457,639	419,991	....	......
	31.........	655,707	587,255	....	......
Aug.	7.........	444,338	427,393	....	......
	14.........	459,029	439,519	....	......
	21.........	487,093	462,794	....	......
	31.........	700,780	663,096	....	......