

*Resolved,*

That the substance of all the recitals, grants, terms, conditions and other matters, embodied in the draft, now submitted to this meeting, of the mortgage intended to be executed as security for the bonds which may be issued in aid of the construction and equipment of the "Souris Branch," as well as the form in which it is therein expressed, including the form of the bond itself, is hereby confirmed, approved and adopted, and the Board of Directors of the Company is hereby authorized to cause an Indenture of Mortgage in accordance with such draft to be duly executed on behalf of the said Company, attaching thereto the corporate seal of the Company and the signatures of such of the proper officials as the Directors may determine, and that the said draft be filed amongst the archives of the Company ; the date and the signature of the Secretary being first endorsed thereon.

In reference to the undertaking of the Columbia and Kootenay Railway Company mentioned in the report, it was

Moved by Sir George Stephen, Bart., seconded by the Hon. George A. Kirkpatrick, and unanimously

*Resolved,*

That it is expedient for the Company to lease the works of the Columbia and Kootenay Railway and Navigation Company, as described in the Act respecting that Company, passed at the present session of the Dominion Parliament, and assented to on the 24th day of April, 1890 (which works include a railway about 30 miles in length), or such portion or portions thereof as the Directors may hereafter