

7. The moneys authorized to be raised by debentures under the provisions of section 2 of this Act shall be applied exclusively in the purchase, improvement or erection of a Club house and dependencies thereon, or for the purchase of any freehold interest therein, and in the payment of any mortgage or charge thereon, and for the redemption of the said debentures and any re-issues as they become due respectively, from time to time, and at all times.

8. Notwithstanding anything hereinbefore contained, The Rideau Club shall have power to rent any portions of the real estate held by the said Corporation upon such terms and for such period as may be agreed upon.

Amendment by 59 Vic. (Ontario)
Chap. 122.

(Assented to 7th April, 1896.)

Preamble.

WHEREAS The Rideau Club are now indebted in the sum of seventeen thousand five hundred dollars, in respect of debentures issued under the authority of an Act passed in the 52nd year of the reign of Her Majesty Queen Victoria, Chapter 99, and the further sum of forty-one thousand dollars secured by mortgages on the real estate of the Club hereinafter described; and whereas The Rideau Club are desirous of raising or borrowing money by the