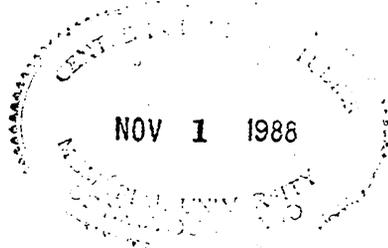


34047.

(3)



NFLD
Jx
238
N/64
H3
File
C.1

APPENDIX R.

No. 1.

Gloucester Mutual Fishing Insurance Company.

No. This Policy of Insurance Witnesseth, That the Gloucester Mutual Fishing Insurance Company, in Gloucester, do by these Presents, cause _____ for whom it may concern, To be Insured, lost or not lost, _____ Hundred _____ Dollars, on seven-eighths _____ of the Schooner _____ and _____ Hundred _____ Dollars on the Outfits or Catch, _____ Commencing this day and terminating the thirtieth day of November next, at 12 o'clock, noon; And to be insured in the manner prescribed by the

Vessel valued at By-Laws, and to be subject to all the restraints and liabilities therein set forth.

\$..... And especially does this Company agree to insure only seven-eighths of any one vessel, nor over eight thousand dollars on any one risk.

Vessel Insured, The owner or owners, in all cases who are insured by this Company, shall always have one-eighth of said vessel, as valued by the Directors, on his or their own risk, and shall not be allowed to insure said one-eighth, or any portion thereof elsewhere.

\$..... This Company does not insure against Barratry of the Master or mariners.

Cargo Insured, No claim for loss on, or damage to, Fresh or Frozen Fish, Salt Herring in bulk, Dorries, Trawl Gear, Nets, Seine, or Seine Boat, shall be allowed by this Company, unless in case of total loss of vessel.

\$..... The insurers shall not be liable for any partial loss on Salt, Coal, Grain, Cured Fish, or Fruit, either preserved or otherwise, or other goods that are esteemed perishable in their own nature, when carried on freight, or on the Freight thereon, unless it amounts to 10 per cent. on the whole aggregate value of such articles, and happen by stranding.

Outfits Insured, No claim shall be had for Outfits or Catch, insured, unless the loss amounts to or exceeds 10 per cent. on the value of outfits or catch on board at the time of loss, and that loss shall be caused by fire or the dangers of the sea.

\$..... It is also agreed that this Company shall not be liable in any case for loss on or damage to Outfits or Cargo carried on deck, nor for loss or damage to the cargo of any vessel employed in freighting, unless the loss amounts to 20 per cent. of the value of said cargo, and then for the excess above 15 per cent. only.

Amount of Premium Note, No vessel shall be insured by this Company except those hailing from Gloucester.

\$..... No vessel shall be insured by the Company while engaged in the business of carrying Sand or Stone.

Policy, \$1.00, If there be any Lime on board, one hundred per cent. to be added to the premium for the passage.

\$..... No claim for loss on the hull of a vessel shall be allowed by this Company, unless said loss or damage shall amount to the following percentage on the whole value of said vessel as valued in the Policy, after deducting one-third for new, viz:—A vessel valued at \$7,500 and upwards, 5½ per cent.; \$7,000 to \$7,500, 6 per cent.; \$6,500 to \$7,000, 6½ per cent.; \$6,000 to \$6,500, 7 per cent.; \$5,500 to \$6,000, 7½ per cent.; \$5,000 to \$5,500, 8 per cent.; \$4,500 to \$5,000, 9 per cent.; \$4,000 to \$4,500, 9½ per cent.; \$3,500 to \$4,000, 10½ per cent.; \$3,000 to \$3,500, 11 per cent.; \$2,500 to \$3,000, 12 per cent.; \$2,500 to \$2,500, 14 per cent.; \$1,500 to \$2,000, 18 per cent.; \$1,000 to \$1,500, 25 per cent.; all under \$1,000, 30 per cent.

Cables, Anchors, and Boats to be at the risk of the owners in all cases, except a total loss of vessel. Sails, Rigging, Masts, and all other appurtenances belonging to the vessel, to be at the risk of the owners, in all cases, except the loss on them at one time amounts to the following percentage on the whole value of the vessel as valued in the Policy, viz:—A vessel valued at \$8,000 and upwards, 10 per cent.; \$7,000 to 8,000, 12 per cent.; \$6,000 to 7,000, 14 per cent.; \$5,000 to \$6,000, 16 per cent.; \$4,000 to \$5,000, 18 per cent.; \$3,000 to \$4,000, 20 per cent.; \$2,000 to \$3,000, 24 per cent.; \$1,500 to \$2,000, 30 per cent.; all under \$1,500, 35 per cent.; and under such adjustment one-third shall be deducted for new.

Notice of any claim on the Company for damage shall be given to the Company within ten days of the arrival of the vessel, or no loss will be allowed. No vessel receiving damage, whereby the Company becomes liable, shall in any event be sold until directions to that effect shall have been communicated to the Master or Agent from the Company.

Cables and Anchors lost or sacrificed on the fishing grounds shall not be paid for by the Company, in any case, except total loss of vessel.