

If You Make a Specialty of Government Bonds

You should take on a block of

Newfoundland

20 year Gold Bonds, due July 1st, 1939, bearing **5 1/2 Per Cent.** interest.

The bonds of Britain's oldest Colony up to the second year of the war have been sold in London.

The interest rate of last issue being 3 1/2 p.c.

In denominations of \$100, \$500 and \$1,000. Price to yield 5.30 p.c.

Eastern Securities Company, Limited

92 Prince Wm. St., St. John

MONTREAL SALES

(McDougall and Cowans.)

Morning.

Montreal, Monday, June 2nd.—

Vic Bonds 1927-500 @ 100 5/8, 2-90 @ 100 3/4.

Vic Bonds 1927-500 @ 100 3/4.

Steamships Com.—20 @ 40.

Steamships Pfd.—50 @ 85, 50 @ 85 1/2, 50 @ 86, 50 @ 86 1/2.

Dom. Iron Com.—27 1/2 @ 101, 7-12 @ 100 3/4, 5,000 @ 100 3/4.

1927 Vic Bonds—5,000 @ 104 1/4, 5,000 @ 104 1/4, 10,000 @ 104 1/4.

Can Com Pfd.—30 @ 100 1/2.

Steel Can Com—30 @ 83 1/2, 85 @ 84, 90 @ 85, 95 @ 86, 100 @ 87, 105 @ 88, 110 @ 89, 115 @ 90, 120 @ 91, 125 @ 92, 130 @ 93, 135 @ 94, 140 @ 95, 145 @ 96, 150 @ 97, 155 @ 98, 160 @ 99, 165 @ 100, 170 @ 101, 175 @ 102, 180 @ 103, 185 @ 104, 190 @ 105, 195 @ 106, 200 @ 107, 205 @ 108, 210 @ 109, 215 @ 110, 220 @ 111, 225 @ 112, 230 @ 113, 235 @ 114, 240 @ 115, 245 @ 116, 250 @ 117, 255 @ 118, 260 @ 119, 265 @ 120, 270 @ 121, 275 @ 122, 280 @ 123, 285 @ 124, 290 @ 125, 295 @ 126, 300 @ 127, 305 @ 128, 310 @ 129, 315 @ 130, 320 @ 131, 325 @ 132, 330 @ 133, 335 @ 134, 340 @ 135, 345 @ 136, 350 @ 137, 355 @ 138, 360 @ 139, 365 @ 140, 370 @ 141, 375 @ 142, 380 @ 143, 385 @ 144, 390 @ 145, 395 @ 146, 400 @ 147, 405 @ 148, 410 @ 149, 415 @ 150, 420 @ 151, 425 @ 152, 430 @ 153, 435 @ 154, 440 @ 155, 445 @ 156, 450 @ 157, 455 @ 158, 460 @ 159, 465 @ 160, 470 @ 161, 475 @ 162, 480 @ 163, 485 @ 164, 490 @ 165, 495 @ 166, 500 @ 167, 505 @ 168, 510 @ 169, 515 @ 170, 520 @ 171, 525 @ 172, 530 @ 173, 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INTEREST CENTRED IN THE MOTORS

Sharp and Erratic Advances Occurred Among Other Industrial on the Market.

(McDougall and Cowans.)

New York, June 2.—Interest still continued to centre chiefly in the Motors during most of the afternoon, but sharp and sometimes erratic advances occurred among other industrial issues. This was particularly true of the Oil stocks, and in the late trading, but the Leather, Paper, Chemical and one of the Steel issues made advances of two to ten points.

The Steels and Equipments still played a minor part in the market as a whole, but nevertheless worked higher in the last hour. U. S. Steel broke away from the other issues of this group, advancing nearly a dozen points above the previous closing. Baldwin advanced several points, and U. S. Steel moved in more ordinary fashion, but made a new high record for the year at 110. There was evidently a great deal of buying power in market, but in some cases this buying power appeared to come largely from the shorts. This was believed to be true, particularly of U. S. Steel, the published reports of which have for months past shown steadily decreasing shipments of oil. Today's movement in this stock was accompanied by a variety of rumors concerning consolidations and other deals, none of which so far appear to have any substantial basis of fact. The day's business news from outside world was almost uniformly favorable in character, contrasting strongly with trade reports of even a few weeks ago. This atmosphere encouraged outside public to come in more extensively on buying side and helped to render the position of the shorts extremely uncomfortable. Sales 1,775,900.

N. Y. QUOTATIONS

(McDougall and Cowans.)	Open.	High.	Low.	Close.
Am Beet Sug	82 1/2	83 1/2	82 1/2	83 1/2
Am Car Fay	103 1/2	104 1/2	103 1/2	104 1/2
Am Loco	88 1/2	89 1/2	88 1/2	89 1/2
Am Sug	122 1/2	123 1/2	122 1/2	123 1/2
Am Steel	82 1/2	83 1/2	82 1/2	83 1/2
Am Sil Pdr	39 1/2	40 1/2	39 1/2	40 1/2
Am Woolen	105	106	105	106
Am Tel	107 1/2	108 1/2	107 1/2	108 1/2
Anacosta	71 1/2	72 1/2	71 1/2	72 1/2
Am Can	58 1/2	59 1/2	58 1/2	59 1/2
Am Can	107 1/2	108 1/2	107 1/2	108 1/2
Balt and Ohio	54 1/2	55 1/2	54 1/2	55 1/2
Bald Loco	104 1/2	105 1/2	104 1/2	105 1/2
Beth Steel	81 1/2	82 1/2	81 1/2	82 1/2
Brook Nap Tr	29 1/2	30 1/2	29 1/2	30 1/2
Butts and Sup	29 1/2	30 1/2	29 1/2	30 1/2
C P L	48 1/2	49 1/2	48 1/2	49 1/2
Ches and Ohio	67 1/2	68 1/2	67 1/2	68 1/2
Chino	41 1/2	42 1/2	41 1/2	42 1/2
Cent Leath	97 1/2	98 1/2	97 1/2	98 1/2
Can Pac	162 1/2	163 1/2	162 1/2	163 1/2