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**Eastern Securities Co.,
Ltd.**

22 Prince Street,
St. John, N. B.
193 Hollis Street,
Halifax, N. S.

MONTREAL SALES.

(McDougall and Cowans.)
Montreal, Tuesday, April 15.—
Morning.
Vic Bonds 1922-3,500 @ 100 1/2, 8,500 @ 100 5/8, 23,200 @ 100 1/2, 3,200 @ 100 1/2.
Vic Bonds 1927-2,300 @ 102 1/2, 2,500 @ 103.
Vic Bonds 1937-6,400 @ 106, 8,000 @ 106 1/2.
Can Loco-25 @ 64 1/2, 50 @ 64 1/2.
Steamships Pfd-45 @ 78.
Brazilian-25 @ 52 1/2.
Textile-25 @ 110 1/2.
Cement Bonds-4,000 @ 99 1/2.
Vic Loan 1923-15,000 @ 100 1/2, 9,500 @ 100, 12,500 @ 100 5/8, 9,250 @ 100, 3,250 @ 100 5/8, 2,000 @ 100 1/2.
Steel Can Com-35 @ 62 1/2, 50 @ 62 1/2, 75 @ 63, 25 @ 62 1/2, 110 @ 62 1/2, 10 @ 63 1/2, 20 @ 62 1/2.
Vic Bonds 1933-1,000 @ 104 1/2, 4,050 @ 104 1/2, 8,500 @ 104 1/2.
Dom Iron Com-450 @ 61 1/2, 10 @ 61 1/2, 40 @ 61.
Shawinigan-20 @ 117 1/2, 160 @ 117 1/2, 150 @ 118.
Montreal Power-72 @ 91 1/2.
1925 War Loan-300 @ 99.
1931 War Loan-700 @ 99.
1937 War Loan-300 @ 100 1/2, 500 @ 100 1/2.
Bell Telephone-14 @ 130.
Can Car Pfd-3 @ 88 1/2, 80 @ 88 1/2, @ 89.
Ogilvie-10 @ 210.
St. Laur Pfd-30 @ 93.
Lake Woods Pfd-10 @ 106 1/2.
Laur Pulp-24 @ 206.
Smelters-120 @ 28.
Atlantic Sugar-25 @ 26 1/2.
Quebec Railway-165 @ 21.
Asbestos Com-125 @ 59, 50 @ 58.
Asbestos Pfd-25 @ 76 1/2.
Felt-25 @ 16.
Glass-10 @ 48 1/2.
Brompt-75 @ 57 1/2.
Nor Amer Pfd-10 @ 5, 25 @ 4 1/2.
Royal Bank-3 @ 210.
Bank Commerce-5 @ 205.
Merchants Bank-2 @ 195.
Can Cotton-50 @ 81 1/2, 100 @ 82.
Bank Montreal-33 @ 216, 2 @ 216 1/2.

Afternoon.
1922 Vic Bonds-6,200 @ 100 1/2, 1,000 @ 100 1/2, 500 @ 100 1/2.
1927 Vic Bonds-1,000 @ 102 1/2.
1937 Vic Bonds-500 @ 107 1/2, 1,700 @ 106, 500 @ 106 1/2, 500 @ 106 1/2.
Steamships Pfd-45 @ 78.
Textile-25 @ 110 1/2.
1923 Vic Bonds-1,000 @ 100 5/8, 100 @ 100 1/2.
Steel Can Com-10 @ 63 1/2, 50 @ 63.
1933 Vic Bonds-2,000 @ 106 1/2, 15,500 @ 104 1/2.
Dom Iron Com-3 @ 61 1/2, 150 @ 61.
Shawinigan-30 @ 118.
Can Car Pfd-205 @ 88.
Gen Elect-50 @ 107 1/2, 30 @ 107.
Smelters-25 @ 28.
Ogilvie Com-25 @ 210.
Atlantic Sugar-25 @ 26 1/2, 50 @ 26.
Atlantic Sugar Pfd-50 @ 78.
Quebec Railway-20 @ 20, 50 @ 20 1/2.
Felt-25 @ 16 1/2, 25 @ 16 1/2.
Felt Pfd-25 @ 12 1/2.
Span River Pfd-25 @ 79.
Nor Amer Pfd-40 @ 4 1/2.
Can Cots-150 @ 82, 100 @ 82 1/2, 40 @ 82 1/2, 35 @ 83.

(McDougall and Cowans.)
Ames Holden Com 52
Ames Holden Pfd 52
Brazilian L. H. and P. 52 1/2
Canada Car 59
Canada Cement 66 1/2
Canada Cement Pfd 100
Can Cotton 82 1/2
Dom Iron Pfd 97
Dom Iron Com 60 1/2
Dom Tex Com 110 1/2
Laurentide Paper Co. 207
MacDonald Com 23
Mt. L. H. and P. 91 1/2
N. Scotia Steel and C. 26 1/2
Ogilvie 210
Quebec Railway 20 1/2
Shaw W and P Co 117 1/2
Steel Co Can Com 63 1/2

MONTREAL MARKET

Montreal, April 15.—OATS—Extra No. 1 feed, 82 1/2.
FLOUR—Manitoba government standard, \$11 to \$11.10.
ROLLED OATS—Bag 90 lbs, \$3.75 to \$4.00.
MILLFEED—Bran, \$44 to \$46, shorts, \$46 to \$48.
HAY—No. 2, per ton, car lots, \$28 to \$28.50.
CHEESE—Finest eastern 24 to 25.
BUTTER—Choice creamery, 65.
DRESSED HOGS—Abattoir killed, \$28 to \$28.50.
LARD—Pure, wood pails, 20 lbs, net 21 1/2.

STRONG AND VERY ACTIVE SESSION OF STOCK MARKET

Peace News from Paris and Encouragement Shown in Victory Loan Matters Braced Trade.

New York, April 14.—The approaching completion of the peace treaty, as outlined by latest cables from Paris, and the encouragement shown in high financial circles toward the coming Victory Loan provided the foundation for another strong and very active session of the stock market today.

The movement differed from that of recent sessions, however, in that shipping shares were the foremost issues, the gross advances of 3 to 7 points synchronizing with rumors of the purpose in the formation in the big shipping commission. Oils were next in favor, gains in that division ranging from 2 to 6 points. Then came equipments at 2 to 3 point advances, motors at 1 to 2 1/2 and a score of unclassified shares at higher levels of 2 to 4 points.

Rails were again handicapped by the further heaviness of St. Paul issues and some of the coals, but Southern Pacific held a part of its 2 point advance, although other transcontinentals were duller and inclined to heaviness. U. S. Steel threw off much of its recent pressure, making its highest quotation of 9 3/8 against 9 1/4 of a point in the extremely active dealings that marked the final hour.

Among the strongest features were Pacific Mail, Atlantic Gulf, Marine Common and Preferred and United Fruit, also Mexican Petroleum, Texas Company, Pan American, Sinclair Oil, Baldwin Locomotive, American Locomotive, General Electric, American Woolen and Industrial Alcohol. Metals, leathers, tobaccos and motor accessories contributed their usual proportion but foreign issues were less prominent. Wilson Company reacting to disappointment at the low rate of the initial dividend announced yesterday. Sales amounted to 1,225,000 shares.

The bond market, including liberty issues, was hesitant on reduced offerings.

Total sales, par value, aggregated \$13,375,000. Old United States bonds were unchanged on call.

N. Y. QUOTATIONS.

(McDougall and Cowans.)
Open. High. Low. Close.
Am Beet Sug 70 77 75 75 1/2
Am Car Pfd 93 95 93 95
Am Loco . . . 66 1/2 69 1/2 66 1/2 69 1/2
Am Sug . . . 130 1/2 131 1/2 130 1/2 131 1/2
Am Smelt 77 77 1/2 71 71 1/2
Am Steel Pfd 82 1/2 83 82 1/2 83
Am Woolen . . 60 64 60 64
Am Tele . . . 104 1/2 104 1/2 104 1/2 104 1/2
Anaconda . . 62 62 1/2 62 62 1/2
A. H. and L. Pfd 101 1/2 101 1/2 100 1/2 101 1/2
Am Can . . . 50 1/2 52 1/2 50 1/2 51 1/2
Atchafson . . 92 92 1/2 91 1/2 91 1/2
Balt and Ohio 47 1/2 47 1/2 46 1/2 46 1/2
Bald Loco . . 91 1/2 93 1/2 91 1/2 92 1/2
Beth Steel . . 77 77 1/2 76 1/2 76 1/2
Butte and Sup 21 1/2 22 1/2 21 1/2 22 1/2
C. P. . . . 42 1/2 42 1/2 42 1/2 42 1/2
Ches and Ohio 58
Chino . . . 36 1/2 37 36 1/2 37
Cent Leath . . 77 1/2 77 1/2 76 1/2 76 1/2
Can Pac . . . 157 1/2 157 1/2 156 1/2 156 1/2
Cruc Steel . . 69 69 1/2 68 1/2 68 1/2
Erie Com . . . 16 1/2 16 1/2 16 1/2 16 1/2
Erie 1st Pfd . 26 1/2 26 1/2 26 1/2 26 1/2
Gr Nor Pfd . . 90 1/2 91 1/2 90 1/2 91
Gen Elect . . 162 1/2 163 1/2 162 1/2 163 1/2
Gr Nor Ore . . 42 42 1/2 41 1/2 41 1/2
Ind Alcohol . 157 1/2 157 1/2 156 1/2 156 1/2
Gen Mot's 2d 180 1/2 181 1/2 179 1/2 180 1/2
Royal Dutch . 92 1/2 92 1/2 92 1/2 93 1/2
Inspira Cop . 49 49 1/2 49 49 1/2
Kans City Sou 20
Kenne Cop . . 32 32 1/2 32 32 1/2
Lehigh Val . 53 1/2 53 1/2 53 1/2 53 1/2
Mer Mar Pfd 115 117 1/2 115 117 1/2
Mex Petrol . 180 180 1/2 179 1/2 180 1/2
Midvale Stl 46 1/2 46 1/2 46 1/2 46 1/2
Miss Pac . . . 22 1/2
N. Y. NH and H 29 29 28 1/2 29
N. Y. Cent . . 73 1/2 74 1/2 73 1/2 74
Nor and West 104 1/2 104 1/2 104 104 1/2
Nor Pac . . . 91 1/2 91 1/2 91 1/2 91 1/2
Nat Lead . . 73 1/2
Penn . . . 44 44 43 1/2 44
Press Stl Car 71 1/2 72 1/2 71 1/2 72 1/2
Reading Com 84 1/2 85 1/2 84 1/2 84 1/2
Repub Steel . 83 1/2 83 1/2 83 1/2 83 1/2
St Paul . . . 36 1/2
Sou Pac . . . 104 1/2 105 1/2 104 1/2 105
St. Paul . . . 36 1/2
St. Rail . . . 32 32 1/2 32 32 1/2
Studebaker . 68 1/2 68 1/2 67 1/2 68
Tex Pac . . . 129 1/2 129 1/2 129 1/2 129 1/2
U. S. Stl Com 99 1/2 99 1/2 98 1/2 99 1/2
U. S. Rul . . . 87 1/2 87 1/2 87 1/2 87 1/2
Utah Cop . . . 75 1/2 75 1/2 75 1/2 75 1/2
Westinghouse 47 47 1/2 47 47 1/2

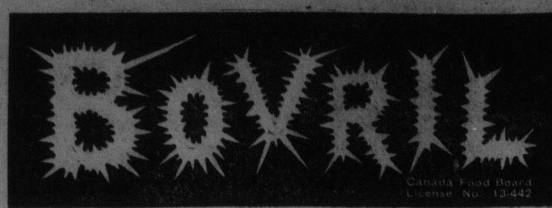
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THERAPION No. 1
THERAPION No. 2
THERAPION No. 3**
No. 1 for Headache, No. 2 for Stomach
No. 3 for Nerve. No. 4 for Rheumatism.
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No. 11 for Diarrhea. No. 12 for Dysentery.
No. 13 for Cholera. No. 14 for Typhoid.
No. 15 for Malaria. No. 16 for Fever.
No. 17 for Ague. No. 18 for Chills.
No. 19 for Scurvy. No. 20 for Scurvy.



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6 in. 5 "—8 ft. 8 in.
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6 1/2% First Mortgage Sinking Fund Gold Bonds

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DATED APRIL 15th, 1919. DUE APRIL 15th, 1949

Interest payable semi-annually April 15th and October 15th
Principal and Interest payable in Halifax and St. John, N. B.
DENOMINATION \$1,000, \$500, \$100.
Redeemable as a whole or in part on any interest date after
April 15th, 1924, at 105 p.c. and interest

SINKING FUND

THE TRUST DEED provides for a Sinking Fund of 2% per annum of all bonds outstanding, commencing April 15th, 1924, which must be paid to the Trustee for redemption of the bonds by purchase in the open market, or by drawing at 105% and interest. This, with the interest on bonds redeemed, will retire the whole issue by maturity.

TRUSTEES—Montreal Trust Company.
Legal Opinion of McLean, Paton, Burchell & Ralston, Halifax.

CAPITALIZATION

	Authorized.	Outstanding
Common Shares	\$250,000	\$155,000
7 p.c. Cumulative Preferred Stock . .	250,000	200,000
6 1-2 p. c. First Mortgage Bonds . . .	300,000	200,000

Outstanding Features of Issue

1. Long term Bonds secured by absolute First Mortgage.
2. Restriction on issue of additional \$100,000 in treasury.
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Address

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Slice a pipeful, fresh from the plug, just when
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A BLOOD FOOD
PRACTICALLY
all headaches
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HERBINE BITTERS**

Secure quick and lasting relief from these
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