

Expenditures from War Appropriations

Fiscal year 1939-40	.....\$	118,291,022
" " 1940-41	.....	752,045,326
" " 1941-42	.....	1,339,674,152
" " 1942-43	.....	3,724,248,890
" " 1943-44	.....	4,587,023,094
" " 1944-45	.....	4,418,446,315

Expenditures from War Expenditure and Demobilization Appropriations

Fiscal year 1945-46\$ 4,002,949,197

Expenditures from Demobilization and Reconversion Appropriations

Fiscal year 1946-47\$ 1,313,188,000
(estimated)
\$20,255,865,996

DEPENDENTS' BOARD OF TRUSTEES—J. PEMBROKE

Mr. FRASER:

1. Did Mr. J. Pembroke make a tour of the various offices of the dependents' board of trustees since October 1, 1946?

2. If so, what was the total cost of such trip?

Mr. LAPOINTE:

1. Yes, from Montreal October 14, 1946, for final meetings of regional dependents advisory (voluntary) committees at Port Arthur, Regina, Sudbury, Saskatoon, Edmonton, Calgary, Vancouver, Victoria, Winnipeg, Quebec, Saint John, Charlottetown, Halifax, London, Hamilton, Toronto, and Peterboro; returning to Montreal November 23, 1946, and on December 4, 1946, at Ottawa.

2. \$957.77 made up of transportation \$511.65 and travelling expenses \$446.12. Mr. Pembroke, chairman of the dependents' board of trustees, is not in receipt of salary or personal remuneration.

CANADIAN PACIFIC RAILWAY SECURITIES

Mr. KNOWLES:

1. What was the total value of Canadian Pacific securities of all kinds held in the United Kingdom, as at September 1, 1939?

2. What is the total value of Canadian Pacific securities of all kinds held in the United Kingdom at the present time?

3. Have any Canadian Pacific securities held in the United Kingdom been acquired by the government of the United Kingdom? If so, what is the value of such securities so acquired?

4. What is the total value of Canadian Pacific securities returned to Canada from the United Kingdom since September 1, 1939?

5. What disposition has been made of any such securities returned to Canada?

6. Are any such securities in the possession of the Canadian government?

Mr. MAYHEW:

1 and 2. The geographical distribution of the holdings of stock shown in the annual reports of the Canadian Pacific Railway Company follows:

December 31, 1939		Percentage of Ordinary Stock
Canada	.....	18.87
United Kingdom and other	.....
British	.....	51.76
United States	.....	22.86
Other Countries	.....	6.51
		<u>100.00</u>
December 31, 1939		Percentage of Preference Stock
Canada	.....	.73
United Kingdom and other	.....
British	.....	95.05
United States	.....	.37
Other Countries	.....	3.85
		<u>100.00</u>

December 31, 1946

December 31, 1946		Percentage of Ordinary Stock
Canada	.....	12.96
United Kingdom and other	.....
British	.....	43.18
United States	.....	37.68
Other Countries	.....	6.18
		<u>100.00</u>
December 31, 1946		Percentage of Preference Stock
Canada	.....	.57
United Kingdom and other	.....
British	.....	97.22
United States	.....	.25
Other Countries	.....	1.96
		<u>100.00</u>

Par value of total ordinary stock \$335,000,000 (13,400,000 shares issued at \$25 par value).

Par value of preference stock \$137,256,921 (£28,203,477 issued in amounts of £1 and multiples converted at \$4.86).

In addition there was outstanding at both dates £47,350,321 of 4 per cent consolidated debenture stock issued in sterling which is believed to be mainly held in the United Kingdom.