

Hamilton Happenings

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KNIGHTS OF PYTHIAS ATTEND GRAND LODGE

Annual Statement Shows Increase - New Park is Formally Opened by Mayor Stewart.

HAMILTON, July 14. (Special).—The provincial grand lodge of the Knights of Pythias opened its 37th session here to-day, Bruce Dunlop, Petrolia Grand Chancellor, presided. Mayor Stewart delivered an address of welcome to the delegates. The membership in Ontario now amounts to \$260,000, an increase of 143 for the year. The financial statements showed a surplus of \$32,429, an increase of \$20,000. St. Thomas was selected as the place of meeting next year. The delegates and their friends had a delightful sail on the Macassa this evening. The 13th Regiment Band was in attendance.

This afternoon Mayor Stewart formally opened the new park given to the city by W. E. Platt. The park board held a picnic in honor of the event. Add. McClaren was eulogized for the work he had done in securing the mountain face for park purposes.

The county council decided to petition the provincial government for leave for Saltfleet to proceed against the Beach commission for \$500 alleged to be owing to the township in taxes, although the minister of crown lands has already decided against the township claim.

At the Britannia Park this afternoon the Hamilton International League team defeated Bradford in a ten innings game by a score of 9 to 8. Score: Hamilton, 9 runs, 12 hits, 3 errors. Batteries: Gleason and O'Connell, Simpson and Memory.

There was no change in the power situation to-day except that the expert and lawyers did not have the form of contract ready in time to be considered by the sub-committee this evening. They will be pressed to have it ready for Thursday evening, when it will be put thru the council if the Cataract aldermen get their way. Jesse Brown, Mountain Top, was taken to the city hospital this afternoon with a broken leg.

Jessie Florence, daughter of T. H. and Mrs. Keeler, was buried in Hamilton Cemetery yesterday afternoon. The funeral was held from the family residence, 338 West Main-street, at 3 o'clock. Rev. James Russell, Wolskel, Sask., conducted the religious service at the house and grave. The funeral was largely attended.

When at Quebec made your headquarters at the King Edward—Writing, reading rooms; also telephone and telegraph and bath. Hamilton and Toronto Boys—A warm welcome and a 14-foot sailing dinghy in good condition for rent. Terms very reasonable. Apply 75 North James-street, Hamilton.

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REPUTATION FREES HIM

Young Norwich Forger is Released on Suspended Sentence.

WOODSTOCK, July 14. (Special).—E. M. Martin, the young man of South Norwich, who was recently created on the charge of making and uttering a forged note for \$900, was set free on suspended sentence, before Judge Finkel, at the court house this morning. His father, a farmer in easy circumstances, and the young wife of accused, appeared in the room and asked leniency of the court for the young man, who admitted his offence on consideration of all the circumstances the judge permitted him to go on the condition that full restitution be made to the parties concerned.

Rosedale Lodge No. 357, I. O. O. F., will hold its annual excursion to Niagara Falls by the Gorge route and steamers Cayuga, Coruna and Chippewa, on Saturday, July 18. Rosedale is one of the best of following lodges of the city and has always conducted splendid excursion parties. A good time is assured. Go with them. You will enjoy the boat pull on the lake from the hot city. Boats leave at 7.30, 8 and 11 a.m. and 4 p.m. Ask for their tickets.

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GRAIN LOAN TO BANKS

DIDN'T ROB TREASURY

Secretary of State Replies to the Criticisms of Senator Ferguson and Declares He's Mistaken

OTTAWA, July 14. (Special).—Hon. Senator Ferguson, in submitting his questions to-day, respecting the depletion, in November and December last, of the government reserves in gold, said his object was not to criticize the banks. He had no doubt that any arrangement made by them with the government was honestly carried out. The improvidence of the arrangement and its futility were the points he had to deal with. He had also to refer to the secrecy and misrepresentation which mystified the transaction. Sir Richard Cartwright's statement in the senate, on Dec. 2, that it was not intended to reduce the reserves to be held, may not have been intentional misrepresentation, but it was misleading. Mr. Fielding's statement in the commons on June 18, that the reserves had never been diminished, was inaccurate and misleading. He submitted a statement compiled from the government returns, showing that while the circulation of notes was increased, the gold diminished. Between Oct. 31 and Dec. 31, gold had disappeared to the amount of \$2,115,000. Dominion notes, to be printed, were issued for this amount, under the order in council, but they were immediately presented for redemption. The result was that the gold diminished without the gold and the country without the circulation.

In further support of his contention, and evidence that the gold went out of the country, he quoted from the monthly sworn returns of the banks and the official government statement of circulation and specie, that the gold reserves with the government and the banks decreased \$5,490,056, between Oct. 31 and Dec. 31.

He next referred to the trade and navigation returns, which showed the imports of gold between these dates to be \$3,115,897, and the exports, \$7,304,273. Of the latter, \$7,297,778 went to the United States. The difference was \$1,818,119, which fully accounted for the \$5,115,000 which left the treasury.

The premium on gold in New York at the date of the order in council was \$1.02 1/2 per cent. He quoted a letter from W. E. Bagnall, broker, of Ottawa, stating the premiums at these dates in New York from day to day, in the period between Dec. 1 and Dec. 31, 1907.

It was as clear as the sun at noon that the \$5,490,056 of gold went to the United States, and that somebody benefited by the premiums, as well as by the profits from the investment of the proceeds on call loans at the abnormal rates of interest then prevailing in New York.

The banks declared from the start that they were able and willing to provide the funds necessary to move the crop, and the event showed that this was no idle boast. He quoted figures from the bank returns showing that at no period last autumn had the circulation of the banks, as a whole, been in excess of \$10,000 within the legal right to circulate.

Wouldn't Take This Money. Money was pressed on the grain-handling banks, that the Bank of Montreal, at the rates of interest then prevailing, but they would not take it. He imagined such banks as Commerce, Dominion, Traders, Toronto, Hamilton and Union Bank of Canada, needing monetary assistance, at famine rates of interest, to accommodate their customers, in carrying on the ordinary business of the country. The rate of interest was reduced, at short time, to 4 per cent, when loans amounting to \$2,000,000 (about 2 per cent of the value of the crop), were made before Dec. 7, when lake navigation was closed.

A further amount of \$3,115,000 was loaned in the closing days of the year, long after the waterways were frozen to \$2,000,000 (about 2 per cent of the value of the crop), were made before Dec. 7, when lake navigation was closed.

The government claimed credit for it all. The depletion of the treasury in gold, as in the old-fashioned practice of blood-letting, in the human system, must have produced wonderful alleviation.

Senator Scott Explains. In reply Hon. Mr. Scott said there was not five million specie withdrawn from the federal treasury as a result of orders-in-council to authorize the increase in the issue of Dominion notes to aid the grain movement last autumn. The order-in-council did not contemplate the withdrawal of specie from the government treasury. It would not have been practicable to provide that notes issued could not be presented for redemption until the loans they were intended to facilitate had been repaid.

There was nothing to show any connection between the government's con-

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ESTATE NOTICES.

NOTICE TO CREDITORS-IN THE Matter of J. A. Lawless, of the Town of New Liskeard, in the District of Nipissing, Hotelkeeper, Insolvent.

Notice is hereby given that the above-named insolvent has made an assignment of his estate and property to the creditors, under the R.S.O., 1897, Chapter 147.

The creditors are notified to meet at my office, McKinnon Building, Toronto, on Saturday, the 18th day of July, 1908, at 10 o'clock a.m. for the purpose of receiving a statement of his affairs, for the appointing of inspectors, for the setting of fees and for the ordering of the affairs of the estate generally.

All persons claiming to rank upon the estate of the said insolvent must file their claims, proved by affidavit, with me on or before the said day of meeting, after which date I will proceed to distribute the assets of the said estate, having regard to those claims only of which I shall then have received notice.

JAS. P. O'NEILL, P.C.A., Trustee, McKinnon Building, Toronto, July 8, 1908.

W. R. SMITH, 191 Victoria-street, Solicitor for the Assignee.

Suckling & Co

We are instructed by RICHARD TEW, ASSIGNEE, to sell by public auction at a rate on the dollar, at our warehouses, 23 West Wellington-st., Toronto, at 2 o'clock p.m., on

WEDNESDAY, JULY 22nd, the stock belonging to the estate of CHESTER & CO., 177 HURON ST., Ottawa. Consisting of: Picture Postcards, Novelties, etc. \$3072.28 Bouldings, Frames and Glass ... 732.84 Window Shades and Rollers ... 167.46 Store Furniture, etc. ... 443.90

Total ... \$4427.28 Terms: One-quarter cash, 10 per cent. at time of sale, balance at two and four months; bearing interest, and satisfactory security. Stock and inventory may be seen at the premises, or at the office of assignee, 23 Scott-st., Toronto.

MORTGAGE SALE OF VALUABLE

House Property in the City of Toronto. Under and by virtue of the powers contained in a certain mortgage which will be produced at the time of sale, there will be offered for sale by public auction at the office of Charles M. Henderson & Co., 87 and 89 East King-street, Toronto, on Saturday, 1st day of August, 1908, at the hour of 1 o'clock p.m., the following valuable property:

All and singular that certain parcel or tract of land and premises situate, lying and being in the City of Toronto, in the County of York, being composed of the property of park lot No. 2, in the first concession from the bay, described as follows: Commencing at a point in the northerly line of Wellesley-street, distant 32 feet eastward from the northerly corner of Wellesley and Parliament-streets; thence easterly along the northerly limit of Wellesley-street, a distance of 110 feet to a point where it is intersected by the production southerly of the centre line of land herein described, and thence to the east thereof, thence northerly parallel to the easterly limit of Parliament-street, a distance of 110 feet to the point of commencement.

These premises there is a solid brick and bath-room, known as No. 550 Wellesley-street, containing eight rooms, all conveniences; in every respect a high class residence. The property will be offered subject to a reserve bid. Conditions of sale may be had on application to Mercer & Bradford, vendors' solicitors, 24 West King-street, Toronto. Dated at Toronto this 14th day of July, 1908. 223

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FRANK W. MACLEAN, BARRISTER, Solicitor, Notary, Public, 24 Victoria-street. Private funds to loan. Phone 2, 644.

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FOR AN ABOUT

WHAT. What is to come? Know that what has been good to us. Better to hide, we are the me. We have lived, suffered. Shall we not to flow? Life was our foe. Dear-to the we care. What?

Let the great Or the wild be. We have full can dare. And we can be. In the rich quiet. What?

Fancy. A protest has daily against. Brides and brides remonstrant. Directoire warts, sandals, fringed, small boys are and degrading. pen to please. The complaint much of a modern wedding one in the wh "the character" man" is the best that these "shic eligible young reason for rem.

In his learn. Prof. Schmitts, tending to femin amount of bra- vocities that there perior intellect than men. The women than per a few apostles, but in to women believe," says amount of bra- than among w remembered the proprietarians a larger in propo- sions of the opp.

Messrs. Ivan sed by her daugh- est daughter, Frank B. Pouch take place ques.

Mr. and Mrs. of Erin announce their youngest to Mr. and Mrs. Erin, the wedd- ing month.

Dr. James C. are holidaying in koka.

Mr. and Mrs. entie, leave next to Mr. and Mrs. the beginning.

Coutler's father, tended trip. O occupy their B- erson boulevard.

Judge Wine morning on th his summer h- he will spend family, return September.

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