EXECUTORS AND TRUSTEES

Correspondence and Interviews Invited

are afforded an investment which not only yields a good rate of interest, but in which they are relieved of all personal responsibility.

An order of the Lieutenant-Governor-in-Council authorizes the investment of Trust Funds in the Debentures of

Canada Permanent Mortgage Corporation

HEAD OFFICE: TORONTO STREET, TORONTO.

MONEY RATES HIGHER AND TRADING IS DULL

Reports of Gold Engagements Are Unconfirmed—Toronto Market Extremely Dull.

World Office.
Friday Evening, Aug. 31.

Only a little over two hundred shares of stocks changed hands on the Toronto market to-day, together with a few bonds. The almost complete stagnation was brought about by no new conditions, altho the advance in call money at New York to 12 per cent. was an influence against buying sentiment. A feature of to-day's market was the sale of Electrical Development and Mexican bonds. Several blocks of Rio bonds have also been disposed of this week. These bond transactions are understood to be for the account of some of the financial institutions, where a demand for money has caused liquidation. There was no particularly firm speculative issue to-day. Twin City was the nearest approach to the claim, selling at 116 at the close. Support of this stock is not, however, any too strong, the price movements being very irregular, and the best bid after the closing sale was three-quarters of a point down. Transactions in Lake of the Woods common stock to the extent of 100 shares were made, but it was surmised that these were put thru and were not trades in the ordinary sense. The closing of the market over Saturday and Monday had some influence on business, but with all allowances the market is certainly in a very apathetic state.

* * *

Ennis & Stoppani, McKinnon Building, report the close on: Granby 11⅞ and 12; Lake Superior, 18 and 19; Lake Superior bonds, 58 and 60.

* * *

Stocks plentiful in loan crowd, with all active issues offered at 6½ per cent.

* * *

Louisville statement shows 10 per cent. earned on stock, and real earning capacity probably near 20 per cent.

* * *

At present rate of exchange gold imports from both London and Paris would be probable.

* * *

Sub-treasury gained $464,000 from the banks; since Friday it has gained $4,522,000.

* * *

There was transferred to San Francisco by telegraph to-day from New York $500,000.

* * *

International bankers have advices from London that $2,500,000 gold has been actually engaged for shipment to America.

* * *

The known movements of money for the week ended with the close of business Thursday show that the banks have lost cash of $6,773,500. Of this amount, $2,251,500 was lost to the interior, and $4,522,000 to the sub-treasury.

* * *

The preliminary report of the Erie Railroad Company for the fiscal year ending June 30, 1906, shows a surplus, after charges, etc., of .47 per cent. on its outstanding $112,378,900 common stock. The amount devoted to extraordinary improvements and additions, however, was $1,926,673, which, added to the final surplus, shows actual earnings on the common stock equal to 2.17 per cent. This compares with 1.6 per cent. earned in the previous year.

* * *

Joseph says: Traders may hammer prices because of temporary monetary conditions, and because Monday will be Labor Day holiday, but those who will buy on slight recessions will occupy the more enviable position, since next week will see the commencement of large gold imports. The bull market is by no means over. The condition of cotton shows 4.1 points less for the month. Bull Cotton. Europe continues to absorb our securities. The bank statement to-morrow will be unfavorable on its surface only. C. P. R. and Sugar sell ex-dividend to-day. Each is cheap.

* * *

In regard to the many rumors in connection with gold engagements in London for this city, we have it from the very best authority this morning that New York bankers have succeeded in obtaining gold to the extent of about $15,000,000. There is a possibility of an announcement to this effect being made to-day, and our informant tells us that he looks for a decidedly easier money market next week. The effect of such an announcement would be decidedly bullish, and owing to the confidence we place in the information mentioned above, we advise the buying of stocks to-day, feeling assured that a very heavy movement of gold in this direction will commence almost immediately.—Town Topics.

* * *

Charles Head to R. R. Bongard: It is evident that the big interests have complete control of the situation and are working skilfully to distribute stocks. No doubt they have succeeded already to a certain extent, and are in a position to hold the market for the time being. I dont' see how rates for money can be avoided this autumn, and the more stocks are distributed at this level the worse it will be when the real pinch comes. The political situation is beginning to become more prominent, and is likely to have a good deal of effect as the elections approach. I have not had a chance to exchange views with any of my banking friends yet, but my own feeling is that it is a time for caution.

* * *

New York, Aug. 31.—The prospect of an unfavorable bank statement, the Bryan speech, the postponement of the St. Paul and ore deals with the holiday coming Monday, will, we believe, operate to encourage the bear professionals to-day. We think Union Pacific and Southern Pacific a purchase on all declines for turns, and believe Reading and Pennsylvania a short sale on good rallies. Information is bullish on A. C. P., but it meets stock around 111. Sugar, B. R. T., Fuel and L. & N. are not strong technically. Canadian Pacific and C. & O. can be put much higher at once if the pools so desire.—Financial News.

Nipissing in Demand.

The recent rich strikes at the Nipissing mines has caused a sharp demand for the shares of the company. At New York to-day the price started at 7 and ran to 8⅝, and over 15,000 shares were dealt in. The closing bid and asked for the stock was 8 to 8¼.

Railroad Earnings.

	Increase.
Erie, July, net	$120,512
Atlantic Coast, July	x62,247
C. & O., July net	44,000

The J. G. White & Co. management of the Tri-City Railway properties is now beginning to show in the earning power of that company, the June earnings being equal to 12.63 per cent. on the preferred stock, and the July earnings equal to about 16 per cent. July gross, $140,297; July net, $62,259; bond interest, $27,673; preferred dividend, $13,000; surplus, $21,586.

WE OFFER AT A RATE TO YIELD

5

DEBENTURES

OF

NORTH WEST SCHOOL DISTS.

DOMINION SECURITIES CORP'N, LIMITED.
26 KING ST. E.
TORONTO.

Dominion Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, as follows:

	Ont.	Que.	N.S.	N.B.	P.E.I.	Man.	B.C.	Total	1905.
Aug. 30..	3	6	..	1	..	1	1	12	27
Aug. 23..	10	12	..	..	..	3	1	27	24
Aug. 16..	5	9	1	..	..	4	1	17	20
Aug. 9..	7	4	..	2	..	2	2	17	19
Aug. 2..	3	8	1	2	..	2	..	16	28
July 26..	8	4	..	1	..	7	3	23	28
July 19..	9	7	..	1	..	3	2	22	19

Weekly Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	Aug.30,'06.	Aug.23,'06.	Aug.31,'05.
Montreal	$26,322,278	$27,635,200	$22,305,307
Toronto	18,426,527	20,864,647	17,530,494
Winnipeg	8,204,575	8,206,385	5,351,466
Halifax	1,587,863	1,647,260	1,467,339
Quebec	1,665,212	1,526,143	1,518,425
Ottawa	2,185,637	2,815,078	2,003,507
Hamilton	1,324,448	1,403,377	1,099,237
St. John	1,142,198	1,208,252	916,707
Vancouver	2,521,781	2,657,470	1,768,233
Victoria	1,003,342	740,202	757,318
London	891,909	926,542	783,176
Calgary	.....	.....	.....

On Wall Street.

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market to-day:

Very few stocks at the opening showed a gain over last night's close, and prices were not up to the London level.

Some heaviness was developed in Erie, based on the showing made by the preliminary income statement, the surplus being somewhat less than generally expected.

The Steel stocks in the early trading were also heavy, as were the industrials in general.

The monetary situation was again the dominant feature, call money rates advancing to 10 per cent. almost immediately after the opening, and later advanced as high as 12 per cent.

There were rumors of engagements of gold of from $5,000,000 to $7,000,000, which created a better feeling in the market during the second hour of the afternoon trading, and, with money around 12 per cent., decided strength was developed in a few stocks, notably Union Pacific.

The reported movement of money for the week indicates a loss by the banks in cash of $6,781,800.

Traders generally are inclined to stay out of the market until after the holidays, when, if the money question improves, and we think it will, stocks will resume their upward tendency and go higher.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

The market to-day has ruled comparatively dull, owing to imminence of the Labor Day holiday and uncertainty regarding engagements of gold for import, as offset to very heavy cash losses by the banks this week. London was a fair buyer of stocks, and Union Pacific was again taken up by interests which have been buying the stock persistently for several days. The dividend of 5 per cent. will be taken from the price on Sept. 15. Copper metal prices advanced here to asking price of 19c, and, as remarked by a trade authority, the consumption of copper is increasing, and there are practically no stocks of copper on hand. Scarcity of labor is keeping down production. Private cotton crop reports show some deterioration for the month, but average condition is practically the same as when the largest previous crop was produced, and the danger period is being passed without serious damage from any source. The C. & O. statement for July made an excellent showing, and there is considerable bullish comment regarding this issue. B. & O., Norfolk and Pennsylvania. The Erie annual reports show a notable increase in operating efficiency, and are about the best ever issued by the company. There is every reason to credit recent reports of heavy buying of St. Paul stock by Union Pacific interests. Early return of the leading figure in affairs of Smelters should result in more activity in this issue. It is still a bull market, and we believe that substantial profits are to be available on long side of the account.

Charles Head & Co. to R. R. Bongard:

There was a material curtailment in the volume of transactions to-day, the bulk of the activity being witnessed during the first hour, extreme feverishness and irregularity pervading the dealings. The monetary situation was the dominant influence, and but little attention was paid to anything else. Rumors of large gold import engagements were current, but couldn't be definitely confirmed, and the 10 per cent. rate for call money served to restrict bullish activity. It was noticeable, however, that there was no important selling pressure, and on the declines the trading fell away to very small proportions, while it was evident that a good proportion of the early selling increased the short interest. Union Pacific was the most prominent issue, showing strength from the start and maintaining a firm tone, despite the flurry in call money. Elsewhere the list was neglected, fluctuations being confined within fractional limits, and a good many of the larger operators left early to be gone over the holidays. In the afternoon the market dragged along in a listless fashion, without much change in either direction, the only transactions of consequence being in Union Pacific, which continued strong. St. Paul also had a short spurt of strength, but the trading as a whole lacked significance. The closing was dull and irregular, without definite tendency.

Price of Silver.

Bar silver in London, 30⅞d per oz.
Bar silver in New York, 66⅝c per oz.
Mexican dollars, 51¼c.

Money Markets.

Bank of England discount rate is 3½ per cent. Money 2¾ to 3 per cent. Short bills, 3⅜ per cent. New York call money, highest 12 per cent., lowest 8 per cent., last loan 10 per cent. Call money at Toronto, 5½ to 6 per cent.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 7732), to-day reports exchange rates as follows:

	Between Buyers	Banks Sellers	Counter
N.Y. Funds	par	par	1-8 to 1-4
Mont'l Funds	15c dis	par	1-8 to 1-4
60 days sight	8 1-16	8 3-32	8 3-8 to 8 1-2
Demand Sg.	8 23-32	8 25-32	9 to 9 1-8
Cable Trans.	8 27-32	8 15-16	9 1-8 to 9 1-4

—Rates in New York.—

	Posted.	Actual.
Sterling, 60 days' sight	482	480¾
Sterling, demand	485	483,05

Toronto Stocks.

	Aug. 30. Ask.	Aug. 30. Bid.	Aug. 31. Ask.	Aug. 31. Bid.
—Rails.—				
C. P. R.	177⅞	177⅛	175	173
do. new	175	...	...	...
Detroit United	...	...	...	...
Northern Ohio	...	...	...	...
Niag., St. C. & T.	...	75	...	...
Rio Janeiro Tram.	46	...	45⅞	...
Sao Paulo Tram.	137½	137	137½	...
Toledo Ry.	...	...	...	...
Toronto Ry.	...	...	118	...
Twin City	116	115½	116	115¼
do. rights	...	...	...	...
Winnipeg Ry.	180	...	180	...
do. rights	...	...	...	...
—Navigation.—				
Niagara Nav.	133	131	133	130
Northern Nav.	...	102	104	101
R. & O. Nav.	85	82	...	...
St. L. & C.	150	145	...	145
—Miscellaneous.—				
Bell Telephone	150	...	...	...
do. rights	2⅛	2 1-16	2¼	2 1-16
B.C. Packers, A.	...	...	...	...
do. pref.	...	...	...	...
Can. Gen. Elec.	144	...	...	...
do. pref.	...	...	...	...
City Dairy com.	...	31¼	...	31¼
do. pref.	...	91	...	91⅛
C. N. W. Land	...	...	...	...
Consumers' Gas	207	205	...	205
Crow's Nest	...	...	...	...
Dom. Coal com.	80	...	...	...
do. pref.	...	...	...	...
Elec. Devel.	...	...	...	...
Dom. Steel com.	120	...	...	...
do. pref.	...	28	...	...
Dom. Telegraph	120	...	...	118
Lake of Woods	...	...	92¾	92½
London Elec.	...	...	...	...
Mackay com.	73⅝	73½	73½	73¼
do. pref.	72¼	72	72¼	72
Mexican L. & P.	...	...	...	...
Mont. Power	...	...	...	...
N. S. Steel com.	71	...	...	...
do. pref.	...	...	...	...
Ont. & Qu'Appelle	...	...	...	...
Tor. El. Light	...	161	...	160
—Banks.—				
Commerce	...	178	...	178
Dominion	270	268	270	268
Hamilton	223½	221	...	...
Imperial	236½	235½	236	234
Merchants'	...	172	...	172
Metropolitan	200	196	...	199
Molsons	...	224	...	224
Montreal	...	254	...	254
Nova Scotia	...	280	300	280
Ontario	...	134½	...	134½
Ottawa	230	229	230	228
Sovereign	130	...	...	...
Standard	246½	...	246	...
Toronto	...	233	...	233
Traders'	143¼	142½	143¼	142½
Union	...	152	...	152
—Loan, Trust, Etc.—				
Agricultural Loan	...	123	...	123
Canada Land	...	121	...	120
Canada Per.	127½	126	127½	126
Colonial Inv.	...	80	...	80
Dom. S. & I.	...	70	...	70
Hamilton Prov.	...	122	...	122
Huron & Erie	192	183	192	183
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	122	...	122
London & Can.	...	108	...	108
London Loan	114½	110	114½	110
National Trust	...	155	...	155
Ontario Loan	...	138	...	138
Toronto Mort.	112	...	112	...
West. Assur.	80	...	80	...
—Bonds.—				
Com. Cable	...	...	...	...
Dominion Steel	...	...	...	...
Elec. Devel.	...	...	...	...
Mexican Elec.	...	...	...	...
Mexican L. & P.	...	80⅝	80⅝	...
N. S. Steel	...	...	...	...
Rio Janeiro	77	76⅝	77	76⅝
Sao Paulo	...	...	95	...

—Morning Sales.—

Rio.	Bell Tel.	Elec. Dev.
25 @ 45¼	z3 @ 2½	x$2000 @ 80
5 @ 45⅝		

Sao Paulo.	R. and O.	Twin City.
9 @ 82½	25 @ 115⅝	
25 @ 137¼	5 @ 115⅞	
	1 @ 115¼	

Tor. Rails.	Mexican.	Sovereign.
1 @ 117	*$5000 @ 80⅝	5 @ 138½

	Con. Gas.	Dominion.
Gen. Elec.	5 @ 206	2 @ 268
10 @ 142⅝		

xBonds. zRights on.

—Afternoon Sales.—

Bell Tel.	Elec. Dev.	L. of Woods
z6 @ 2½	*$3000 @ 89	50 @ 93
z67 @ 2 1-16		25 @ 92½
	Twin City.	25 @ 92¾
	25 @ 116	

*Bonds. Rights on.

Montreal Stocks.

Montreal, Aug. 31.—Closing quotations to-day:

	Asked.	Bid.
Detroit Railway	96	...
Canadian Pacific Railway	174½	x173½
Nova Scotia	70	68½
Mackay common	...	73
do. preferred	...	72
Dominion Steel	29	28½
do. preferred	78	77½
Toronto Railway	116½	116
Montreal Railway	281	280½
Toledo Railway	33	...
Havana	...	...
Dominion Coal	77	73
Twin City	...	...
Power	96	95¾
Richelieu	...	...
Mexican L. & P.	57	56
do. bonds	82	81
Mexican bonds	77	76½
Packers'	...	...

—Morning Sales.—

Mexican Power bonds—$12,000 at 80¾.
Rio bonds—$10,000 at 76⅝.
C. P. R.—100 at 174¾, 100 at 174½, 100 at 174¼, 50 at 175⅞, 125 at 174.
Steel—25 at 28¼.
Montreal Cotton—10 at 130.
Twin City—25 at 115¾, 50 at 115½.
Mexican—10 at 37.
Detroit—25 at 94.
Lake of the Woods—100 at 90½.
Royal Bank—3 at 237¾.
Montreal Railway—52 at 281.

—Afternoon Sales.—

Mexican L. & P. bonds—$3000 at 80¾.
Mexican bonds—$4000 at 77.
Lake of the Woods—25 at 90½, 50 at 91¼, 50 at 91¾, 200 at 92.
Illinois preferred—150 at 94½.
Montreal—2 at 252¼.
Toledo—50 at 32.
C. P. R.—100 at 174¼.
Mexican—75 at 37.
Toronto Railway—50 at 116½, 25 at 116.
Mackay preferred—125 at 72.

New York Stocks.

Marshall, Spader & Co., King Edward Hotel, reported the following fluctuations on the New York market to-day:

	Open.	High.	Low.	Close.
Amal. Copper	109½	109⅞	108¾	109½
Am. Car & F.	39⅞	40	39⅞	40
Am. Loco.	72	72½	71½	71¾
Amer. Sugar	136¾	136¾	136¼	136¾
Amer. Smelters	156	156⅞	155⅞	156⅝
American Ice	79½	80	79½	79¾
Amer. Wool	36	36	35½	35½
Anaconda	278	278½	276	276¾
A. C. O.	...	...	...	...
Balt. & Ohio	118	118¼	117½	117¾
Atchison	106¾	107	105¼	105⅝
At. Coast	143	143	143	143
Brooklyn R. T.	75⅞	75⅞	75½	75½
Can. Pacific	174½	174½	173¼	173⅝
Chic., M. & St. P.	175¾	177	175	176¼
Consol. Gas	140	140	140	140
Distillers	61⅞	62	61½	61½
C. F. I.	55⅝	56	55	55
Denver	43½	44¼	43	43⅝
Del. & Hudson	217½	218	217½	217½
Ches. & Ohio	64½	64½	64	64½
C. Gt. West.	18	18	17⅞	18
C. I. Pipe	...	...	...	...
Erie	46⅛	46⅛	45⅝	45⅞
do. 1st pref.	77⅝	77⅝	77⅝	77⅝
do. 2nd pref.	71½	71⅝	71½	71⅝
Interboro	38½	38½	38	38
Gen. El. Co.	167	168	167	168
Illinois Cent.	...	...	...	...
Lead	...	...	...	...
Louis. & Nash.	148¾	148¾	148¾	148¾
M. S. M. com.	...	...	...	...
do. pref.	...	...	...	...
M. K. T.	...	...	...	...
do. pref.	70	70	70	70
Mo. Pacific	97½	97½	96¾	97
N. Y. Central	142¼	143¾	142	143¾
North. Pacific	215	216	214¼	215
Norfolk & West.	93	93¼	92¾	93
Ont. & West.	50	50¼	49¾	50
People's Gas	91⅜	91⅜	91¼	91¼
Pennsylvania	141½	141⅞	141	141⅝
Pr. Steel Car	...	...	...	...
Reading	136¾	137⅞	136	136½
Rep. I. & S.	30½	30½	29¾	29¾
Rock Island	27½	27½	27¼	27¼
do. pref.	65	65¼	64⅞	65¼
Ry. Springs	...	...	...	...
Sloss	71	71	71	71
South. Pacific	90⅝	90⅝	89¾	90½
Southern Ry.	38¼	38¼	37¾	38
Twin City	...	...	...	...
Texas	34½	34⅞	34½	34¾
T. C. I.	...	...	...	...
Union Pacific	189¾	191½	188¾	191¼
U. S. Steel	46⅝	46½	46	46⅛
do. pref.	107¼	107⅝	106¾	106⅞
U. S. Rubber	...	...	...	...
Va. Chem.	38⅛	38½	38⅛	38½
Wabash com.	20	20	20	20
do. pref.	44⅞	44⅞	44¼	44⅜
do. bonds	80	80	80	80
Wis. Central	25	25	25	25

Sales to 11 a.m., 258,700; sales to noon, 366,200; sales to 2 p.m., 497,100; total sales, 583,600.

London Stocks.

	Aug. 30, Last Quo.	Aug. 31, Last Quo.
Consols, account	87½	87 7-16
Consols, money	87½	87 11-16
Atchison	110⅝	110⅝
do. preferred	105	105
Chesapeake & Ohio	67¾	66⅞
Baltimore & Ohio	123¼	122⅞
Anaconda	14½	14⅝
Denver & Rio Grande	45⅝	45
C. P. R.	181⅝xd	180
Chicago Gt. Western	19	19
St. Paul	182xd	183
Erie	48½	47⅝
do. 1st preferred	81	81
do. 2nd preferred	74	74
Illinois Central	151	150½
Louisville & Nashville	155	154½
Kansas & Texas	37½	37⅝
Norfolk & Western	96¼	96¼
do. preferred	95	95
New York Central	148½	147½
Ontario & Western	52¾	51¾
Pennsylvania	71⅝	73½
Reading	71¾	72
Southern Pacific	94½	93¾
Southern Railway	40	39½
do. preferred	103	103½
Union Pacific	193⅝	195⅞
do. preferred	97	98
United States Steel	46¾	47⅜
do. preferred	111¼	111¼
Wabash common	21	21
do. preferred	47	47

Standard Stock and Mining Exchange.

	Asked.	Bid.
Crown Bank	110½	108½
Standard Loan	90	...
Colonial L. & Inv.	8.30	3.00
Sun & Hastings Loan	81	77
Dominion Permanent	83	81
Trust & Guarantee	48	...
W. A. Rogers, pref	...	90
do. common	...	72
City Dairy preferred	...	87½
do. common	...	24½
Carter Crume preferred	87½	...
do. common	27	24
National Port. Cement	...	55
Con. Mining & Smelting	135	128
Rambler Cariboo	...	35
Granby Smelter	12¼	11¾
Granby Smelter	12½	12
C. G. F. S.	7¼	6¾
White Bear (non-assess)	10	9¼
North Star	14½	11½
Monte Cristo	3½	...
Inter. Coal & Coke	67	62
Diamond Vale	21	...
Manhattan Nevada	23	...
Virginia	10	5
Sullivan	...	...
California Monarch Oil	30	...
Albert	27	25
Amalgamated	51½	49¾
Buffalo	83	65
Foster	1.70	1.65
Gordon	22	...
Hudson Bay	...	49
Kerr Lake	75	60
Merchants'	50	...
Montreal	71	...
Nipissing	7⅝	7½
Red Rock	78	...
Silver Leaf	10½	9
Silver Bar	45	...
Silver City	63	...
University	12	10

—Sales.—

Rogers common—5 at $75.
Smelters—10 at 131.
C. G. F. S.—4500 at 6¾.
White Bear—11,444 at 9¼.
Albert—3500 at 25.
Amalgamated—4500 at 50.
Foster—500 at 165.
Nipissing—100 at 7¼, 50 at 7⅝, 50 at 7½, 100 at 7½.

Cobalt Stocks.

Mr. H. C. Barber of 45 Adelaide-street East, Toronto, and Cobalt, New Ontario, furnishes the following quotations of Cobalt stocks:

	Asked.	Bid.
Abitibi and Cobalt	.....	.25
Foster	1.72	1.67
Gilpin	.70	.....
Hudson Bay Extended	1.75	.....
Kerr Lake	77.50	72.50
McKinley-Darragh	1.28	...
Nipissing	8.00	7.62½
Red Rock	.75	.....
Rothschild	.30	.....
Silver Bar	.45	.....
Silver Leaf	.40½	.38
T. & Hudson Bay	63.00	52.00
Temis. Telephone	1.65	.....
University	12.25	11.00

Unlisted Securities, Limited.
Unlisted Securities, Limited, Confederation Life Building, Toronto, furnish the following quotations for stocks not listed on Toronto Stock Exchange:

	Asked.	Bid.
Dominion Permanent	83.00	80.00
Carter Crume preferred	87.00	82.00
do. common	.....	24.25
Colonial Investment	8.30	8.00
Sun & Hastings	81.00	77.00
Standard Loan	89.00	.....
Raven Lake Cement	53.00	50.00
National Port. Cement	58.00	55.50
Trusts & Guarantee	47.50	43.50
Agnew Auto Mailer	23.25	.....
Diamond Vale Coal	.21¼	.18
Inter. Coal & Coke	.66¾	.63
Hudson Bay	.....	49.50
W. A. Rogers pref.	95.00	90.00
Gordon Cobalt	.22	.....
Rothschild	.26½	.....
Silver Bar	.44¾	.....

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Who is to Pessimistic to Pay for Good Service.
We know some such concerns, so do you. Aren't they nice live institutions?
We struck one the other day—What, said the Manager, "pay that sum! I can get such service for half."
And we reckon he's getting it; they say there's one born every minute.
Our principal business is the COMPLETE FLOTATION of Meritorious Enterprises.
Chepp service is just worth what it costs.
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Come and see us.
INDUSTRIAL FINANCIAL CO.
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BANNOCKBURN GOLD MINE COMPANY, LIMITED.
(No Personal Liability.)
Notice is hereby given that a special general meeting of shareholders of the Bannockburn Gold Mine Company, Limited (no personal liability), will be held at the offices of R. A. LeVesconte, Barrister, etc., No. 20 King-street East, in the City of Toronto, on Wednesday, the 12th of September, 1906, at the hour of three o'clock in the afternoon, to consider and sanction the action of the directors in disposing of the company's property and assets, to elect a new board of directors, to consider, and if deemed advisable, to pass such resolutions as may be requisite authorizing the directors to wind up the affairs of the company and after payment of its liabilities to distribute its assets rateably amongst the shareholders of the company, and to surrender its charter of incorporation, and to transact such other business as may come before the meeting.
If unable to be present, please send proxy to the secretary, or to S. R. Wickett, president, or to R. C. LeVesconte. This notice becomes necessary owing to there not having been a quorum at the meeting called for the 29th inst.
By order of the board of directors.
C. S. REED, Secretary.
Dated at Toronto, this 30th day of August, 1906.

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Silver Queen 1.00 .....
Red Rock .77½ .....
Foster Cobalt 1.74½ 1.65
Kerr Lake 75.00 60.00
Parry Sound Copper .03 .....

Metal Markets.
New York, Aug. 31.—Pig iron, firm. Copper, firm, $18.75 to $19. Lead, firm. Tin, steady; Straits, $40.50 to $41. Spelter, steady.

Price of Oil.
Pittsburg, Aug. 31.—Oil closed at $1.58.

New York Cotton.
Marshall, Spader & Co., King Edward

Continued on Page 20.

FOR INVESTMENT
Desirable block of store and dwelling property on street car line for sale. For full particulars apply to
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Telephone Main 2351.

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SILVER LEAF MINE
Ore taken from shafts Nos. 1 and 2 can be seen at the T. & N. O. exhibit under the Grand Stand at the Toronto Exhibition.
Particulars regarding this property, shares in the Company, etc., may be had by applying at the Head Office, Confederation Life Bldg., Toronto, Rooms B. and C.
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I WILL SELL 1000 Aurora Extension 4½c; 1000 Canadian Osage Petroleum 5½c; 2000 Empire State Gold 1½c; 3000 Haslemere Mining & Milling 2c; 2000 Mencan Exploration 1½c; 3000 Silver Leaf Mining 1½c; 500 standard Smelting & Refining 1½c; 4000 Vizinaga Gold 4½c; 10,000 Homerun Gold 3c.
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