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DIRECTORS:

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BANKERS:

THE FEDERAL BANK OF CANADA.

DIVIDEND No. 8.

The Eighth Quarterly Dividend, at the rate of Eight The Eighth Quarterly Dividend, at the rate of Eight per centum per annum on the paid-up capital of the Company, will be due and payable at the Head Offices of the Company, London, Canada, or at the office of the agents of the Company, London, Eagland, on and after the first day of January, 1881.

During the month of March last, the Company made a new Issue of Stock to the amount of \$1,000,000 at ten per cent premium, half of which has been reserved for the Canadian market, the other half to be sold in Great Britain and Ireland. A considerable amount of this Stock has already been disposed of. Persons requiring it will be provided with forms of application and full information by applying to the Secretary at the Head Office, London, Canada.

The next Issue will be at a higher reto-

The next Issue will be at a higher rate of premium.

MONTREAL AGENCY.

We have pleasure in announcing that JACKSON RAE, Esq, has been appointed General Agent for the City and District of Montreal.

The first issue of the Bonds of the Company has now been made. They bear interest at the rate of five per centum per annum payable half yearly. Application for the same may be made to the Head Office, London, Canada, or to JACKSON RAE, Esq. Montreal.

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DRUG SUNDRIES,

DYE STUFFS, OLIVE OILS, PERFUMERY PATENT MEDICINES, &c., &c.

104 KING STREET EAST HAMILTON, ONT.

Commercial Summary. .

LUCAN, Ont., has voted a bonus of \$10,000 for a branch railway to Brecon.

Among other improvements talked of, Sarnia, Ont., is to have a ship-yard, the electric light, and a new drainage.

THE GRANGERS in different sections of Ontario are winding up their business operations, having found the speculation a bad one.

Large gangs of men are actively engaged in Western Ontario forests; getting out timber destined for the Quebec market.

During the past fiscal year there has been an increase of \$1,800,000 in the Post-Office Savings Bank deposits of the Dominion.

A RESIDENT of Gorrie, Ont., asks a bonus of 32,000 to enable him to sink a salt well in that village, promising to return the amount in the event of his procuring brine.

THE value of the exports, principally of lum. ber and barley, from the Belleville Consular District during the past year, was \$1,382,014.-63-an increase of \$73,854,41, over the previous