

Club" to from 25 to 33 per cent. of the entire quantity manufactured; and as this loss is constantly going on it represents the original cost plus the above mentioned charges. The whisky exported is carried a minimum of seven years; and, allowing for shrinkage and reserve held to provide against possible loss by fire, the capital is turned over not oftener than once in nine years.

The storage warehouses (of which there are five, holding from 13,000 to 20,000 barrels each), are constructed with special reference to the best possible results. The casks are not piled one upon the other, but in racks, with abundant air spaces. The houses are perfectly ventilated and dry; and in the cold weather they are artificially warmed.

It is safe to say that in no branch of trade is deception more prevalent than in that of liquors. By the aid of chemistry almost any flavour can be imitated; and, far worse, the deleterious properties of the raw product can be so smothered