

necessary for the convenience of trade in loading and discharging vessels.

Reserving the shore, flats and land, covered and uncovered with water, within the bounds hereafter described, namely—"the west side line of Charlotte Street, prolonged to a point twelve hundred feet southerly from the south side line of Sheffield Street, thence at right angles easterly along a line parallel to Sheffield Street, and at twelve hundred feet distant therefrom, until it strikes a point on the line of the extension southerly of the east side line of Crown Street; thence northeasterly at an angle until it strikes a point on the flats in Courtenay Bay, distant eleven hundred feet, at right angles from the east side line of Crown Street, and its intersection with Sheffield Street; thence northerly along the flats on Courtenay Bay, on a line parallel to the east side line of Crown Street, and eleven hundred feet distant therefrom, until it strikes the line of the extension easterly of the north side line of Union Street, as shown by red line on the plan submitted herewith."

Your Committee recommend, that in case of this agreement being carried out, the moneys realized by this transfer of property and privileges to the Harbour Commission be appropriated as follows:—1st, in securing the moneys borrowed under Acts of Assembly, and charged on issue of debentures upon the revenues of the properties respectively; and any balance of moneys remaining, in reduction of the old public funded debt as settled by Act of Assembly.

Your Committee therefore recommend that the Harbour Committee adopt the action and agreement of this sub-committee, and approve the transfer to a Harbour Commission on the above terms, and recommend the same to the Common Council.

Respectfully submitted.

A. CHIPMAN SMITH, MAYOR.
HENRY DUFFELL,
JOHN C. FERGUSON,
W. A. LOCKHART.

Saint John, N. B., 24th November, 1874.