town school and greater use of which might be made if the staff of the school was enlarged to make supervision of boys' games possible.

THE FINANCIAL ASPECT OF THE SITUATION

A. The relation of Macdonald College to the School:

Exclusion of the physical equipment above mentioned which is part of the College equipment as distinct from the school equipment. The cost of building the school proper was \$

Since the institution of the school it has been the rule that the children of Professors and other employees of the college should receive free education at the school.

The total cost of operating the school during the last five years has been as follows:-

<u>1921</u> <u>1922</u> <u>1923</u> <u>1924</u> <u>1925</u> \$14,069.07 \$17,803.77 \$16,247.57 \$18,141.21 \$18,054.91 The net cost to the College, i.e. the cost arrived at by deducting the total of the amounts received from the three Dissentient School Districts, the amounts paid by parents sending children from other places nearby, and the amounts received from the Department of Public Instruction during the five year period 1921-1925 has averaged \$6,185.41 and was in 1925 \$6,461.45.

In 1925 there were in a trendance at the school in all grades 289 children and it has been stated above that the total cost of operation was \$18,054.91 and the net cost to the College \$6,461.45 from which it will be seen that the average cost per child was \$62.47.

Of the 289 children attending the school 72 were children