

*Economic Conditions in Rural Communities*

otherwise some will go bankrupt as was the case in 1970. As a matter of fact, a newspaper dated January 31 published the following, and I quote:

## 2,200 CANADIAN FIRMS WENT BANKRUPT IN 1970

Here is the last paragraph:

The survey shows that the majority of bankruptcies were registered in manufacturing and services' firms, especially manufacturers of transport equipment, machinery, leather and glass products.

That happened in Canada in 1970. In order to set up new industries that will not go bankrupt, we must provide them with a market and assist those who are in need: the unemployed, the families, the underprivileged, the poor, so as to provide them with an income, a purchasing power that will enable them to buy at least the necessities of life, to provide for their essential needs.

The previous speaker was saying earlier that the government could not fight inflation and at the same time prevent unemployment from settling among us. However, the Chairman of the Royal Bank of Canada, who is indeed not a friend of mine, stated the following:

## THE GOVERNMENT SHOULD REDUCE TAXES!

He said so on January 31, 1971. I am quoting Mr. McLaughlin, the Chairman of the Royal Bank of Canada. I now resume my quotation from a report on what he said:

—considers that should the government reduce taxes not only the taxpayers but also the government itself would benefit.

In his annual report, produced a few days ago, he said, in fact: "The type of inflation we are now fighting was never the result of excessive demand,

He went on to say: that personal and corporate income taxes should be reduced if we wanted economy to bounce again. And he concluded with these words:

It must be said that we were misled concerning inflation; it resulted not from an increase in total demand nor from prosperity prevailing among the great majority of our citizens, but rather from thoughtless increases in prices. Afterwards, prices went down and it was said that inflation declined. In fact, the purchasing power of the low-income people decreased.

This is what I said to the House, last year, during a debate on that matter.

Mr. Speaker, we must do something. We must grant the provinces and municipalities the facilities Canada has provided to some countries in Europe, Africa and Asia. We have loaned \$419 million to those countries to help them develop. The loans are refundable over 50 or 60 years and are interest-free. Those countries will refund their loans if they can, later on, when we are no longer there. Anyway, we do help them and the government tells us, and rightly so, that Canada will benefit. Such countries will buy Canadian products which, in return, will provide work for our workers. I agree on that. However, the same results would be achieved if we granted interest-free loans to our provinces suffering from economic stagnation, to our municipalities no longer in a position to borrow or even to get rid of their snow because their

[Mr. Lambert (Bellechasse).]

budget funds are exhausted. That type of money would help those municipalities to undertake public works, the property of which they would keep. Some people sometimes say: But with your monetary philosophy, you the members of the Ralliement Cr ditiste, business transactions with foreign countries would no longer be possible. I shall tell you a short anecdote. I need only two minutes—

[English]

**Mr. Deputy Speaker:** Order, please. It being ten o'clock p.m., it is my duty to inform the House that pursuant to Standing Order 58(11) proceedings on the motion are considered to have expired.

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## BUSINESS OF THE HOUSE

**Mr. MacLean:** Mr. Speaker, I rise on a point of order before we proceed with the adjournment debate. Perhaps the acting House leader can say what the business will be for tomorrow and Wednesday.

**Mr. Francis:** Mr. Speaker, I understand it is the intention of the government to call Bill C-207, the government organization bill, for consideration by committee of the whole tomorrow. I believe it is the intention to deal with the same item on Wednesday if it is not disposed of tomorrow.

## PROCEEDINGS ON ADJOURNMENT MOTION

A motion to adjourn the House under Standing Order 40 deemed to have been moved.

CANADIAN BROADCASTING CORPORATION—PROGRAM  
"SESAME STREET"—CLASSIFICATION OF CONTENT  
—EDUCATIONAL VALUE

**Mr. Paul Yewchuk (Athabasca):** Mr. Speaker, I wish to raise a subject this evening which is causing a great deal of alarm among the majority of Canadian mothers who have children aged anywhere from two to 100. I want to discuss the arbitrary and high-handed way that the government, through the Secretary of State (Mr. Pelletier), is threatening to withdraw from Canada one of the finest educational tools ever devised for the purpose of teaching young children. I am referring to a program which is well known to all members of this House. I am sure some of them who arrive late stay home to watch this program: it is known as "Sesame Street".

● (10:00 p.m.)

The CRTC is planning to remove some of the categories affecting the classification of programs in terms of Canadian content or foreign content. "Sesame Street" has been labelled as neutral content. It may be that this particular program does not contain anything which is obviously Canadian but on the other hand it does not