

method of collective protection against aggression, and I think all members will feel that this method is apt to be all the more efficient if we can all participate in it.

"But the main purpose of my tour is a visit to Asia. That vast continent, which contains in fact well over half the world's population, was once a vague and rather romantic concept far over the horizon for most of us in this part of the world. Today we are vitally concerned with what happens in Asia. This concern arises both from our membership in the United Nations and from our membership in the Commonwealth which now includes three important Asian countries, India, Pakistan and Ceylon.

"We have joined with other members of the United Nations in helping to repel aggression in Korea. Only a few months ago our troops were engaged in actual and violent fighting which I trust will not be renewed. I look forward to visiting these troops during my brief stay in Korea and to bringing them greetings from all Canadians.

INTEREST IN ASIA

"Our interest in Asia has also been increased as a result of the desire of our people to assist our Asian friends to improve their social and economic conditions. For several years we have been contributing quite substantially to United Nations efforts in this field, and for the past three years we have also been spending more than \$25 million a year for this purpose through the Colombo plan. These facts give some indication of how important Asia has become in our lives. Decisions taken there, and the welfare and happiness of these peoples, have become of real concern to us.

"Canada, I think, has welcomed the opportunity to share in the encouragement of freedom and economic improvement in Asia because we realize the importance of maintaining good relations between the western world and the hundreds of millions of our fellow men in these ancient nations of Asia. I feel that we can maintain good relations with them only as long as we treat them on terms of complete equality, with respect for their older and perhaps somewhat less materialistic culture and achievements, and in a spirit of genuine understanding and co-operation. We must deal with them in the realization that while we may seem to have much to give they too have a very important contribution to make to the general welfare of the world.

"Wherever my travels take me I know that my fellow Canadians will want me to bear their greetings and to assure our friends that we do want to play our part in the cause of peace, freedom and social justice, in our own interest as well as in theirs...."

The Leader of the Opposition, Mr. George A. Drew, said the Prime Minister could be well assured that he would be carrying greetings

from all members of the House and from all the people of Canada to the lands which he visits, and the C.C.F. Leader, Mr. M.J. Coldwell, and the Social Credit Leader, Mr. Solon E. Low, concurred.

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SECURITIES TRADE: Trade in outstanding securities between Canada and other countries in November resulted in a capital inflow of \$4,300,000, slightly under the preceding month's \$4,500,000. Over the January-November period there was a capital outflow of \$16,600,000 in contrast to \$91,300,000 in the first 11 months of 1952.

In November, securities trade with the United States produced a small sales balance of \$500,000 in contrast to a purchase balance of \$4,800,000 in October, while 11-month totals show a purchase balance of \$59,600,000 as compared with \$102,300,000 a year earlier.

November's security trade with the United Kingdom produced a sales balance of \$3,500,000 as compared with \$5,600,000 in October, bringing the 11-month total to \$24,000,000, which compares with a purchase balance in the 1952 January-November period of \$2,200,000. With all other countries, net sales in November amounted to \$300,000 as compared with \$3,800,000 a month earlier, bringing the 11-month total to \$19,000,000 as compared with \$13,100,000.

Sales to all countries in November totalled \$42,300,000 as compared with \$43,500,000 in October, and purchases amounted to \$38,000,000 as compared with \$39,000,000. In the 11-month period the sales aggregated \$444,500,000 (\$463,000,000 a year earlier), and the purchases \$461,100,000 (\$554,300,000).

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ARMS FOR NATO: Canada will ship several tons of ammunition, hand grenades and other explosives to NATO countries early in February under terms of the Mutual Aid Agreement of the United Nations Treaty Organization.

Earmarked for use by the armies of Portugal, the Netherlands, Italy and France, the shipments will be sent from Halifax, N.S., and Saint John, N.B.

France also will receive quantities of maintenance stores for rifles and a supply of electrical equipment. The United Kingdom will receive 16 cases of maintenance stores for radar equipment, and Belgium a quantity of electronic valves and tubes.

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Per capita expenditure on public libraries is highest in Niagara Falls (\$2.12), London (\$2.09) and Peterborough (\$1.75), but per capita circulation of books is highest in Sarnia (10.7), Owen Sound and Port Arthur (8.7) and Kingston (8.5), all seven of which are in Ontario.