

Canadian exports to Bolivia were \$10.3 million in 1981, up from \$6.9 million in 1980 and at the end of September 1982 our exports totalled \$8.1 million. Newsprint, communication and other electronic equipment, aircraft equipment and wrapping paper were the majority export items. Tin, Bolivia's principal export to Canada, accounted for about 88 per cent of our imports in 1981, followed by zinc, lumber and other metals.

Until IMF approval is obtained for a standby credit, no new loans are likely to be approved by the World Bank or by private lenders. Canada's Export Development Corporation will not consider loans to Bolivia until there is a significant improvement in the country's economic situation. Canadian exporters should concentrate on multilaterally-financed projects and on sales to the Bolivian private sector, provided outside financing is available.

Profile of Bolivia

General

Capital	La Paz
Area	1,098,581 km ²
Population	5.74 million
Official language	Spanish
President	Colonel Foretino Rico Toro

Key economic indicators — 1981

GDP current	U.S. \$4.003 billion
GDP growth	-1.2%
GNP per capita	U.S. \$697
Inflation rate	38.2%

Balance of payments (U.S. \$ millions) — 1981

Balance of current account	-118.7
Overall balance of payments	100.0

Foreign trade (U.S. \$ millions) — 1981

Exports	1,135
Imports	1,300
Trade balance	- 165
Principal exports	Tin (37%), natural gas (38%), silver (9%)
Principal imports	Foodstuffs, chemicals, capital goods
Main markets	U.S., Western Europe, Latin America
Main suppliers	Latin America, U.S., Western Europe